



**CENTRAL BANK**  
OF THE REPUBLIC OF AZERBAIJAN

# **STATISTICAL BULLETIN**

**03/2020**

*No 03*  
*(240)*

## Table of contents

### 1. Main macroeconomic indicators

1.1. Main macroeconomic indicators	3
1.2. Dynamics of price indices	5
1.3. Major indicators of the State Budget of the Republic of Azerbaijan	6
1.4. Balance of payments of the Republic of Azerbaijan	7
1.5. Foreign trade of the Republic of Azerbaijan	9
1.6. Nominal and real effective exchange rates of manat to foreign currencies	11

### 2. Main monetary indicators

2.1. Monetary survey	12
2.2. Analytical balance of CBA	13
2.3. Analytical balance of Commercial banks	14
2.4. Money aggregates	15
2.5. Monetary base	16
2.6. The structure of loans to the economy by the type of credit institutions	17
2.7. Loans of credit institutions by maturity	18
2.8. Sectoral breakdown of loans	20
2.8.1 Loans to Households	23
2.8.2 Loans to legal entities operating in retail and services sector	24
2.8.3 Loans to legal entities operating in mining sector	25
2.8.4 Loans to legal entities operating in energy, gas, steam and water sector	26
2.8.5 Loans to legal entities operating in agricultural, forestry or fishing sector	27
2.8.6 Loans to legal entities operating in building and construction sector	28
2.8.7 Loans to legal entities operating in real estate sector	29
2.8.8 Loans to legal entities operating in industrial and manufacturing sector	30
2.8.9 Loans to legal entities operating in transportation and communication sector	31
2.9. Mortgage loans	32
2.10. Loans by regions	33
2.11. Deposits and savings in credit institutions	34
2.12. Structure of deposits by currencies	35

2.13	Structure of household's savings	36
2.14	Savings by regions	38
2.15	Reserve requirements of the CBA	39
2.16	Official average exchange rates of manat	40
<b>3. Financial markets</b>		
3.1.	CBA`s liquidity management-volume and interest rate	42
3.2.	Average interest rates on deposits and loans	44
3.2.1	Average interest rates on new deposits and new loans	45
3.3.	Government short-term T-bills	46
3.4.	Central Bank's short-term notes	47
3.5.	Main indicators of state securities market	48
3.6.	Exchange operations with cash foreign currency	49
<b>4. Payments systems</b>		
4.1.	Transactions through interbank payment systems	50
4.2.	Transactions with debit and credit cards	51
4.3.	Automatic Teller Machines and POS-terminals	53
4.4.	Statistics on operations with plastic cards and terminals	54
4.5.	Number and structure of customers` bank accounts	55
<b>5. Charts</b>		
	Charts	57
<b>6. Glossary</b>		
	Glossary	67

## 1. Main macroeconomic indicators

Table 1.1. Main macroeconomic indicators

Year. month	Gross Domestic Product (GDP)		GDP deflator	Non-oil GDP*		Capital investments	
	Total. mln.manats	Growth rate. %		Total. mln.manats	Artım tempi. %	Total. mln.manats	Growth rate. %
<b>2008</b>	<b>40137.2</b>	<b>110.8</b>	<b>127.8</b>	<b>15197.2</b>	<b>115.7</b>	<b>9073.6</b>	<b>134.3</b>
<b>2009</b>	<b>35601.5</b>	<b>109.3</b>	<b>78.8</b>	<b>15683.2</b>	<b>103.2</b>	<b>7358.7</b>	<b>81.3</b>
<b>2010</b>	<b>42465.0</b>	<b>105.0</b>	<b>111.3</b>	<b>18442.7</b>	<b>107.9</b>	<b>9715.2</b>	<b>121.2</b>
<b>2011</b>	<b>52082.0</b>	<b>100.1</b>	<b>117.8</b>	<b>21974.3</b>	<b>109.4</b>	<b>12776.4</b>	<b>127.3</b>
<b>2012</b>	<b>53995.0</b>	<b>102.2</b>	<b>101.5</b>	<b>26165.4</b>	<b>109.6</b>	<b>15338.5</b>	<b>118.0</b>
<b>2013</b>	<b>57708.2</b>	<b>105.8</b>	<b>99.6</b>	<b>29982.8</b>	<b>109.9</b>	<b>17872.1</b>	<b>115.1</b>
<b>2014</b>	<b>58977.8</b>	<b>102.8</b>	<b>98.6</b>	<b>33038.2</b>	<b>106.9</b>	<b>17615.8</b>	<b>98.3</b>
<b>2015</b>	<b>54380.0</b>	<b>101.1</b>	<b>91.1</b>	<b>34500.9</b>	<b>101.1</b>	<b>15957.0</b>	<b>88.9</b>
<b>2016</b>	<b>60425.2</b>	<b>96.9</b>	<b>114.7</b>	<b>35951.2</b>	<b>95.6</b>	<b>14903.4</b>	<b>73.9</b>
<b>2017</b>	<b>70135.1</b>	<b>100.1</b>	<b>116.0</b>	<b>40012.3</b>	<b>102.7</b>	<b>15550.8</b>	<b>97.4</b>
<b>2018</b>	<b>79797.3</b>	<b>101.4</b>	<b>111.5</b>	<b>41588.6</b>	<b>101.9</b>	<b>17238.2</b>	<b>95.6</b>
01	5816.9	102.0	110.7	2948.2	103.9	960.3	94.5
02	11311.3	101.3	111.0	5696.2	102.3	1824.7	81.8
03	17654.0	102.3	109.9	8549.0	102.9	2869.2	84.7
04	23083.5	101.2	111.3	11299.2	102.1	4160.1	88.9
05	29762.9	101.1	113.6	14271.2	101.9	5240.8	89.5
06	36897.5	101.3	114.8	18270.3	102.1	6331.7	85.9
07	43667.9	100.2	115.2	21492.6	101.0	7457.3	82.1
08	50345.8	100.7	115.0	25325.2	100.9	8953.6	87.2
09	57766.2	100.8	114.9	29147.8	101.1	10148.7	88.5
10	65106.8	100.8	114.5	33014.9	101.1	11482.7	88.7
11	72432.1	101.0	114.0	36925.3	101.4	12899.4	91.2
12	79797.3	101.4	111.5	41588.6	101.9	17238.2	95.6
<b>2019</b>	<b>81681.0</b>	<b>102.2</b>	<b>100.2</b>	<b>44471.8</b>	<b>103.5</b>	<b>17184.3</b>	<b>97.7</b>
01	5929.5	102.9	99.0	3103.4	102.7	868.7	87.5
02	11484.5	103.0	98.6	5807.9	101.4	1711.2	90.7
03	18111.7	103.0	99.6	9140.0	101.7	2699.7	91.0
04	23813.4	102.1	101.1	11855.8	102.1	3916.0	91.9
05	30608.7	102.2	100.7	15252.1	102.4	5038.7	93.9
06	37825.2	102.4	100.1	19454.1	103.3	6131.6	94.6
07	44473.1	102.5	99.4	23079.8	103.0	7395.5	97.3
08	50875.7	102.4	98.7	26588.5	103.1	8627.2	94.6
09	58464.2	102.5	98.8	31141.9	103.5	10146.2	98.1
10	65415.1	102.1	98.4	35177.0	103.6	11407.4	97.4
11	72852.2	102.1	99.1	39470.4	103.5	12786.9	97.2
12	81681.0	102.2	100.2	44471.8	103.5	17184.3	97.7
<b>2020</b>							
01	6520.2	102.4	102.3	3482.5	104.8	996.7	112.6
02	12578.0	102.8	102.3	6600.1	106.7	1965.2	112.7
03	18321.1	101.1	98.1	10077.9	103.5	2929.4	106.5

\*Net taxes are excluded

Source: The Central Bank of the Republic of Azerbaijan. The State Committee on Statistics of the Republic of Azerbaijan

Table 1.1. Main macroeconomic indicators (continued)

Year. month	Nominal income of population		Nominal average monthly wage		Consumer Price Index	
	Total. mln.manats	Growth rate. %	Manats	Growth rate. %	To the previous month. %	Annual average. %
<b>2008</b>	<b>20058.2</b>	<b>137.8</b>	<b>268.0</b>	<b>124.2</b>	<b>-0.4</b>	<b>20.8</b>
<b>2009</b>	<b>22396.1</b>	<b>108.0</b>	<b>298.0</b>	<b>108.6</b>	<b>0.8</b>	<b>1.5</b>
<b>2010</b>	<b>25605.6</b>	<b>113.3</b>	<b>331.5</b>	<b>111.2</b>	<b>1.4</b>	<b>5.7</b>
<b>2011</b>	<b>30633.5</b>	<b>119.6</b>	<b>364.2</b>	<b>109.9</b>	<b>0.9</b>	<b>7.9</b>
<b>2012</b>	<b>34723.9</b>	<b>113.8</b>	<b>396.0</b>	<b>108.7</b>	<b>0.7</b>	<b>1.1</b>
<b>2013</b>	<b>37555.5</b>	<b>108.0</b>	<b>420.5</b>	<b>106.2</b>	<b>1.9</b>	<b>2.4</b>
<b>2014</b>	<b>39360.7</b>	<b>104.8</b>	<b>398.4</b>	<b>107.7</b>	<b>0.5</b>	<b>1.4</b>
<b>2015</b>	<b>41738.6</b>	<b>105.7</b>	<b>464.4</b>	<b>104.5</b>	<b>4.4</b>	<b>4.0</b>
<b>2016</b>	<b>45395.1</b>	<b>108.7</b>	<b>498.6</b>	<b>107.4</b>	<b>3.0</b>	<b>12.4</b>
<b>2017</b>	<b>49162.9</b>	<b>108.3</b>	<b>528.2</b>	<b>105.9</b>	<b>0.5</b>	<b>12.9</b>
<b>2018</b>	<b>53688.6</b>	<b>109.2</b>	<b>544.1</b>	<b>102.9</b>	<b>0.8</b>	<b>2.3</b>
01	3882.3	111.7	519.8	103.0	0.0	5.5
02	7700.3	110.2	510.8	102.2	0.2	4.7
03	12533.3	109.8	532.4	103.5	0.2	4.0
04	16272.8	109.2	538.8	103.5	-0.2	3.5
05	20753.7	109.3	541.0	104.0	0.0	3.2
06	25705.2	109.3	541.1	103.7	-0.7	3.0
07	30331.0	109.4	542.3	103.7	-0.6	2.8
08	34786.3	109.5	541.2	103.1	0.9	2.7
09	39690.3	109.5	540.5	102.8	0.2	2.6
10	43871.5	109.2	540.0	102.8	0.2	2.4
11	47368.8	109.2	540.1	102.9	0.6	2.3
12	53688.6	109.2	544.1	103.0	0.8	2.3
<b>2019</b>	<b>57035.0</b>	<b>107.4</b>	<b>634.8</b>	<b>116.6</b>	<b>0.5</b>	<b>2.6</b>
01	3800.0	106.1	557.2	107.2	0.2	1.7
02	7619.7	105.1	554.9	108.6	0.6	1.9
03	12590.6	105.5	577.6	108.5	0.6	2.1
04	17072.0	105.5	581.2	107.9	0.4	2.4
05	22164.1	106.8	583.7	107.9	-0.4	2.4
06	27355.8	106.6	585.2	108.2	-0.5	2.5
07	32218.8	106.6	587.7	108.4	0.1	2.7
08	36861.6	106.4	589.3	108.9	-0.3	2.6
09	42202.7	106.7	603.5	111.7	0.3	2.6
10	46705.8	106.9	614.2	113.7	0.4	2.6
11	50845.1	107.4	623.1	115.4	0.5	2.6
12	57035.0	107.4	634.8	116.6	0.5	2.6
<b>2020</b>						
01	4057.5	106.8	712.1	127.8	0.6	2.7
02	8301.5	108.9	712.3	128.4	0.7	2.8
03	13442.5	106.8	-	-	1.0	3.0

Source: The Central Bank of the Republic of Azerbaijan

The State Committee on Statistics of the Republic of Azerbaijan

**Table 1.2. Dynamics of price indices. %**

	March 2020 to previous month	March 2020 to relevant period of previous year
Consumer price index of which:	<b>1.0</b>	<b>3.0</b>
Food products. Beverages. tobacco	2.2	5.2
Non-food products. services	0.1	1.3
non-food products	0.2	1.2
food and non-food products	1.5	3.8
services	0.0	1.4
Industrial wholesale index of which:	<b>-35.0</b>	<b>-13.2</b>
Mining and quarrying industry price index of which:	<b>-43.7</b>	<b>-17.6</b>
Industrial production of which:	-1.3	5.1
Electric power. gas and water supply	<b>0.0</b>	<b>0.0</b>
Agricultural producer price index	<b>1.2</b>	<b>8.9</b>
Livestock products	0.3	5.0

Source: The State Committee on Statistics of the Republic of Azerbaijan

Table 1.3. Major indicators of the State Budget of the Republic of Azerbaijan

Year. month	Public Finance					
	Budget revenues.mln.ma nat	as a share of GDP. %	Budget expenditures. mln.manats	as a share of GDP. %	Budget deficit (-) surplus (+) mln.manats	as a share of GDP. %
<b>2008</b>	<b>10762.0</b>	<b>26.8</b>	<b>10680.0</b>	<b>26.6</b>	<b>82.0</b>	<b>0.2</b>
<b>2009</b>	<b>10325.9</b>	<b>29.9</b>	<b>10567.9</b>	<b>30.6</b>	<b>-242.0</b>	<b>-0.7</b>
<b>2010</b>	<b>11402.5</b>	<b>27.4</b>	<b>11766.0</b>	<b>28.3</b>	<b>-363.5</b>	<b>0.9</b>
<b>2011</b>	<b>15700.7</b>	<b>31.4</b>	<b>15394.7</b>	<b>30.7</b>	<b>306.0</b>	<b>0.6</b>
<b>2012</b>	<b>17281.6</b>	<b>32.0</b>	<b>17105.6</b>	<b>31.7</b>	<b>176.0</b>	<b>0.3</b>
<b>2013</b>	<b>19494.6</b>	<b>33.8</b>	<b>19143.5</b>	<b>33.2</b>	<b>351.1</b>	<b>0.6</b>
<b>2014</b>	<b>18400.5</b>	<b>31.2</b>	<b>18699.3</b>	<b>31.7</b>	<b>-298.8</b>	<b>-0.5</b>
<b>2015</b>	<b>17153.2</b>	<b>31.6</b>	<b>17786.8</b>	<b>32.7</b>	<b>-633.6</b>	<b>-1.2</b>
<b>2016</b>	<b>17501.2</b>	<b>29.2</b>	<b>17742.4</b>	<b>29.6</b>	<b>-241.2</b>	<b>-0.4</b>
<b>2017</b>	<b>16446.9</b>	<b>23.5</b>	<b>17588.4</b>	<b>25.1</b>	<b>-1141.5</b>	<b>-1.6</b>
<b>2018</b>	<b>22411.2</b>	<b>28.1</b>	<b>22718.9</b>	<b>28.5</b>	<b>-307.7</b>	<b>-0.4</b>
01	1393.1	23.0	976.5	16.1	416.6	6.9
02	2609.5	22.6	2469.6	21.4	139.9	1.2
03	4563.0	26.6	4408.0	25.7	155.0	0.9
04	6619.9	28.8	5966.0	26.0	653.9	2.8
05	8245.2	28.1	7594.4	25.9	650.8	2.2
06	9821.6	26.5	9524.3	25.7	297.3	0.8
07	12078.1	27.8	11649.3	26.2	428.8	1.0
08	14029.7	27.8	13485.7	26.7	544.0	1.1
09	16089.7	27.9	15666.0	27.1	423.7	0.7
10	18196.9	27.9	17769.9	27.2	427.0	0.7
11	20144.7	27.8	19670.1	27.2	474.6	0.7
12	22411.2	28.1	22718.9	28.5	-307.7	-0.4
<b>2019</b>	<b>24199.6</b>	<b>29.6</b>	<b>24404.8</b>	<b>29.9</b>	<b>-205.2</b>	<b>-0.3</b>
01	2097.1	35.4	1269.1	21.4	828.0	14.0
02	3532.9	30.8	2954.8	25.7	578.1	5.0
03	5439.7	30.0	5035.9	27.8	403.8	2.2
04	7503.4	31.5	7220.5	30.3	282.9	1.2
05	8999.3	29.4	9426.1	30.8	-426.8	-1.4
06	10405.5	27.5	10951.0	29.0	-545.5	-1.4
07	12435.5	28.0	13102.7	29.5	-667.2	-1.5
08	14810.3	29.1	14712.1	28.9	98.2	0.2
09	16871.2	28.9	16690.6	28.5	180.6	0.3
10	19273.9	29.5	18433.6	28.2	840.3	1.3
11	21132.2	29.0	20175.3	27.7	956.9	1.3
12	24199.6	29.6	24404.8	29.9	-205.2	-0.3
<b>2020</b>						
01	1821.0	27.9	1402.9	21.5	418.1	6.4
02	3613.2	28.7	3330.2	26.5	283.0	2.2
03	7810.9	42.6	5254.8	28.7	2556.1	14.0

Source: The Central Bank of the Republic of Azerbaijan. The State Committee on Statistics of the Republic of Azerbaijan

Table1.4. Balance of payments of the Republic of Azerbaijan

	USD million									
	QIV. 2015	QIV. 2016	QIV. 2017	QII. 2018	QIII. 2018	QIV. 2018	QI. 2019	QII. 2019	QIII. 2019	QIV. 2019
Current account	-463	-251	632	1967	1565	963	1603	1459	941	362
Foreign Trade Balance	510	1291	1713	2605	2316	2506	2486	2402	2009	1,636
Export of goods	3263	3675	4360	5338	5311	5565	4747	5187	5086	4,848
Oil and gas sector	2881	3299	3917	4862	4974	5098	4351	4638	4690	4,338
Other sectors	382	376	443	476	337	467	396	549	396	510
Import of goods	-2753	-2384	-2647	-2733	-2995	-3059	-2261	-2785	-3077	-3,212
Oil and gas sector	-899	-509	-366	-343	-484	-580	-360	-472	-492	-557
Other sectors	-1854	-1875	-2281	-2390	-2511	-2479	-1901	-2313	-2585	-2,655
Balance of services	-795	-884	-796	-457	-355	-753	-500	-744	-597	-775
Oil and gas sector	-575	-783	-643	-494	-282	-454	-378	-515	-435	-511
Other sectors	-220	-101	-153	37	-73	-299	-122	-229	-162	-264
<i>Out of total services</i>										
Transport	98	-7	-31	-26	-133	-107	19	-133	-93	-143
Construction	-679	-777	-440	-333	-303	-245	-214	-276	-247	-265
Primary income	-232	-674	-499	-378	-583	-970	-516	-334	-597	-614
Oil and gas sector	-300	-645	-521	-585	-629	-1053	-645	-471	-730	-959
Other sectors	68	-29	22	207	46	83	129	137	133	345
- Receipts	317	176	433	407	401	362	330	385	269	606
- Payments	-549	-850	-932	-785	-984	-1332	-846	-720	-866	-1,219
Secondary income	54	16	204	197	187	180	133	135	126	115
Remittances of individuals	59	10	200	199	184	176	126	125	131	121
- Receipts	286	132	295	286	275	276	215	228	250	241
- Payments	-227	-122	-95	-87	-91	-100	-89	-103	-119	-120
Capital account	-41	0	0	1	1	0	-2	0	-2	-15
Financial account	2447	787	480	1,327	674	727	315	-274	399	-475
Net acquisition of financial assets	3990	2672	964	1,714	645	1441	1255	-671	6	661
Of which:										
- direct investment abroad	636	487	953	758	242	199	817	427	421	767
- portfolio and other investments	3354	2185	11	956	403	1,242	438	-1098	-415	-106
Net incurrence of liabilities ("+" increase; "-" decrease)	1543	1885	484	387	-29	714	1040	-397	-393	1,136
of which :										
- Direct investment in Azerbaijan	1746	1894	1214	1,035	880	1,176	809	915	946	1,605
- Repatriation of investments	-923	-736	-745	-824	-687	-756	-741	-655	-970	-856
- Oil bonus	0	0	0	0	0	0	451	0	0	0
- Portfolio and other investments	720	727	15	176	-222	294	521	-657	-369	387
Balancing items	763	1689	-373	482	354	-393	633	-117	-8	154
Changes in reserve assets ("+" increase; "-" decrease)	-2188	651	-231	1,123	1246	-157	2019	1616	532	976
Balance	0	0	0	0	0	0	0	0	0	0

Source: The Central Bank of the Republic of Azerbaijan

Note: Base don't be IMF's 6th edition manual. the balance of payment is classified from 2013 according to assets/liabilities



**Table 1.5. Foreign trade of the Republic of Azerbaijan (based on a balance of payments methodology)**

USD thousand

Year.quarter	Exports(FOB)					
	Total	On a relevant period of previous year. %	of which			
			To non-CIS countries	On a relevant period of previous year. %	To CIS countries	On a relevant period of previous year. %
<b>2005</b>	<b>7648962</b>	<b>204.4</b>	<b>6737131</b>	<b>215.3</b>	<b>911831</b>	<b>148.5</b>
<b>2006</b>	<b>13014633</b>	<b>170.1</b>	<b>12067616</b>	<b>179.1</b>	<b>947017</b>	<b>103.9</b>
<b>2007</b>	<b>21269317</b>	<b>163.4</b>	<b>20087289</b>	<b>166.5</b>	<b>1182028</b>	<b>124.8</b>
<b>2008</b>	<b>30586343</b>	<b>143.8</b>	<b>28904059</b>	<b>143.9</b>	<b>1682284</b>	<b>142.3</b>
<b>2009</b>	<b>21096820</b>	<b>69.0</b>	<b>20001681</b>	<b>69.2</b>	<b>1095139</b>	<b>65.1</b>
<b>2010</b>	<b>26476026</b>	<b>125.5</b>	<b>24311243</b>	<b>121.5</b>	<b>2164783</b>	<b>197.7</b>
<b>2011</b>	<b>34494880</b>	<b>130.3</b>	<b>31419546</b>	<b>129.2</b>	<b>3075334</b>	<b>142.1</b>
<b>2012</b>	<b>32634038</b>	<b>94.6</b>	<b>31019406</b>	<b>98.7</b>	<b>1614632</b>	<b>52.5</b>
<b>2013</b>	<b>31702945</b>	<b>97.1</b>	<b>30053947</b>	<b>96.9</b>	<b>1648998</b>	<b>102.1</b>
<b>2014</b>	<b>28259629</b>	<b>89.1</b>	<b>27321965</b>	<b>90.9</b>	<b>937664</b>	<b>56.9</b>
I	7503648	90.7	7279897	92.6	223751	54.7
II	8090156	107.0	7824676	109.2	265480	67.2
III	7338205	92.6	7125400	92.9	212805	83.6
IV	5327620	67.0	5091992	69.2	235628	39.9
<b>2015</b>	<b>15586052</b>	<b>55.2</b>	<b>15012423</b>	<b>54.9</b>	<b>573629</b>	<b>61.2</b>
I	4249512	56.6	4156148	57.1	93364	41.7
II	4427615	54.7	4245173	54.3	182442	68.7
III	3646206	49.7	3530491	49.5	115715	54.4
IV	3262719	61.2	3080611	60.5	182108	77.3
<b>2016</b>	<b>13210511</b>	<b>84.8</b>	<b>12537126</b>	<b>83.5</b>	<b>673385</b>	<b>117.4</b>
I	2551987	60.1	2428049	58.4	123938	132.7
II	3708890	83.8	3507178	82.6	201712	110.6
III	3273975	89.8	3152344	89.3	121631	105.1
IV	3675659	112.7	3449555	112.0	226104	124.2
<b>2017</b>	<b>15152059</b>	<b>114.7</b>	<b>14089782</b>	<b>112.4</b>	<b>1062277</b>	<b>157.8</b>
I	3555749	139.3	3378950	139.2	176799	142.7
II	3555275	95.9	3260533	93.0	294742	146.1
III	3680432	112.4	3516560	111.6	163872	134.7
IV	4360603	118.6	3933739	114.0	426864	188.8
<b>2018</b>	<b>20793769</b>	<b>137.2</b>	<b>19660046</b>	<b>139.5</b>	<b>1133723</b>	<b>106.7</b>
I	4579668	128.8	4401270	130.3	178398	100.9
II	5338065	150.1	4975984	152.6	362081	122.8
III	5310991	144.3	5129451	145.9	181540	110.8
IV	5565045	127.6	5153341	131.0	411704	96.4
<b>2019</b>	<b>19,868,261</b>	<b>95.5</b>	<b>18,640,074</b>	<b>94.8</b>	<b>1,228,187</b>	<b>108.3</b>
I	4,746,834	103.7	4,560,394	103.6	186,440	104.5
II	5,187,689	97.2	4,765,736	95.8	421,953	116.5
III	5,085,411	95.8	4,838,911	94.3	246,500	135.8
IV	4,848,327	87.1	4,475,033	86.8	373,294	90.7

Source: The Central Bank of the Republic of Azerbaijan

**Table 1.5. Foreign trade of the Republic of Azerbaijan (based on a balance of payments methodology) (continued)**

USD thousand

Year.q quarter	Imports (FOB)						Trade balance		
	Total	On a relevant period of previous year. %	of which				Total	of which	
			From non- CIS count- ries	On a relevant period of previous year. %	From CIS countries	On a relevant period of previous year. %		On non- CIS countries	On CIS countries
<b>2005</b>	<b>4349857</b>	<b>121.4</b>	<b>2967262</b>	<b>124.1</b>	<b>1382595</b>	<b>116.1</b>	<b>3299105</b>	<b>3769869</b>	<b>-470764</b>
<b>2006</b>	<b>5269338</b>	<b>121.1</b>	<b>3504432</b>	<b>118.1</b>	<b>1764906</b>	<b>127.7</b>	<b>7745295</b>	<b>8563184</b>	<b>-817889</b>
<b>2007</b>	<b>6045019</b>	<b>114.7</b>	<b>4287396</b>	<b>122.3</b>	<b>1757623</b>	<b>99.6</b>	<b>15224298</b>	<b>15799893</b>	<b>-575595</b>
<b>2008</b>	<b>7574679</b>	<b>125.3</b>	<b>5438709</b>	<b>126.9</b>	<b>2135970</b>	<b>121.5</b>	<b>23011664</b>	<b>23465350</b>	<b>-453686</b>
<b>2009</b>	<b>6513875</b>	<b>86.0</b>	<b>4735929</b>	<b>87.1</b>	<b>1777946</b>	<b>83.2</b>	<b>14582945</b>	<b>15265752</b>	<b>-682807</b>
<b>2010</b>	<b>6745603</b>	<b>103.6</b>	<b>4794083</b>	<b>101.2</b>	<b>1951520</b>	<b>109.8</b>	<b>19730423</b>	<b>19517160</b>	<b>213263</b>
<b>2011</b>	<b>10166471</b>	<b>150.7</b>	<b>7665979</b>	<b>159.9</b>	<b>2500492</b>	<b>128.1</b>	<b>24328409</b>	<b>23753567</b>	<b>574842</b>
<b>2012</b>	<b>10417471</b>	<b>102.5</b>	<b>7838856</b>	<b>102.3</b>	<b>2578615</b>	<b>103.1</b>	<b>22216567</b>	<b>23180550</b>	<b>-963983</b>
<b>2013</b>	<b>10320593</b>	<b>99.1</b>	<b>7702277</b>	<b>98.3</b>	<b>2618316</b>	<b>101.5</b>	<b>21382352</b>	<b>22351670</b>	<b>-969318</b>
I	2235816	103.8	1652430	101.1	583386	112.5	6037361	6211734	-174373
II	2860024	107.2	2167395	112.3	692629	93.8	4698398	4995709	-297311
III	2704978	109.3	1989530	102.8	715448	132.7	5218985	5679877	-460892
IV	2519775	80.7	1892922	81.0	626853	80.1	5427608	5464350	-36742
<b>2014</b>	<b>9332001</b>	<b>90.4</b>	<b>7154344</b>	<b>92.9</b>	<b>2177657</b>	<b>83.2</b>	<b>18927628</b>	<b>20167621</b>	<b>-1239993</b>
I	1959858	87.7	1457305	88.2	502553	86.1	5543790	5822592	-278802
II	2506058	87.6	1956212	90.3	549846	79.4	5584098	5868464	-284366
III	2257734	83.5	1757354	88.3	500380	69.9	5080471	5368046	-287575
IV	2608351	103.5	1983473	104.8	624878	99.7	2719269	3108519	-389250
<b>2015</b>	<b>9773629</b>	<b>104.7</b>	<b>7645888</b>	<b>106.9</b>	<b>2127741</b>	<b>97.7</b>	<b>5812423</b>	<b>7366535</b>	<b>-1554112</b>
I	2491530	127.1	2017251	138.4	474279	94.4	1757982	2138897	-380915
II	2427502	96.9	1863683	95.3	563819	102.5	2000113	2381490	-381377
III	2101727	93.1	1639238	93.3	462489	92.4	1544479	1891253	-346774
IV	2752870	105.5	2125716	107.2	627154	100.4	509849	954895	-445046
<b>2016</b>	<b>9004176</b>	<b>92.1</b>	<b>6649095</b>	<b>87.0</b>	<b>2355081</b>	<b>110.7</b>	<b>4206335</b>	<b>5888031</b>	<b>-1681696</b>
I	1930281	77.5	1561476	77.4	368805	77.8	621706	866573	-244867
II	2396996	98.7	1656231	88.9	740765	131.4	1311894	1850947	-539053
III	2292622	109.1	1757327	107.2	535295	115.7	981353	1395017	-413664
IV	2384277	86.6	1674061	78.8	710216	113.2	1291382	1775494	-484112
<b>2017</b>	<b>9037316</b>	<b>100.4</b>	<b>6577309</b>	<b>98.9</b>	<b>2460007</b>	<b>104.5</b>	<b>6114743</b>	<b>7512.472</b>	<b>-1397730</b>
I	1665876	86.3	1192142	76.3	473734	128.5	1889873	2186808	-296935
II	1966044	82.0	1402666	84.7	563378	76.1	1589231	1857867	-268636
III	2757893	120.3	2140916	121.8	616977	115.3	922539	1375644	-453105
IV	2647503	111.0	1841585	110.0	805918	113.5	1713100	2092153	-379054
<b>2018</b>	<b>10952441</b>	<b>121.2</b>	<b>8146109</b>	<b>123.9</b>	<b>2806332</b>	<b>114.1</b>	<b>9841328</b>	<b>11513937</b>	<b>-1672609</b>
I	2165789	130.0	1548964	129.9	616825	130.2	2413879	2852306	-438427
II	2733003	139.0	1985906	141.6	747097	132.6	2605062	2990078	-385016
III	2994870	108.6	2375364	111.0	619506	100.4	2316121	2754087	-437966
IV	3058779	115.5	2235875	121.4	822904	102.1	2506266	2917466	-411200
<b>2019</b>	<b>11,335,316</b>	<b>103.5</b>	<b>8,094,575</b>	<b>99.4</b>	<b>3,240,741</b>	<b>115.5</b>	<b>8,532,945</b>	<b>10,545,499</b>	<b>-2,012,554</b>
I	2,260,685	104.4	1,666,613	107.6	594,072	96.3	2,486,149	2,893,781	-407,632
II	2,785,320	101.9	1,986,777	100.0	798,543	106.9	2,402,369	2,778,959	-376,590
III	3,077,247	102.8	2,188,256	92.1	888,990	143.5	2,008,165	2,650,655	-642,490
IV	3,212,064	105.0	2,252,929	100.8	959,136	116.6	1,636,262	2,222,104	-585,842

Source: The Central Bank of the Republic of Azerbaijan

**Table 1.6. Nominal and Real effective exchange rates of manat to foreign currencies. %  
(December 2000=100)**

Year.month	Nominal effective exchange rate		Real effective exchange rate	
	total	non-oil sector	total	non-oil sector
<b>2008</b>	<b>100.1</b>	<b>117.2</b>	<b>121.8</b>	<b>114.1</b>
<b>2009</b>	<b>98.3</b>	<b>119.1</b>	<b>115.5</b>	<b>110.0</b>
<b>2010</b>	<b>104.2</b>	<b>123.2</b>	<b>127.7</b>	<b>115.3</b>
<b>2011</b>	<b>108.1</b>	<b>131.9</b>	<b>134.2</b>	<b>121.6</b>
<b>2012</b>	<b>108.3</b>	<b>131.3</b>	<b>130.3</b>	<b>114.8</b>
<b>2013</b>	<b>108.1</b>	<b>139.0</b>	<b>131.5</b>	<b>120.3</b>
<b>2014</b>	<b>124.5</b>	<b>173.1</b>	<b>146.6</b>	<b>140.7</b>
<b>2015</b>	<b>89.7</b>	<b>132.9</b>	<b>110.0</b>	<b>107.6</b>
<b>2016</b>	<b>66.3</b>	<b>96.3</b>	<b>91.3</b>	<b>86.3</b>
<b>2017</b>	<b>65.9</b>	<b>97.3</b>	<b>94.2</b>	<b>89.8</b>
<b>2018</b>	<b>72.6</b>	<b>108.9</b>	<b>99.5</b>	<b>95.3</b>
01	64.5	95.2	92.2	87.6
02	64.1	94.8	91.3	86.9
03	64.4	95.3	91.4	87.1
04	65.4	97.5	92.2	88.5
05	67.6	100.5	94.8	90.7
06	68.6	102.0	95.0	90.9
07	69.4	103.4	95.4	91.3
08	72.8	109.6	100.2	96.9
09	73.7	112.1	100.3	97.7
10	73.1	110.2	98.9	95.3
11	72.6	108.9	98.9	94.8
12	72.6	108.9	99.6	95.4
<b>2019</b>				
01	72.4	108.7	99.5	95.0
02	72.0	107.8	99.3	94.3
03	72.4	108.2	99.6	94.7
04	73.3	109.4	100.3	95.4
05	74.2	111.0	100.7	95.9
06	73.4	109.6	99.1	94.3
07	73.0	108.7	98.6	93.3
08	73.6	110.0	98.9	93.8
09	74.0	110.4	99.4	94.1
10	74.0	110.3	99.2	93.8
11	73.6	109.6	99.1	93.5
12	73.4	109.3	99.0	93.4
<b>2020</b>				
01	73.4	109.0	99.6	93.3
02	74.6	111.0	101.7	95.4
03	76.6	115.9	104.9	100.3

Source: The Central Bank of the Republic of Azerbaijan

## 2. Main monetary indicators

Table 2.1. Monetary survey (end of period)

Mln. manats

Year.month	Net foreign assets	Net domestic assets	Demands to economy	Broad money	Broad money. in manat	Velocity of money
<b>2008</b>	<b>4036.1</b>	<b>4458.3</b>	<b>7224.9</b>	<b>8494.2</b>	<b>6081.0</b>	<b>6.60</b>
<b>2009</b>	<b>3529.3</b>	<b>4940.0</b>	<b>8556.4</b>	<b>8469.2</b>	<b>6169.2</b>	<b>5.61</b>
<b>2010</b>	<b>4638.3</b>	<b>5889.4</b>	<b>9785.7</b>	<b>10527.5</b>	<b>8297.5</b>	<b>5.01</b>
<b>2011</b>	<b>7849.9</b>	<b>6053.5</b>	<b>11714.2</b>	<b>13903.2</b>	<b>10997.2</b>	<b>4.55</b>
<b>2012</b>	<b>8283.1</b>	<b>8492.3</b>	<b>15126.3</b>	<b>16775.3</b>	<b>13806.4</b>	<b>3.91</b>
<b>2013</b>	<b>9902.8</b>	<b>9386.7</b>	<b>16930.0</b>	<b>19289.4</b>	<b>16434.8</b>	<b>3.51</b>
<b>2014</b>	<b>10491.8</b>	<b>11074.5</b>	<b>20402.3</b>	<b>21566.4</b>	<b>17435.8</b>	<b>3.38</b>
<b>2015</b>	<b>11055.6</b>	<b>10263.0</b>	<b>24627.2</b>	<b>21318.6</b>	<b>8613.1</b>	<b>6.31</b>
<b>2016</b>	<b>7956.1</b>	<b>12933.5</b>	<b>17661.8</b>	<b>20889.6</b>	<b>11546.3</b>	<b>5.20</b>
<b>2017</b>	<b>15422.4</b>	<b>7349.7</b>	<b>11363.2</b>	<b>22772.1</b>	<b>12466.4</b>	<b>5.63</b>
03	8619.9	11283.1	14953.0	19902.9	10982.0	5.55
06	9787.0	11186.0	13329.5	20973.0	11435.9	5.48
09	14018.6*	7115.1*	11862.3	21133.7	11464.5	5.82
12	15422.4	7349.7	11363.2	22772.1	12466.4	5.63
<b>2018</b>						
01	15595.2	7160.2	11439.6	22755.4	12272.7	5.92
02	15588.2	7279.9	11216.3	22868.1	12744.9	5.43
03	15207.4	7252.1	10921.3	22459.5	13005.9	5.29
04	15583.4	6536.6	11295.2	22120.0	12425.1	5.55
05	15054.9	7090.2	11567.5	22145.1	12599.0	5.58
06	15233.6	7450.0	11601.4	22683.6	12984.7	5.70
07	15264.8	7463.2	11658.2	22728.0	13347.2	5.58
08	15109.1	7322.6	11908.1	22431.6	12875.4	5.89
09	15292.0	7854.4	11994.6	23146.4	13498.9	5.71
10	15639.4	7951.3	12155.5	23590.7	13995.9	5.59
11	15984.9	7742.7	12613.9	23727.5	14130.0	5.59
12	15313.5	8746.9	13057.8	24060.4	14643.6	5.45
<b>2019</b>						
01	15801.0	7878.3	12703.2	23679.3	13961.7	5.10
02	16777.7	7782.6	12778.9	24560.3	14392.7	4.79
03	16657.2	7541.6	12776.2	24198.7	14293.5	5.07
04	16715.1	7758.3	12746.5	24473.4	14965.3	4.77
05	16504.0	8330.0	12764.3	24834.0	15491.8	4.74
06	16286.1	8998.1	13104.8	25284.2	15834.3	4.78
07	16441.6	9200.6	13371.5	25642.3	16182.2	4.71
08	16832.3	8650.3	13594.5	25482.7	15948.6	4.78
09	17197.4	9353.3	13944.7	26550.6	16217.4	4.81
10	17554.0	8892.9	14176.5	26446.9	16339.0	4.80
11	16969.7	9772.4	14828.8	26742.2	16663.4	4.77
12	17283.9	11582.4	15036.4	28866.3	18238.6	4.48
<b>2020</b>						
01	17820.5	10710.0	15174.2	28530.4	17946.1	4.36
02	17293.1	11323.7	15453.5	28616.7	18299.4	4.12
03	17763.8	8957.5	15339.3	26721.2	16442.8	4.46

Source: The Central Bank of the Republic of Azerbaijan

\* Changes in NFA and NDA is because of rehabilitation measures in IBAR

Table 2.2. Analytical Balance of CBA (end of period)

Mln. manats

Year.month	Official foreign reserves. mln.US dollars	Foreign liabilities	Net claims on central government	Net claims on banks and non-bank organizations	Monetary base	Monetary base. in manat
<b>2009</b>	<b>5161.7</b>	<b>-50.3</b>	<b>-591.1</b>	<b>1472.8</b>	<b>4907.7</b>	<b>4861.0</b>
<b>2010</b>	<b>6407.6</b>	<b>-38.6</b>	<b>-828.5</b>	<b>1533.2</b>	<b>6520.9</b>	<b>6397.1</b>
<b>2011</b>	<b>10481.5</b>	<b>-23.3</b>	<b>-2083.2</b>	<b>515.5</b>	<b>8489.4</b>	<b>8275.3</b>
<b>2012</b>	<b>11694.8</b>	<b>-13.1</b>	<b>-1933.9</b>	<b>852.0</b>	<b>10660.3</b>	<b>10515.0</b>
<b>2013</b>	<b>14152.0</b>	<b>-5.3</b>	<b>-3289.9</b>	<b>1439.0</b>	<b>11793.1</b>	<b>11642.0</b>
<b>2014</b>	<b>13758.3</b>	<b>-2.1</b>	<b>-4192.6</b>	<b>1482.3</b>	<b>11866.9</b>	<b>11541.9</b>
<b>2015</b>	<b>5016.7</b>	<b>-0.7</b>	<b>-5651.2</b>	<b>5375.0</b>	<b>7560.7</b>	<b>6901.8</b>
<b>2016</b>	<b>3974.4</b>	<b>-2.2</b>	<b>-3663.9</b>	<b>7046.8</b>	<b>9232.8</b>	<b>7860.5</b>
<b>2017</b>						
03	4432.7	-2.2	-2044.7	6571.5	9557.3	7277.5
06	4964.1	-2.4	-1555.2	6847.9	10525.9	8274.5
09	5167.5	-2.4	-1640.2	7036.8	10032.3	8671.2
12	5334.6	-2.4	-1480.0	5718.5	9872.6	8543.2
<b>2018</b>						
01	5381.2	-2.4	-2012.5	6262.2	9829.4	8761.6
02	5387.3	-2.4	-1360.9	6344.7	10248.5	9180.6
03	5508.0	-2.4	-1316.6	6391.9	10783.0	9471.0
04	5465.8	-2.4	-2197.5	6093.8	9684.3	8413.0
05	5471.4	-2.4	-2183.4	6014.0	9731.5	8404.4
06	5512.7	-2.4	-1924.4	6005.9	9674.5	8588.0
07	5546.9	-2.4	-1881.6	6050.7	10079.1	8888.9
08	5503.5	-2.4	-2368.8	6036.4	9329.4	8318.2
09	5534.5	-2.5	-1722.1	5977.6	9754.0	8871.5
10	5536.4	-2.5	-1662.6	5970.2	10059.5	9153.3
11	5590.9	-2.5	-1885.5	6063.2	9716.7	8985.2
12	5625.7	-2.5	-1579.7	6245.5	10643.7	9545.7
<b>2019</b>						
01	5655.9	-2.5	-2632.1	6137.0	9356.9	8709.2
02	5761.9	-2.5	-2390.6	6134.8	9776.3	9014.1
03	5778.6	-2.5	-2387.2	6196.3	9734.9	8946.3
04	5789.0	-2.5	-2348.2	6469.1	10012.4	9495.1
05	5870.9	-2.5	-1898.7	6649.7	11096.0	10172.4
06	5939.4	-2.5	-3722.8	6757.3	11255.6	10376.9
07	5962.8	-2.5	-3521.7	6658.0	11668.0	10574.3
08	6004.3	-2.5	-3998.8	6669.7	11417.0	10157.6
09	6034.1	-2.5	-3922.1	6671.2	11498.3	10217.3
10	6144.7	-2.5	-4549.3	6689.6	11427.5	10298.8
11	6183.1	-2.5	-4203.8	6835.5	11622.8	10674.5
12	6258.0	-2.5	-2708.6	7063.5	13125.3	12152.5
<b>2020</b>						
01	6340.8	-2.5	-3287.0	6709.1	12602.8	11543.4
02	6400.9	-2.5	-3162.5	6782.8	13348.5	12112.3
03	6393.8	-2.5	-5419.4	7233.0	11360.7	10066.9

**Table 2.3. Analytical Balance of Commercial banks (end of period)**

Mln. manats

Year.month	Net foreign assets	of which		Demands to economy*	Deposits in manat**	Deposits in foreign currency**
		Gross Foreign Assets	Foreign Liabilities			
<b>2010</b>	<b>-850.0</b>	<b>1691.9</b>	<b>-2470.4</b>	<b>9386.3</b>	<b>2839.5</b>	<b>2230.0</b>
<b>2011</b>	<b>-698.5</b>	<b>1762.6</b>	<b>-2432.3</b>	<b>10194.3</b>	<b>3834.5</b>	<b>2906.0</b>
<b>2012</b>	<b>-1127.6</b>	<b>2016.1</b>	<b>-3073.6</b>	<b>12656.3</b>	<b>4535.6</b>	<b>2968.9</b>
<b>2013</b>	<b>-2004.1</b>	<b>2298.2</b>	<b>-4140.2</b>	<b>14840.6</b>	<b>5965.5</b>	<b>2925.0</b>
<b>2014</b>	<b>-1965.9</b>	<b>3153.1</b>	<b>-4985.7</b>	<b>18257.3</b>	<b>7275.8</b>	<b>4130.3</b>
<b>2015</b>	<b>-339.5</b>	<b>7650.5</b>	<b>-8204.5</b>	<b>20827.6</b>	<b>3895.8</b>	<b>12608.5</b>
<b>2016</b>	<b>-3916.4</b>	<b>3422.4</b>	<b>-7224.8</b>	<b>15800.2</b>	<b>5163.1</b>	<b>9336.3</b>
<b>2017</b>						
03	-4269.3	3159.0	-7310.9	14940.7	4821.3	8901.1
06	-2986.0	3970.4	-6800.4	13317.3	4647.8	9517.9
09	2404.3***	5268.2***	-2706.5***	11850.0	4344.3	9653.3
12	3409.9	5874.0	-2308.3	11363.2	4943.7	10301.5
<b>2018</b>						
01	4212.4	6639.0	-2267.2	11439.6	4848.8	10471.0
02	4047.0	6472.3	-2252.9	11216.3	5368.2	10115.5
03	3778.3	5871.8	-1892.3	10921.3	5563.4	9439.0
04	3592.7	5680.1	-1899.8	11295.2	5490.8	9681.8
05	3479.2	5528.1	-1863.8	11567.5	5537.7	9536.5
06	3943.2	5848.1	-1823.9	11601.4	5802.5	9689.4
07	3847.1	5800.6	-1884.3	11658.2	5948.8	9368.2
08	3842.7	5763.1	-1841.6	11908.1	5955.1	9540.6
09	4276.2	6337.8	-1927.3	11994.6	6600.3	9626.7
10	4392.9	6474.4	-1932.6	12155.5	6859.5	9575.5
11	4728.6	6822.4	-1848.8	12613.9	6807.2	9580.1
12	3913.8	5906.3	-1828.1	13057.8	7023.8	9399.5
<b>2019</b>						
01	4557.4	6755.5	-1913.1	12703.2	6652.2	9699.8
02	5219.7	7170.8	-1668.8	12778.9	7049.0	10152.5
03	5201.6	7077.9	-1604.9	12776.2	6744.6	9903.7
04	5423.7	7244.0	-1550.8	12746.5	7169.6	9503.8
05	4814.2	6590.3	-1507.6	12764.3	7325.4	9338.1
06	4719.1	6482.4	-1500.6	13104.8	7444.4	9445.3
07	4495.9	6291.9	-1471.2	13371.5	7555.4	9455.7
08	4511.0	6368.0	-1521.6	13594.5	7387.6	9530.3
09	5120.4	6952.0	-1480.1	13944.7	7625.6	10332.8
10	4988.6	6929.3	-1607.2	14176.5	7631.2	10105.6
11	4585.3	6541.1	-1666.1	14828.8	7821.9	10077.4
12	5231.8	7157.1	-1645.6	15036.4	8726.5	10627.6
<b>2020</b>						
01	5196.7	7100.2	-1604.1	15174.2	8667.3	10584.3
02	4257.9	6773.3	-2079.6	15453.5	8707.9	10316.8
03	4584.3	6701.8	-1715.0	15339.3	7902.6	10277.9

\*) Accounted interest and interbank loans are included. Excluding provisions

\*\*) The deposits of non-residents and central government excluded

\*\*\*) Changes in NFA is because of rehabilitation measures in IBAR

Source: The Central Bank of the Republic of Azerbaijan

Table 2.4. Money aggregates (end of period)

Mln. manats

Year.m onth	Broad money supply (M3)	of which					Money multiplier		
		M2 money aggregate	of which			Deposits in hard currency*	Ratio of M3to Reserve money	Ratio of M2to manat Reserve money	
			M1 money aggregate	of which					
				Cash outside banks(M0)	Demand deposits in manat*				Time deposits in manat*
<b>2008</b>	<b>8494.5</b>	<b>6081.24</b>	<b>5105.19</b>	<b>4145.9</b>	<b>959.3</b>	<b>976.1</b>	<b>2413.2</b>	<b>1.71</b>	<b>1.27</b>
<b>2009</b>	<b>8469.4</b>	<b>6169.41</b>	<b>5231.46</b>	<b>4175.0</b>	<b>1065.0</b>	<b>929.4</b>	<b>2300.0</b>	<b>1.73</b>	<b>1.27</b>
<b>2010</b>	<b>10527.6</b>	<b>8297.57</b>	<b>6838.46</b>	<b>5455.9</b>	<b>1263.1</b>	<b>1578.6</b>	<b>2230.0</b>	<b>1.61</b>	<b>1.30</b>
<b>2011</b>	<b>13903.5</b>	<b>10997.43</b>	<b>8796.28</b>	<b>7158.4</b>	<b>1637.9</b>	<b>2201.2</b>	<b>2906.0</b>	<b>1.64</b>	<b>1.33</b>
<b>2012</b>	<b>16775.5</b>	<b>13806.58</b>	<b>11122.31</b>	<b>9256.8</b>	<b>1865.5</b>	<b>2684.3</b>	<b>2968.9</b>	<b>1.57</b>	<b>1.31</b>
<b>2013</b>	<b>19289.4</b>	<b>16434.8</b>	<b>12736.9</b>	<b>10458.7</b>	<b>2278.2</b>	<b>3697.9</b>	<b>2854.7</b>	<b>1.64</b>	<b>1.41</b>
<b>2014</b>	<b>21566.4</b>	<b>17435.8</b>	<b>12830.4</b>	<b>10152.5</b>	<b>2678.0</b>	<b>4605.4</b>	<b>4130.5</b>	<b>1.82</b>	<b>1.51</b>
<b>2015</b>	<b>21286.9</b>	<b>8678.3</b>	<b>6897.2</b>	<b>4775.93</b>	<b>2121.2</b>	<b>1781.1</b>	<b>12608.6</b>	<b>2.8</b>	<b>1.2</b>
<b>2016</b>	<b>20889.6</b>	<b>11546.3</b>	<b>8960.3</b>	<b>6376.9</b>	<b>2583.5</b>	<b>2586.0</b>	<b>9343.3</b>	<b>2.26</b>	<b>1.47</b>
<b>2017</b>	<b>22772.1</b>	<b>12466.4</b>	<b>10544.2</b>	<b>7490.3</b>	<b>3053.9</b>	<b>1922.2</b>	<b>10305.6</b>	<b>2.31</b>	<b>1.46</b>
03	19902.9	10982.0	8410.8	6145.2	2265.6	2571.1	8920.9	2.08	1.51
06	20973.0	11435.9	9263.4	6774.4	2488.9	2172.5	9537.1	1.99	1.38
09	21133.7	11464.5	9800.7	7092.3	2708.4	1663.8	9669.2	2.11	1.32
12	22772.1	12466.4	10544.2	7490.3	3053.9	1922.2	10305.6	2.31	1.46
<b>2018</b>									
01	22755.4	12272.7	10192.2	7381.5	2810.7	2080.5	10482.7	2.32	1.40
02	22868.1	12744.9	10434.4	7311.7	3122.7	2310.5	10123.2	2.23	1.39
03	22459.5	13005.9	10691.7	7404.2	3287.6	2314.1	9453.6	2.08	1.37
04	22120.0	12425.1	10201.0	6919.3	3281.7	2224.1	9694.8	2.28	1.48
05	22145.1	12599.1	10273.6	7053.5	3220.1	2325.5	9546.1	2.28	1.50
06	22683.6	12984.7	10656.1	7173.8	3482.3	2328.6	9698.9	2.34	1.51
07	22728.0	13347.2	11036.9	7381.4	3655.5	2310.4	9380.7	2.25	1.50
08	22431.6	12875.4	10601.8	6905.6	3696.2	2273.7	9556.2	2.40	1.55
09	23146.4	13498.9	11108.1	6878.4	4229.8	2390.7	9647.5	2.37	1.52
10	23590.7	13995.9	11613.4	7122.7	4490.7	2382.4	9594.8	2.35	1.53
11	23727.5	14130.0	11747.2	7309.1	4438.1	2382.8	9597.5	2.44	1.57
12	24060.4	14643.6	12274.6	7601.4	4673.3	2369.0	9416.8	2.33	1.53
<b>2019</b>	<b>28866.3</b>	<b>18238.6</b>	<b>15397.9</b>	<b>9501.1</b>	<b>5896.8</b>	<b>2840.7</b>	<b>10627.7</b>	<b>2.20</b>	<b>1.50</b>
01	23679.3	13961.7	11567.4	7294.9	4272.5	2394.3	9717.6	2.53	1.60
02	24560.3	14392.7	11963.6	7328.5	4635.1	2429.1	10167.6	2.51	1.60
03	24198.7	14293.5	11726.3	7535.0	4191.3	2567.2	9905.2	2.49	1.60
04	24473.4	14965.3	12340.3	7780.8	4559.5	2625.0	9508.1	2.44	1.58
05	24834.0	15491.8	12917.2	8151.2	4766.0	2574.6	9342.2	2.24	1.52
06	25284.2	15834.3	13250.5	8376.3	4874.3	2583.8	9449.9	2.25	1.53
07	25642.3	16182.2	13520.4	8576.8	4943.6	2661.8	9460.1	2.20	1.53
08	25482.7	15948.6	13227.4	8542.7	4684.8	2721.2	9534.1	2.23	1.57
09	26550.6	16217.4	13485.8	8578.7	4907.1	2731.6	10333.2	2.31	1.59
10	26446.9	16339.0	13579.9	8693.8	4886.0	2759.2	10107.9	2.31	1.59
11	26742.2	16663.4	13917.8	8827.4	5090.4	2745.6	10078.8	2.30	1.56
12	28866.3	18238.6	15397.9	9501.1	5896.8	2840.7	10627.7	2.20	1.50
<b>2020</b>									
01	28530.4	17946.1	15095.7	9266.7	5829.1	2850.3	10584.4	2.26	1.55
02	28616.7	18299.4	15398.2	9579.2	5819.0	2901.2	10317.3	2.14	1.51
03	26721.2	16442.8	13835.4	8530.8	5304.6	2607.4	10278.4	2.35	1.63

Source: The Central Bank of the Republic of Azerbaijan

Table 2.5. Monetary base (end of period)

mln.manat

Year.month	Monetary base	of which				Ratio of cash in circulation to Monetary base. %
		Monetary base.in manat	Cash in circulation	Correspondent accounts	of which	
					Required reserves	
<b>2008</b>	<b>4963.9</b>	<b>4781.3</b>	<b>4425.8</b>	<b>537.5</b>	<b>231.5</b>	<b>89.2</b>
<b>2009</b>	<b>4907.7</b>	<b>4861.0</b>	<b>4512.7</b>	<b>392.0</b>	<b>20.4</b>	<b>92.0</b>
<b>2010</b>	<b>6520.9</b>	<b>6397.1</b>	<b>5793.2</b>	<b>725.5</b>	<b>20.9</b>	<b>88.8</b>
<b>2011</b>	<b>8489.4</b>	<b>8275.3</b>	<b>7658.5</b>	<b>826.4</b>	<b>100.8</b>	<b>90.2</b>
<b>2012</b>	<b>10660.3</b>	<b>10515.0</b>	<b>9777.5</b>	<b>868.6</b>	<b>128.0</b>	<b>91.7</b>
<b>2013</b>	<b>11793.1</b>	<b>11642.0</b>	<b>11033.3</b>	<b>749.2</b>	<b>157.0</b>	<b>93.6</b>
<b>2014</b>	<b>11866.9</b>	<b>11541.9</b>	<b>10845.9</b>	<b>1013.1</b>	<b>228.0</b>	<b>91.4</b>
<b>2015</b>	<b>7560.7</b>	<b>6901.8</b>	<b>5416.8</b>	<b>2137.2</b>	<b>47.4</b>	<b>71.6</b>
<b>2016</b>	<b>9232.8</b>	<b>7860.5</b>	<b>6960.8</b>	<b>2258.7</b>	<b>147.7</b>	<b>75.4</b>
<b>2017</b>						
03	9557.3	7277.5	6661.8	2860.2	140.7	69.7
06	10525.9	8274.5	7353.1	3139.9	138.2	69.9
09	10032.3	8671.2	7707.8	2280.7	141.3	76.8
12	9872.6	8543.2	8140.2	1695.8	141.2	82.5
<b>2018</b>						
01	9829.4	8761.6	7956.3	1819.0	140.5	80.9
02	10248.5	9180.6	7929.5	2246.3	153.7	77.4
03	10783.0	9471.0	8110.5	2619.5	154.5	75.2
04	9684.3	8413.0	7551.3	2104.8	149.8	78.0
05	9731.5	8404.4	7678.7	2035.4	147.7	78.9
06	9674.5	8588.0	7814.5	1842.0	159.4	80.8
07	10079.1	8888.9	7987.6	2061.9	149.4	79.2
08	9329.4	8318.2	7509.6	1789.4	150.8	80.5
09	9754.0	8871.5	7527.1	2185.9	152.6	77.2
10	10059.5	9153.3	7758.5	2268.0	154.8	77.1
11	9716.7	8985.2	7934.6	1750.8	159.3	81.7
12	10318.4	9545.7	8364.1	1918.5	163.0	81.1
<b>2019</b>	<b>13125.3</b>	<b>12152.5</b>	<b>10405.5</b>	<b>2708.6</b>	<b>165.4</b>	<b>79.3</b>
01	9356.9	8709.2	7911.4	1413.1	159.6	84.6
02	9776.3	9014.1	7959.2	1786.9	161.6	81.4
03	9734.9	8946.3	8219.9	1499.6	163.3	84.4
04	10012.4	9495.1	8458.2	1535.0	165.9	84.5
05	11096.0	10172.4	8845.1	2231.5	158.3	79.7
06	11255.6	10376.9	9173.3	2064.1	156.7	81.5
07	11668.0	10574.3	9310.1	2303.5	157.6	79.8
08	11417.0	10157.6	9288.4	2106.5	157.8	81.4
09	11498.3	10217.3	9352.6	2132.2	159.8	81.3
10	11427.5	10298.8	9437.3	1973.9	163.3	82.6
11	11622.8	10674.5	9614.3	1993.0	166.6	82.7
12	13125.3	12152.5	10405.5	2708.6	165.4	79.3
<b>2020</b>						
01	12602.8	11543.4	10040.9	2549.7	164.7	79.7
02	13348.5	12112.3	10367.5	2968.1	174.1	77.7
03	11360.7	10066.9	9463.6	1887.3	173.6	83.3



**Table 2.6. The structure of loans to the economy by the type of credit institutions (end of period)**

Year. month	Total loans	State owned banks		Private banks						Non-bank credit institutions	
				Total		of which. with foreign capital		of which. with 100% foreign capital			
		mln manats	share, %	mln manats	share, %	mln manats	share, %	mln manats	share, %	mln manats	share, %
<b>2008</b>	<b>7191.3</b>	<b>3027.5</b>	<b>42.1</b>	<b>3989.0</b>	<b>55.5</b>	<b>2024.9</b>	<b>28.2</b>	<b>379.9</b>	<b>5.3</b>	<b>174.8</b>	<b>2.4</b>
<b>2009</b>	<b>8407.5</b>	<b>3911.7</b>	<b>46.5</b>	<b>4318.7</b>	<b>51.4</b>	<b>2074.4</b>	<b>24.7</b>	<b>386.6</b>	<b>4.6</b>	<b>177.0</b>	<b>2.1</b>
<b>2010</b>	<b>9163.4</b>	<b>3901.9</b>	<b>42.6</b>	<b>5069.9</b>	<b>55.3</b>	<b>2306.3</b>	<b>25.2</b>	<b>464.2</b>	<b>5.1</b>	<b>191.6</b>	<b>2.1</b>
<b>2011</b>	<b>9850.3</b>	<b>3300.0</b>	<b>33.5</b>	<b>6298.8</b>	<b>63.9</b>	<b>3002.0</b>	<b>30.5</b>	<b>586.2</b>	<b>6.0</b>	<b>251.5</b>	<b>2.6</b>
<b>2012</b>	<b>12243.7</b>	<b>4137.1</b>	<b>33.8</b>	<b>7785.5</b>	<b>63.6</b>	<b>3394.0</b>	<b>27.7</b>	<b>759.3</b>	<b>6.2</b>	<b>321.1</b>	<b>2.6</b>
<b>2013</b>	<b>15422.9</b>	<b>5300.4</b>	<b>34.4</b>	<b>9689.4</b>	<b>62.8</b>	<b>4612.5</b>	<b>29.9</b>	<b>1034.7</b>	<b>6.7</b>	<b>433.1</b>	<b>2.8</b>
<b>2014</b>	<b>18542.6</b>	<b>6143.8</b>	<b>33.1</b>	<b>11873.6</b>	<b>64.0</b>	<b>5580.1</b>	<b>30.1</b>	<b>1388.6</b>	<b>7.5</b>	<b>525.2</b>	<b>2.8</b>
<b>2015</b>	<b>21730.4</b>	<b>7289.3</b>	<b>33.6</b>	<b>13875.2</b>	<b>63.8</b>	<b>6394.1</b>	<b>29.4</b>	<b>1564.5</b>	<b>7.2</b>	<b>566.0</b>	<b>2.6</b>
<b>2016</b>	<b>16444.6</b>	<b>5749.2</b>	<b>35.0</b>	<b>10222.0</b>	<b>62.2</b>	<b>4328.8</b>	<b>26.3</b>	<b>1248.8</b>	<b>7.6</b>	<b>473.4</b>	<b>2.9</b>
<b>2017</b>	<b>11757.8</b>	<b>1916.2</b>	<b>16.3</b>	<b>9421.4</b>	<b>80.1</b>	<b>3456.3</b>	<b>29.4</b>	<b>1063.6</b>	<b>9.0</b>	<b>420.2</b>	<b>3.6</b>
<b>2018</b>	<b>13020.3</b>	<b>2098.4</b>	<b>16.1</b>	<b>10529.8</b>	<b>80.9</b>	<b>3349.5</b>	<b>25.7</b>	<b>1071.3</b>	<b>8.2</b>	<b>392.0</b>	<b>3.0</b>
1	11656.1	1861.9	16.0	9380.3	80.5	3304.2	28.3	1046.1	9.0	413.9	3.6
2	11561.1	1814.2	15.7	9333.0	80.7	3261.6	28.2	1047.0	9.1	413.9	3.6
3	11663.5	1798.8	15.4	9450.7	81.0	3263.1	28.0	1037.0	8.9	413.9	3.5
4	11815.8	1768.9	15.0	9653.7	81.7	3266.4	27.6	1042.1	8.8	393.2	3.3
5	11945.5	1789.1	15.0	9763.2	81.7	3276.2	27.4	1037.2	8.7	393.2	3.3
6	12105.6	1819.4	15.0	9893.0	81.7	3308.9	27.3	1070.3	8.8	393.2	3.2
7	12170.7	1820.4	15.0	9949.2	81.7	3312.7	27.2	1078.9	8.9	401.1	3.3
8	12306.5	1812.7	14.7	10092.8	82.0	3334.1	27.1	1082.2	8.8	401.1	3.3
9	12302.4	1858.8	15.1	10042.6	81.6	3403.3	27.7	1089.5	8.9	401.1	3.3
10	12281.3	1862.2	15.2	10027.0	81.6	3351.1	27.3	1058.5	8.6	392.0	3.2
11	12564.2	1848.7	14.7	10323.4	82.2	3385.9	26.9	1088.7	8.7	392.0	3.1
12	13020.3	2098.4	16.1	10529.8	80.9	3349.5	25.7	1071.3	8.2	392.0	3.0
<b>2019</b>	<b>15298.2</b>	<b>2561.5</b>	<b>16.7</b>	<b>12339.4</b>	<b>80.7</b>	<b>3655.8</b>	<b>23.9</b>	<b>1107.4</b>	<b>7.2</b>	<b>397.2</b>	<b>2.6</b>
1	12884.7	2062.4	16.0	10478.6	81.3	3345.5	26.0	1071.7	8.3	343.7	2.7
2	12974.6	2080.2	16.0	10550.7	81.3	3357.7	25.9	1071.0	8.3	343.7	2.6
3	13058.0	2103.7	16.1	10610.7	81.3	3338.6	25.6	1026.1	7.9	343.7	2.6
4	13011.4	2131.9	16.4	10542.9	81.0	3308.2	25.4	1044.1	8.0	336.6	2.6
5	13198.0	2158.4	16.4	10703.0	81.1	3324.3	25.2	1049.4	8.0	336.6	2.6
6	13482.6	2181.8	16.2	10964.2	81.3	3343.1	24.8	1042.3	7.7	336.6	2.5
7	13681.4	2202.8	16.1	11139.4	81.4	3358.3	24.5	1049.2	7.7	339.1	2.5
8	13865.5	2220.0	16.0	11306.4	81.5	3438.8	24.8	1068.6	7.7	339.1	2.4
9	14243.0	2419.8	17.0	11452.3	80.4	3503.2	24.6	1092.3	7.7	370.9	2.6
10	14445.8	2425.4	16.8	11649.6	80.6	3571.7	24.7	1111.0	7.7	370.9	2.6
11	15116.4	2514.0	16.6	12231.5	80.9	3657.3	24.2	1128.8	7.5	370.9	2.5
12	15298.2	2561.5	16.7	12339.4	80.7	3655.8	23.9	1107.4	7.2	397.2	2.6
<b>2020</b>											
01	15513.6	2533.2	16.3	12583.2	81.1	3663.6	23.6	1105.9	7.1	397.2	2.6
02	15696.4	2564.0	16.3	12735.1	81.1	3711.4	23.6	1123.2	7.2	397.2	2.5
03	15637.4	2606.4	16.7	12626.3	80.7	3670.5	23.5	1101.7	7.0	404.7	2.6

\*-The reduction of loans is due to the restructuring of the International Bank of Azerbaijan

\*\*- Based on methodology of IMF's "Monetary and Financial Statistics Source: The Central Bank of the Republic Of Azerbaijan

Table 2.7. Loans of credit institutions by maturity (end of period)

Mln manats

Year.month	Total	of which:		Total loans in national currency				
		overdue	Total loans	of which:		Short-term loans	of which:	
				overdue	overdue		Long-term loans	overdue
<b>2008</b>	<b>7191.3</b>	<b>159.8</b>	<b>3672.9</b>	<b>93.2</b>	<b>1346.9</b>	<b>56.0</b>	<b>2326.0</b>	<b>37.2</b>
<b>2009</b>	<b>8407.5</b>	<b>303.5</b>	<b>4886.2</b>	<b>195.1</b>	<b>1452.7</b>	<b>92.1</b>	<b>3433.5</b>	<b>103.1</b>
<b>2010</b>	<b>9163.4</b>	<b>492.9</b>	<b>5865.3</b>	<b>342.1</b>	<b>1523.8</b>	<b>156.8</b>	<b>4341.5</b>	<b>185.3</b>
<b>2011</b>	<b>9850.3</b>	<b>633.8</b>	<b>6326.5</b>	<b>452.1</b>	<b>1901.0</b>	<b>233.8</b>	<b>4425.5</b>	<b>218.3</b>
<b>2012</b>	<b>12243.7</b>	<b>748.8</b>	<b>8422.8</b>	<b>575.7</b>	<b>2514.3</b>	<b>304.7</b>	<b>5908.5</b>	<b>270.9</b>
<b>2013</b>	<b>15422.9</b>	<b>792.8</b>	<b>11076.7</b>	<b>627.4</b>	<b>2297.4</b>	<b>287.9</b>	<b>8779.3</b>	<b>339.5</b>
<b>2014</b>	<b>18542.6</b>	<b>976.3</b>	<b>13505.7</b>	<b>767.6</b>	<b>2494.2</b>	<b>301.0</b>	<b>11011.5</b>	<b>466.5</b>
<b>2015</b>	<b>21730.4</b>	<b>1508.5</b>	<b>10994.5</b>	<b>840.2</b>	<b>1773.8</b>	<b>268.2</b>	<b>9220.7</b>	<b>572.0</b>
<b>2016</b>	<b>16444.6</b>	<b>1472.6</b>	<b>8663.1</b>	<b>682.4</b>	<b>1362.4</b>	<b>147.3</b>	<b>7300.8</b>	<b>535.1</b>
<b>2017</b>	<b>11757.8</b>	<b>1626.7</b>	<b>6953.6</b>	<b>789.3</b>	<b>1030.6</b>	<b>164.5</b>	<b>5923.0</b>	<b>624.8</b>
<b>2018</b>	<b>13020.3</b>	<b>1585.0</b>	<b>8073.6</b>	<b>774.1</b>	<b>1510.2</b>	<b>157.9</b>	<b>6563.3</b>	<b>616.2</b>
01	11656.1	1695.9	6899.9	806.9	1037.4	169.2	5862.5	637.7
02	11561.1	1700.9	7007.3	807.7	1068.5	168.4	5938.8	639.3
03	11663.5	1710.2	7058.4	817.9	1081.7	171.1	5976.7	646.8
04	11815.8	1708.8	7181.3	831.5	1133.8	181.8	6047.5	649.7
05	11945.5	1710.8	7331.6	833.1	1172.6	177.7	6159.0	655.4
06	12105.6	1745.7	7425.4	836.8	1192.2	180.4	6233.2	656.4
07	12170.7	1782.1	7501.2	845.5	1210.8	177.9	6290.4	667.6
08	12306.5	1772.4	7623.2	846.8	1257.3	175.9	6365.8	670.9
09	12302.4	1748.7	7557.2	827.2	1286.7	174.7	6270.5	652.4
10	12281.3	1698.6	7639.6	821.1	1303.6	172.0	6336.0	649.0
11	12564.2	1688.7	7891.3	818.2	1501.7	170.9	6389.6	647.3
12	13020.3	1585.0	8073.6	774.1	1510.2	157.9	6563.3	616.2
<b>2019</b>	<b>15298.2</b>	<b>1273.1</b>	<b>10000.8</b>	<b>702.4</b>	<b>1659.6</b>	<b>106.0</b>	<b>8341.2</b>	<b>596.4</b>
01	12884.7	1569.4	8063.6	776.3	1482.4	136.5	6581.2	639.8
02	12974.6	1574.7	8166.9	782.3	1480.7	138.7	6686.2	643.6
03	13058.0	1558.0	8259.1	780.3	1486.1	138.9	6773.0	641.4
04	13011.4	1503.8	8368.0	756.2	1476.1	136.9	6891.8	619.3
05	13198.0	1494.3	8541.9	769.6	1484.6	131.0	7057.2	638.5
06	13482.6	1486.5	8718.1	761.0	1508.0	131.5	7210.1	629.5
07	13681.4	1487.4	8944.1	755.4	1508.4	127.2	7435.7	628.2
08	13865.5	1491.3	9107.3	755.9	1520.5	125.9	7586.8	630.0
09	14243.0	1442.9	9375.6	743.6	1571.1	120.9	7804.5	622.7
10	14445.8	1384.9	9556.8	729.3	1607.6	119.4	7949.2	609.8
11	15116.4	1410.4	9799.1	748.4	1657.7	114.4	8141.4	634.0
12	15298.2	1273.1	10000.8	702.4	1659.6	106.0	8341.2	596.4
<b>2020</b>								
01	15513.6	1306.9	10007.4	728.4	1642.3	108.9	8365.1	619.5
02	15696.4	1297.8	10197.4	730.1	1688.0	108.0	8509.3	622.1
03	15637.4	1386.8	10443.6	777.8	1797.0	116.9	8646.6	660.9

\*- Based on methodology of IMF's "Monetary and Financial Statistics"

Source: The Central Bank of the Republic of Azerbaijan

Table 2.7. Loans of credit institutions by maturity (end of period) (continued)

Mln manats

Year.mo nth	Total loans in foreign currency					
	Total Loans	of which:	Short-term loans	of which:	Long-term loans	of which:
		overdue		overdue		overdue
<b>2008</b>	<b>3518.4</b>	<b>66.6</b>	<b>949.0</b>	<b>40.7</b>	<b>2569.4</b>	<b>25.9</b>
<b>2009</b>	<b>3521.3</b>	<b>108.4</b>	<b>907.2</b>	<b>66.1</b>	<b>2614.0</b>	<b>42.3</b>
<b>2010</b>	<b>3298.1</b>	<b>150.8</b>	<b>1043.3</b>	<b>82.4</b>	<b>2254.8</b>	<b>68.4</b>
<b>2011</b>	<b>3523.8</b>	<b>181.7</b>	<b>1050.2</b>	<b>92.4</b>	<b>2473.6</b>	<b>89.3</b>
<b>2012</b>	<b>3820.9</b>	<b>173.2</b>	<b>994.0</b>	<b>80.7</b>	<b>2826.9</b>	<b>92.5</b>
<b>2013</b>	<b>4346.3</b>	<b>165.4</b>	<b>1038.1</b>	<b>74.2</b>	<b>3308.2</b>	<b>91.1</b>
<b>2014</b>	<b>5037.0</b>	<b>208.8</b>	<b>1437.2</b>	<b>90.6</b>	<b>3599.8</b>	<b>118.1</b>
<b>2015</b>	<b>10735.9</b>	<b>668.3</b>	<b>3523.5</b>	<b>304.8</b>	<b>7212.4</b>	<b>363.5</b>
<b>2016</b>	<b>7781.4</b>	<b>790.2</b>	<b>2115.6</b>	<b>192.9</b>	<b>5665.9</b>	<b>597.3</b>
<b>2017</b>	<b>4804.2</b>	<b>837.5</b>	<b>1070.7</b>	<b>158.7</b>	<b>3733.5</b>	<b>678.8</b>
<b>2018</b>	<b>4946.7</b>	<b>810.9</b>	<b>1184.9</b>	<b>171.4</b>	<b>3761.8</b>	<b>639.4</b>
01	4756.3	889.0	1118.8	198.2	3637.5	690.7
02	4553.8	893.2	1076.9	203.2	3476.9	690.0
03	4605.1	892.3	1166.0	198.9	3439.1	693.5
04	4634.5	877.4	1165.7	194.4	3468.8	683.0
05	4613.9	877.7	1171.1	194.5	3442.8	683.2
06	4680.2	909.0	1173.7	213.3	3506.6	695.7
07	4669.5	936.6	1176.0	214.0	3493.5	722.6
08	4683.4	925.7	1175.8	194.6	3507.6	731.0
09	4745.2	921.5	1176.7	183.9	3568.5	737.6
10	4641.7	877.5	1198.6	170.9	3443.1	706.6
11	4672.9	870.5	1192.3	169.9	3480.6	700.6
12	4946.7	810.9	1184.9	171.4	3761.8	639.4
<b>2019</b>	<b>5297.4</b>	<b>570.7</b>	<b>1259.1</b>	<b>120.0</b>	<b>4038.2</b>	<b>450.7</b>
01	4821.1	793.1	1099.9	147.4	3721.2	645.7
02	4807.6	792.4	1114.2	152.1	3693.5	640.3
03	4798.9	777.7	1132.2	148.9	3666.8	628.8
04	4643.4	747.6	1129.4	150.3	3514.0	597.2
05	4656.1	724.7	1150.1	137.8	3506.0	586.9
06	4764.5	725.5	1143.3	146.9	3621.2	578.6
07	4737.3	732.0	1060.3	138.4	3677.0	593.6
08	4758.2	735.4	1072.9	146.1	3685.3	589.3
09	4867.4	699.3	1086.2	137.3	3781.2	562.0
10	4889.0	655.7	1079.9	132.7	3809.1	523.0
11	5317.3	662.1	1350.1	120.0	3967.3	542.1
12	5297.4	570.7	1259.1	120.0	4038.2	450.7
<b>2020</b>						
01	5506.2	578.5	1211.7	124.7	4294.5	453.8
02	5499.0	567.7	1213.5	124.0	4285.5	443.7
03	5193.8	609.0	1003.5	165.4	4190.3	443.6

\*- Based on methodology of IMF's "Monetary and Financial Statistics"

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8. Sectoral breakdown of loans (end of period)

Mln manats

Year, month	Loans to real sector												
	Total	of which:		Trade and services		Energy, mining, chemical and natural resources sector		Agriculture, forestry and fisheries sector		Construction sector		Industry and production sector	
		overdue loans	share, %	total	share, %	total	share, %	total	share, %	total	share, %	total	share, %
<b>2008</b>	<b>7191.3</b>	<b>159.8</b>	<b>2.2</b>	<b>1911.3</b>	<b>26.6</b>	<b>855.7</b>	<b>11.9</b>	<b>261.5</b>	<b>3.6</b>	<b>461.4</b>	<b>6.4</b>	<b>427.5</b>	<b>5.9</b>
<b>2009</b>	<b>8407.5</b>	<b>303.5</b>	<b>3.6</b>	<b>1834.0</b>	<b>21.8</b>	<b>1522</b>	<b>18.1</b>	<b>394.8</b>	<b>4.7</b>	<b>576.5</b>	<b>6.9</b>	<b>536.9</b>	<b>6.4</b>
<b>2010</b>	<b>9163.4</b>	<b>492.9</b>	<b>5.4</b>	<b>2206.8</b>	<b>24.1</b>	<b>984.0</b>	<b>10.7</b>	<b>441.3</b>	<b>4.8</b>	<b>660.6</b>	<b>7.2</b>	<b>682.4</b>	<b>7.4</b>
<b>2011</b>	<b>9850.3</b>	<b>633.8</b>	<b>6.4</b>	<b>2744.4</b>	<b>27.9</b>	<b>289.7</b>	<b>2.9</b>	<b>466.7</b>	<b>4.7</b>	<b>875.3</b>	<b>8.9</b>	<b>582.9</b>	<b>5.9</b>
<b>2012</b>	<b>12243.7</b>	<b>748.8</b>	<b>6.1</b>	<b>2649.3</b>	<b>21.6</b>	<b>396.7</b>	<b>3.2</b>	<b>546.2</b>	<b>4.5</b>	<b>1270.3</b>	<b>10.4</b>	<b>1297.6</b>	<b>10.6</b>
<b>2013</b>	<b>15422.9</b>	<b>792.8</b>	<b>5.1</b>	<b>2219.9</b>	<b>14.4</b>	<b>288.2</b>	<b>1.9</b>	<b>733.3</b>	<b>4.8</b>	<b>2362.6</b>	<b>15.3</b>	<b>1516.4</b>	<b>9.8</b>
<b>2014</b>	<b>18542.6</b>	<b>976.3</b>	<b>5.3</b>	<b>2680.7</b>	<b>14.5</b>	<b>195.8</b>	<b>1.1</b>	<b>847.3</b>	<b>4.6</b>	<b>2555.1</b>	<b>13.8</b>	<b>2027.8</b>	<b>10.9</b>
<b>2015</b>	<b>21730.4</b>	<b>1508.5</b>	<b>6.9</b>	<b>3158.0</b>	<b>14.5</b>	<b>316.5</b>	<b>1.5</b>	<b>508.1</b>	<b>2.3</b>	<b>3063.2</b>	<b>14.1</b>	<b>1948.3</b>	<b>9.0</b>
<b>2016</b>	<b>16444.6</b>	<b>1472.6</b>	<b>9.0</b>	<b>2467.0</b>	<b>15.0</b>	<b>596.2</b>	<b>3.6</b>	<b>441.3</b>	<b>2.7</b>	<b>1908.6</b>	<b>11.6</b>	<b>1265.6</b>	<b>7.7</b>
<b>2017</b>	<b>11757.8</b>	<b>1626.7</b>	<b>13.8</b>	<b>2069.2</b>	<b>17.6</b>	<b>315.5</b>	<b>2.7</b>	<b>429.2</b>	<b>3.7</b>	<b>546.2</b>	<b>4.6</b>	<b>621.2</b>	<b>5.3</b>
<b>2018</b>	<b>13020.3</b>	<b>1585.0</b>	<b>12.2</b>	<b>2379.5</b>	<b>18.3</b>	<b>419.2</b>	<b>3.2</b>	<b>470.0</b>	<b>3.6</b>	<b>388.8</b>	<b>3.0</b>	<b>706.6</b>	<b>5.4</b>
01	11656.1	1695.9	14.5	2033.1	17.4	305.7	2.6	449.2	3.9	545.4	4.7	621.4	5.3
02	11561.1	1700.9	14.7	2001.3	17.3	311.4	2.7	442.1	3.8	514.9	4.5	658.4	5.7
03	11663.5	1710.2	14.7	2003.5	17.2	311.7	2.7	451.2	3.9	529.4	4.5	654.1	5.6
04	11815.8	1708.8	14.5	1991.8	16.9	308.7	2.6	455.9	3.9	515.3	4.4	675.2	5.7
05	11945.5	1710.8	14.3	1998.8	16.7	302.6	2.5	466.1	3.9	510.2	4.3	691.7	5.8
06	12105.6	1745.7	14.4	2039.3	16.8	296.6	2.4	465.1	3.8	515.0	4.3	682.9	5.6
07	12170.7	1782.1	14.6	2029.4	16.7	292.9	2.4	463.4	3.8	512.0	4.2	670.2	5.5
08	12306.5	1772.4	14.4	2047.5	16.6	292.9	2.4	461.9	3.8	504.6	4.1	682.6	5.5
09	12302.4	1748.7	14.2	2077.4	16.9	286.4	2.3	463.8	3.8	388.0	3.2	677.8	5.5
10	12281.3	1698.6	13.8	2065.9	16.8	275.5	2.2	468.1	3.8	375.6	3.1	687.4	5.6
11	12564.2	1688.7	13.4	2084.3	16.6	272.7	2.2	470.8	3.7	401.7	3.2	685.6	5.5
12	13020.3	1585.0	12.2	2379.5	18.3	419.2	3.2	470.0	3.6	388.8	3.0	706.6	5.4
<b>2019</b>	<b>15298.2</b>	<b>1273.1</b>	<b>8.3</b>	<b>2491.3</b>	<b>16.3</b>	<b>619.4</b>	<b>4.0</b>	<b>543.4</b>	<b>3.6</b>	<b>477.1</b>	<b>3.1</b>	<b>872.6</b>	<b>5.7</b>
01	12884.7	1569.4	12.2	2272.8	17.6	446.9	3.5	471.3	3.7	358.9	2.8	707.4	5.5
02	12974.6	1574.7	12.1	2293.7	17.7	443.6	3.4	468.4	3.6	373.1	2.9	726.2	5.6
03	13058.0	1558.0	11.9	2310.7	17.7	444.1	3.4	477.1	3.7	370.2	2.8	748.7	5.7
04	13011.4	1503.8	11.6	2274.2	17.5	447.9	3.4	479.5	3.7	357.4	2.7	763.7	5.9
05	13198.0	1494.3	11.3	2287.0	17.3	444.4	3.4	497.4	3.8	365.8	2.8	772.9	5.9
06	13482.6	1486.5	11.0	2303.3	17.1	445.1	3.3	501.9	3.7	368.7	2.7	784.0	5.8
07	13681.4	1487.4	10.9	2289.7	16.7	408.3	3.0	499.5	3.7	353.0	2.6	902.1	6.6
08	13865.5	1491.3	10.8	2298.6	16.6	374.3	2.7	503.7	3.6	373.5	2.7	862.4	6.2
09	14243.0	1442.9	10.1	2385.0	16.7	524.2	3.7	517.2	3.6	380.3	2.7	872.5	6.1
10	14445.8	1384.9	9.6	2416.3	16.7	542.3	3.8	520.8	3.6	399.9	2.8	904.9	6.3
11	15116.4	1410.4	9.3	2339.5	15.5	611.2	4.0	520.1	3.4	583.5	3.9	930.9	6.2
12	15298.2	1273.1	8.3	2491.3	16.3	619.4	4.0	543.4	3.6	477.1	3.1	872.6	5.7
<b>2020</b>													
01	15513.6	1306.9	8.4	2426.9	15.6	629.4	4.1	540.3	3.5	466.6	3.0	1138.5	7.3
02	15696.4	1297.8	8.3	2521.8	16.1	626.2	4.0	534.3	3.4	464.6	3.0	1135.4	7.2
03	15637.4	1386.8	8.9	2507.5	16.0	627.1	4.0	527.5	3.4	468.4	3.0	1129.2	7.2

\*-The reduction of loans is due to the restructuring of the International Bank of Azerbaijan

\*\*- Based on methodology of IMF's "Monetary and Financial Statistics"

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8. Sectoral breakdown of loans (end of period) (continued)

Mln manats

Year. month	Loanstorealsector											
	Transport and communications sector		Households		out of which mortgage loans		Public organizations(NP ISH)		Government institutions		Other sectors	
	total	share, %	total	share, %	total	share, %	total	share, %	total	share, %	total	share, %
<b>2007</b>	<b>469.6</b>	<b>10.0</b>	<b>1657.2</b>	<b>35.4</b>	<b>171.6</b>	<b>3.7</b>	<b>3.1</b>	<b>0.1</b>	<b>64.8</b>	<b>1.4</b>	<b>28.1</b>	<b>0.6</b>
<b>2008</b>	<b>669.1</b>	<b>9.3</b>	<b>2334.9</b>	<b>32.5</b>	<b>197.6</b>	<b>2.7</b>	<b>7.1</b>	<b>0.1</b>	<b>0.6</b>	<b>0.0</b>	<b>48.1</b>	<b>0.7</b>
<b>2009</b>	<b>520.4</b>	<b>6.2</b>	<b>2328.9</b>	<b>27.7</b>	<b>254.6</b>	<b>3.0</b>	<b>1.0</b>	<b>0.0</b>	<b>0.6</b>	<b>0.0</b>	<b>57.5</b>	<b>0.7</b>
<b>2010</b>	<b>454.4</b>	<b>5.0</b>	<b>2700.8</b>	<b>29.5</b>	<b>401.4</b>	<b>4.4</b>	<b>0.7</b>	<b>0.0</b>	<b>1.0</b>	<b>0.0</b>	<b>46.0</b>	<b>0.5</b>
<b>2011</b>	<b>409.7</b>	<b>4.2</b>	<b>3315.0</b>	<b>33.7</b>	<b>575.8</b>	<b>5.8</b>	<b>1.0</b>	<b>0.0</b>	<b>1.0</b>	<b>0.0</b>	<b>46.8</b>	<b>0.5</b>
<b>2012</b>	<b>429.1</b>	<b>3.5</b>	<b>4316.7</b>	<b>35.3</b>	<b>703.7</b>	<b>5.7</b>	<b>0.6</b>	<b>0.0</b>	<b>0.5</b>	<b>0.0</b>	<b>17.2</b>	<b>0.1</b>
<b>2013</b>	<b>506.0</b>	<b>3.3</b>	<b>6214.7</b>	<b>40.3</b>	<b>890.8</b>	<b>5.8</b>	<b>6.1</b>	<b>0.0</b>	<b>1.2</b>	<b>0.0</b>	<b>233.7</b>	<b>1.5</b>
<b>2014</b>	<b>736.0</b>	<b>4.0</b>	<b>7731.8</b>	<b>44.0</b>	<b>1219.1</b>	<b>6.6</b>	<b>3.9</b>	<b>0.0</b>	<b>0.9</b>	<b>0.0</b>	<b>231.2</b>	<b>1.2</b>
<b>2015</b>	<b>1465.6</b>	<b>6.7</b>	<b>8383.6</b>	<b>38.6</b>	<b>1542.4</b>	<b>7.1</b>	<b>14.6</b>	<b>0.1</b>	<b>0.5</b>	<b>0.0</b>	<b>259.4</b>	<b>1.2</b>
<b>2016</b>	<b>1271.1</b>	<b>7.7</b>	<b>5858.7</b>	<b>35.6</b>	<b>1703.5</b>	<b>10.4</b>	<b>25.6</b>	<b>0.2</b>	<b>0.9</b>	<b>0.0</b>	<b>198.1</b>	<b>1.1</b>
<b>2017</b>	<b>1126.7</b>	<b>9.6</b>	<b>4606.5</b>	<b>39.2</b>	<b>1737.3</b>	<b>14.8</b>	<b>54.4</b>	<b>0.5</b>	<b>1.1</b>	<b>0.0</b>	<b>146.8</b>	<b>1.2</b>
<b>2018</b>	<b>1370.7</b>	<b>10.5</b>	<b>5319.6</b>	<b>40.9</b>	<b>1848.0</b>	<b>14.2</b>	<b>10.1</b>	<b>0.1</b>	<b>0.6</b>	<b>0.0</b>	<b>228.4</b>	<b>1.8</b>
01	1120.4	9.6	4522.8	38.8	1691.9	14.5	9.3	0.1	1.3	0.0	142.9	1.2
02	983.3	8.5	4575.3	39.6	1746.0	15.1	10.2	0.1	1.3	0.0	149.0	1.3
03	992.9	8.5	4635.1	39.7	1761.5	15.1	10.0	0.1	1.0	0.0	148.6	1.3
04	1104.8	9.4	4689.4	39.7	1768.1	15.0	9.8	0.1	0.9	0.0	149.4	1.3
05	1101.4	9.2	4799.9	40.2	1772.7	14.8	9.7	0.1	0.9	0.0	145.8	1.2
06	1157.4	9.6	4824.2	39.9	1772.7	14.6	9.6	0.1	2.9	0.0	145.7	1.2
07	1176.2	9.7	4874.5	40.1	1716.3	14.1	9.4	0.1	0.9	0.0	149.4	1.2
08	1175.1	9.5	4977.7	40.4	1774.3	14.4	9.4	0.1	0.9	0.0	181.2	1.5
09	1289.3	10.5	5051.1	41.1	1786.0	14.5	9.6	0.1	1.2	0.0	181.9	1.5
10	1289.0	10.5	5106.6	41.6	1804.7	14.7	9.6	0.1	1.1	0.0	181.8	1.5
11	1367.2	10.9	5297.8	42.2	1820.3	14.5	10.0	0.1	1.1	0.0	180.9	1.4
12	1370.7	10.5	5319.6	40.9	1848.0	14.2	10.1	0.1	0.6	0.0	228.4	1.8
<b>2019</b>	<b>1204.3</b>	<b>7.9</b>	<b>6978.7</b>	<b>45.6</b>	<b>1939.1</b>	<b>13.5</b>	<b>38.0</b>	<b>0.2</b>	<b>0.2</b>	<b>0.0</b>	<b>673.8</b>	<b>4.4</b>
01	1368.2	10.6	5306.3	41.2	1799.3	14.0	9.4	0.1	0.6	0.0	229.9	1.8
02	1359.0	10.5	5368.2	41.4	1819.3	14.0	9.2	0.1	0.6	0.0	225.1	1.7
03	1357.9	10.4	5432.2	41.6	1827.6	14.0	8.9	0.1	0.6	0.0	225.0	1.7
04	1271.9	9.8	5515.8	42.4	1835.2	14.1	8.5	0.1	0.5	0.0	254.2	2.0
05	1301.2	9.9	5658.5	42.9	1856.1	14.1	8.3	0.1	0.6	0.0	231.7	1.8
06	1335.6	9.9	5801.8	43.0	1853.3	13.7	8.1	0.1	1.8	0.0	305.9	2.3
07	1274.4	9.3	5938.3	43.4	1858.8	13.6	7.8	0.1	1.3	0.0	405.8	3.0
08	1269.0	9.2	6091.6	43.9	1867.7	13.5	7.6	0.1	0.9	0.0	484.4	3.5
09	1167.9	8.2	6292.1	44.2	1875.9	13.2	10.3	0.1	1.2	0.0	534.6	3.8
10	1164.0	8.1	6431.0	44.5	1887.2	13.1	11.7	0.1	0.4	0.0	556.7	3.9
11	1207.8	8.0	6814.6	45.1	1902.4	12.6	11.4	0.1	0.8	0.0	577.3	3.8
12	1204.3	7.9	6978.7	45.6	1939.1	12.7	38.0	0.2	0.2	0.0	673.8	4.4
<b>2020</b>												
01	1177.5	7.6	7005.0	45.2	1925.6	12.4	38.5	0.2	1.1	0.0	668.8	4.3
02	1172.5	7.5	7099.5	45.2	1963.4	12.4	29.7	0.2	0.9	0.0	696.2	4.4
03	1168.6	7.5	6960.8	44.5	1989.0	12.4	21.9	0.1	0.9	0.0	718.6	4.6

\* - Based on methodology of IMF's "Monetary and Financial Statistics"

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8. Sectoral breakdown of loans (end of period) (continued)

mln manats									
Year. month	Loans to realsector								Loanstofinan cialsector
	Letter of credit		Guarantees		Factoring operations		Overdraft		
	total	share, %	total	share, %	total	share, %	total	share, %	
<b>2007</b>	<b>12.8</b>	<b>0.3</b>	<b>17.4</b>	<b>0.4</b>	<b>9.7</b>	<b>0.2</b>	<b>5.2</b>	<b>0.1</b>	<b>111.5</b>
<b>2008</b>	<b>43.6</b>	<b>0.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.5</b>	<b>0.0</b>	<b>10.2</b>	<b>0.1</b>	<b>180.6</b>
<b>2009</b>	<b>284.5</b>	<b>3.4</b>	<b>18.5</b>	<b>0.2</b>	<b>19.8</b>	<b>0.2</b>	<b>8.7</b>	<b>0.1</b>	<b>165.6</b>
<b>2010</b>	<b>430.8</b>	<b>4.7</b>	<b>44.1</b>	<b>0.5</b>	<b>7.7</b>	<b>0.1</b>	<b>9.9</b>	<b>0.1</b>	<b>146.3</b>
<b>2011</b>	<b>419.9</b>	<b>4.3</b>	<b>49.1</b>	<b>0.5</b>	<b>2.8</b>	<b>0.0</b>	<b>12.2</b>	<b>0.1</b>	<b>176.4</b>
<b>2012</b>	<b>480.9</b>	<b>3.9</b>	<b>44.1</b>	<b>0.4</b>	<b>43.2</b>	<b>0.4</b>	<b>2.3</b>	<b>0.0</b>	<b>176.1</b>
<b>2013</b>	<b>492.5</b>	<b>3.2</b>	<b>39.8</b>	<b>0.3</b>	<b>3.1</b>	<b>0.0</b>	<b>12.8</b>	<b>0.1</b>	<b>247.2</b>
<b>2014</b>	<b>464.2</b>	<b>2.6</b>	<b>61.5</b>	<b>0.3</b>	<b>2.2</b>	<b>0.0</b>	<b>27.8</b>	<b>0.2</b>	<b>274.6</b>
<b>2015</b>	<b>934.6</b>	<b>4.3</b>	<b>134.8</b>	<b>0.6</b>	<b>5.5</b>	<b>0.0</b>	<b>29.1</b>	<b>0.1</b>	<b>383.3</b>
<b>2016</b>	<b>837.3</b>	<b>5.1</b>	<b>82.3</b>	<b>0.5</b>	<b>7.0</b>	<b>0.0</b>	<b>12.3</b>	<b>0.1</b>	<b>493.8</b>
<b>2017</b>	<b>185.0</b>	<b>1.6</b>	<b>0.5</b>	<b>0.0</b>	<b>9.1</b>	<b>0.1</b>	<b>19.7</b>	<b>0.2</b>	<b>200.5</b>
<b>2018</b>	<b>41.5</b>	<b>0.3</b>	<b>0.8</b>	<b>0.0</b>	<b>27.7</b>	<b>0.2</b>	<b>71.9</b>	<b>0.6</b>	<b>293.9</b>
01	179.0	1.5	0.5	0.0	12.5	0.1	16.8	0.1	270.4
02	177.4	1.5	0.5	0.0	16.2	0.1	19.1	0.2	252.7
03	178.3	1.5	0.6	0.0	17.0	0.1	19.9	0.2	237.5
04	174.0	1.5	0.7	0.0	10.7	0.1	20.3	0.2	260.9
05	170.5	1.4	0.1	0.0	14.5	0.1	22.6	0.2	258.2
06	170.6	1.4	0.1	0.0	14.1	0.1	36.4	0.3	234.8
07	167.5	1.4	0.1	0.0	12.7	0.1	30.0	0.2	240.2
08	142.0	1.2	0.1	0.0	18.2	0.1	40.0	0.3	262.6
09	52.9	0.4	0.1	0.0	23.5	0.2	50.9	0.4	253.5
10	50.2	0.4	0.1	0.0	19.6	0.2	52.2	0.4	276.4
11	38.9	0.3	0.1	0.0	20.1	0.2	44.4	0.4	292.7
12	41.5	0.3	0.8	0.0	27.7	0.2	71.9	0.6	293.9
<b>2019</b>	<b>19.7</b>	<b>0.1</b>	<b>1.4</b>	<b>0.0</b>	<b>45.4</b>	<b>0.3</b>	<b>59.7</b>	<b>0.4</b>	<b>320.9</b>
01	43.6	0.3	0.1	0.0	26.7	0.2	73.3	0.6	288.6
02	38.1	0.3	0.1	0.0	24.7	0.2	69.7	0.5	312.7
03	36.0	0.3	1.5	0.0	25.4	0.2	61.6	0.5	269.9
04	35.4	0.3	2.0	0.0	31.6	0.2	65.0	0.5	279.5
05	35.0	0.3	1.5	0.0	33.6	0.3	65.8	0.5	295.5
06	35.2	0.3	1.5	0.0	35.3	0.3	68.0	0.5	297.8
07	31.7	0.2	1.5	0.0	32.2	0.2	48.4	0.4	277.9
08	25.8	0.2	1.6	0.0	32.8	0.2	48.2	0.3	288.3
09	27.8	0.2	1.7	0.0	34.9	0.2	50.5	0.4	293.2
10	26.6	0.2	1.5	0.0	34.7	0.2	50.3	0.3	298.4
11	23.0	0.2	1.6	0.0	33.9	0.2	50.4	0.3	299.3
12	19.7	0.1	1.4	0.0	45.4	0.3	59.7	0.4	320.9
<b>2020</b>									
01	22.1	0.1	1.4	0.0	32.0	0.2	58.6	0.4	339.3
02	22.5	0.1	2.2	0.0	31.9	0.2	60.8	0.4	379.3
03	21.5	0.1	2.8	0.0	33.8	0.2	62.2	0.4	438.0

\*- Based on methodology of IMF's "Monetary and Financial Statistics"

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.1. Loans to Households\*

Mln manats

	2015	2016	2017	2018	2019	2020	2020
						II	III
Total loans	7855.3	5483.1	4365.9	5129.6	6742.6	6863.4	6713.5
of which issued under plastic cards	699.1	509.1	250.6	407.0	519.0	539.1	559.7
In national currency	4891.0	3772.6	3471.3	4513.1	5940.5	6077.9	6117.4
of which issued under plastic cards	412.3	289.0	212.3	367.4	490.1	511.4	534.2
In foreign currency	2964.2	1710.5	894.6	616.5	802.1	785.5	596.1
of which issued under plastic cards	286.9	220.2	38.3	39.6	28.9	27.7	25.5
Short-term loans	1378.3	927.1	543.3	811.4	1245.7	1240.2	1090.3
of which issued under plastic cards	683.1	493.1	250.6	407.0	519.0	539.1	559.7
In national currency	751.7	539.5	418.9	672.4	840.3	843.6	866.4
of which issued under plastic cards	404.3	281.0	212.3	367.4	490.1	511.4	534.2
In foreign currency	626.6	387.6	124.5	139.0	405.4	396.6	223.9
of which issued under plastic cards	278.9	212.2	38.3	39.6	28.9	27.7	25.5
Long-term loans	6477.0	4556.0	3822.5	4318.2	5496.9	5623.2	5623.2
of which issued under plastic cards	16.0	16.0	0.0	0.0	0.0	0.0	0.0
In national currency	4139.4	3233.0	3052.4	3840.8	5100.1	5234.3	5250.9
of which issued under plastic cards	8.0	8.0	0.0	0.0	0.0	0.0	0.0
In foreign currency	2337.6	1322.9	770.1	477.5	396.8	388.9	372.2
of which issued under plastic cards	8.0	8.0	0.0	0.0	0.0	0.0	0.0
Of which to entrepreneurs							
Total loans	880.7	665.7	517.1	498.9	631.1	681.3	689.3
of which issued under plastic cards	2.6	2.2	2.4	3.2	3.3	3.5	2.5
In national currency	434.8	307.7	261.3	332.4	516.1	568.7	590.6
of which issued under plastic cards	1.6	0.9	1.4	2.2	2.4	2.6	1.7
In foreign currency	445.9	358.0	255.8	166.6	115.0	112.6	98.7
of which issued under plastic cards	1.0	1.4	1.0	1.0	0.9	0.9	0.8
Short-term loans	41.1	46.2	30.4	31.8	48.5	49.7	48.5
of which issued under plastic cards	1.5	1.0	0.4	1.1	0.4	0.4	0.4
In national currency	33.0	38.1	20.4	24.5	40.6	42.7	44.2
of which issued under plastic cards	1.5	0.8	0.4	1.1	0.4	0.4	0.4
In foreign currency	8.2	8.1	9.9	7.3	7.9	7.0	4.3
of which issued under plastic cards	0.0	0.2	0.0	0.0	0.0	0.0	0.0
Long-term loans	839.6	619.5	486.8	467.1	582.7	631.6	640.8
of which issued under plastic cards	1.1	1.2	2.1	2.1	2.8	3.1	2.2
In national currency	401.8	269.6	240.9	307.9	475.5	526.1	546.4
of which issued under plastic cards	0.1	0.0	1.0	1.1	2.0	2.3	1.3
In foreign currency	437.7	349.9	245.8	159.3	107.1	105.5	94.4
of which issued under plastic cards	1.0	1.2	1.0	1.0	0.9	0.9	0.8

\* Excluding non-bank credit organizations

Source: The Central Bank of the Republic of Azerbaijan

**Table 2.8.2. Loans to legal entities operating in retail and services sector\***

Mln manats

	2015	2016	2017	2018	2019	2020	2020
						II	III
Total loans	3157.3	2466.1	2055.1	2370.7	2478.7	2509.1	2491.2
-To state-owned legal entities	178.3	173.3	104.2	96.2	11.2	11.5	11.8
-To private legal entities	2979.0	2292.8	1950.9	2274.5	2467.5	2497.7	2479.3
Short-term loans	583.8	566.4	348.2	571.7	601.7	640.1	645.5
-To state-owned legal entities	1.0	2.1	0.5	20.0	0.1	0.4	0.8
-To private legal entities	582.8	564.3	347.7	551.7	601.5	639.7	644.7
In national currency	184.0	237.6	133.1	263.1	336.0	365.4	402.6
-To state-owned legal entities	0.5	2.1	0.5	18.5	0.1	0.4	0.8
-To private legal entities	183.5	235.4	132.7	166.0	335.9	365.0	401.9
In foreign currency	399.8	328.9	215.1	308.6	265.6	274.7	242.8
-To state-owned legal entities	0.5	0.0	0.0	1.5	0.0	0.0	0.0
-To private legal entities	399.3	328.9	215.1	385.7	265.6	274.7	242.8
Long-term loans	2573.5	1899.7	1706.8	1799.0	1877.0	1869.1	1845.7
-To state-owned legal entities	177.3	171.2	103.7	76.2	11.1	11.1	11.0
-To private legal entities	2396.2	1728.5	1603.1	1722.8	1865.9	1858.0	1834.7
In national currency	1275.0	1156.6	1016.0	1014.3	1089.2	1075.9	1078.5
-To state-owned legal entities	4.2	11.8	10.8	10.6	10.6	10.7	10.7
-To private legal entities	1270.9	1144.8	1005.2	1003.6	1078.6	1065.2	1067.8
In foreign currency	1298.5	743.1	690.8	784.8	787.8	793.1	767.2
-To state-owned legal entities	173.2	159.4	92.9	65.6	0.5	0.4	0.3
-To private legal entities	1125.3	583.8	597.9	719.2	787.3	792.7	766.9

Excluding non-bank credit organizations

Source: The Central Bank of the Republic of Azerbaijan



Table 2.8.3. Loans to legal entities operating in mining sector\*

Mln manats

	2015	2016	2017	2018	2019	2020	2020
						II	III
Total loans	181.1	472.7	215.6	342.0	589.5	593.8	592.7
-To state-owned legal entities	178.8	467.6	208.7	308.9	501.0	495.6	495.6
-To private legal entities	2.3	5.1	6.9	33.1	88.4	98.3	97.2
Short-term loans	23.2	0.9	0.8	0.8	12.2	15.0	12.5
-To state-owned legal entities	23.0	0.3	0.0	0.0	0.0	0.0	0.0
-To private legal entities	0.1	0.6	0.8	0.8	12.2	15.0	12.5
In national currency	0.1	0.1	0.0	0.0	0.6	0.0	0.0
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	0.1	0.1	0.0	0.0	0.6	0.0	0.0
In foreign currency	23.0	0.8	0.8	0.8	11.7	15.0	12.5
-To state-owned legal entities	23.0	0.3	0.0	0.0	0.0	0.0	0.0
-To private legal entities	0.0	0.5	0.8	0.8	11.7	15.0	12.5
Long-term loans	157.9	471.8	214.8	341.2	577.2	578.8	580.2
-To state-owned legal entities	155.8	467.3	208.7	308.9	501.0	495.6	495.6
-To private legal entities	2.1	4.5	6.1	32.3	76.2	83.3	84.6
In national currency	70.4	172.8	0.9	0.2	0.5	0.5	0.3
-To state-owned legal entities	69.8	169.8	0.0	0.0	0.0	0.0	0.0
- To private legal entities	0.6	3.0	0.9	0.2	0.5	0.5	0.3
In foreign currency	87.5	299.0	213.9	341.1	576.7	578.4	579.9
-To state-owned legal entities	86.0	297.5	208.7	308.9	501.0	495.6	495.6
-To private legal entities	1.5	202.4	5.2	32.1	75.7	82.8	84.4

Excluding non-bank credit organizations

Source: The Central Bank of the Republic of Azerbaijan

**Table 2.8.4. Loans to legal entities operating in energy, gas, steam and water sector\***

Mln manats

	2015	2016	2017	2018	2019	2020	2020
						II	III
Total loans	135.4	123.6	99.9	77.1	29.9	25.9	26.1
-To state-owned legal entities	32.1	51.7	51.6	37.1	27.3	25.4	25.8
-To private legal entities	103.3	71.9	48.3	40.0	2.6	0.5	0.3
Short-term loans	78.5	66.7	40.5	31.0	0.9	0.7	2.0
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.6	0.6	1.9
-To private legal entities	78.5	66.7	40.5	31.0	0.3	0.1	0.1
In national currency	19.0	25.7	31.1	31.0	0.3	0.1	2.0
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0	1.9
-To private legal entities	19.0	25.7	31.1	31.0	0.3	0.1	0.1
In foreign currency	59.5	41.0	9.4	0.0	0.6	0.6	0.0
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.6	0.6	0.0
-To private legal entities	59.5	41.0	9.4	0.0	0.0	0.0	0.0
Long-term loans	56.9	56.9	59.4	46.2	29.0	25.2	24.1
-To state-owned legal entities	32.1	51.7	51.6	37.1	26.7	24.8	23.9
-To private legal entities	24.8	5.2	7.8	9.1	2.3	0.4	0.2
In national currency	49.8	21.3	12.7	4.9	2.2	1.6	1.3
-To state-owned legal entities	32.1	20.8	12.3	4.6	2.1	1.5	1.2
- To private legal entities	17.7	0.5	0.3	0.2	0.1	0.1	0.0
In foreign currency	7.1	35.6	46.7	41.3	26.8	23.6	22.8
-To state-owned legal entities	0.0	30.9	39.3	32.4	24.6	23.3	22.6
-To private legal entities	7.1	4.7	7.4	8.9	2.2	0.3	0.2

\*Excluding non-bank credit organizations

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.5. Loans to legal entities operating in agricultural, forestry or fishing sector \*

Mln manats

	2015	2016	2017	2018	2019	2020	2020
						II	III
Total loans	506.0	436.4	407.5	423.4	485.1	476.0	477.5
-To state-owned legal entities	6.8	0.7	0.2	0.0	0.2	0.2	0.2
-To private legal entities	499.3	435.7	407.3	423.4	484.9	475.8	477.3
Short-term loans	27.9	40.8	25.7	17.8	16.6	16.0	19.4
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	27.9	40.8	25.7	17.8	16.6	16.0	19.4
In national currency	10.7	11.7	9.1	4.9	6.1	5.8	10.7
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	10.7	11.7	9.1	4.9	6.1	5.8	10.7
In foreign currency	17.1	29.0	16.5	12.9	10.5	10.2	8.7
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	17.1	29.0	16.5	12.9	10.5	10.2	8.7
Long-term loans	478.2	395.7	381.9	405.6	468.5	460.1	458.1
-To state owned legal entities	6.8	0.7	0.2	0.0	0.2	0.2	0.2
-To private legal entities	471.4	394.9	381.7	405.6	468.3	459.9	457.9
In national currency	441.5	375.8	315.2	331.3	352.1	344.7	343.5
-To state-owned legal entities	1.8	0.7	0.2	0.0	0.2	0.2	0.2
-To private legal entities	439.7	375.1	314.9	331.3	351.9	344.5	343.3
In foreign currency	36.7	19.8	66.7	74.3	116.4	115.3	114.6
-To state-owned legal entities	4.9	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	31.7	19.8	66.7	74.3	116.4	115.3	114.6

\*Excluding non-bank credit organizations

\*Source: The Central Bank of the Republic of Azerbaijan

**Table 2.8.6. Loans to legal entities operating in building and construction sector** Mln manats

	2015	2016	2017	2018	2019	2020	2020
						II	III
Total loans	2182.4	1077.5	534.0	384.7	441.3	418.6	426.0
-To state-owned legal entities	11.1	63.6	40.4	78.7	14.1	6.8	10.1
-To private legal entities	2171.3	1013.9	493.6	306.0	427.2	411.8	415.9
Short-term loans	456.5	232.1	72.6	174.7	191.7	177.7	171.7
-To state-owned legal entities	11.1	2.7	0.2	46.2	0.4	0.0	0.0
-To private legal entities	445.4	229.4	72.4	128.5	191.3	177.7	171.7
In national currency	121.1	63.7	45.6	94.2	66.6	63.3	74.3
-To state-owned legal entities	0.7	2.7	0.2	46.2	0.4	0.0	0.0
-To private legal entities	120.4	61.0	45.4	48.0	66.2	63.3	74.3
In foreign currency	335.4	168.4	27.0	80.5	125.1	114.4	97.4
-To state-owned legal entities	10.4	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	325.0	168.4	27.0	80.5	125.1	114.4	97.4
Long-term loans	1725.9	845.4	461.4	210.0	249.6	240.9	254.3
-To state-owned legal entities	0.1	61.0	40.2	32.5	13.7	6.8	10.0
-To private legal entities	1725.8	784.4	421.2	177.5	235.8	234.1	244.2
In national currency	1497.3	737.8	354.9	121.5	118.0	111.6	126.4
-To state-owned legal entities	0.0	53.0	40.2	32.5	13.7	6.8	10.0
-To private legal entities	1497.2	684.8	314.7	89.1	104.2	104.8	116.4
In foreign currency	228.7	107.6	106.4	88.4	131.6	129.3	127.9
-To state-owned legal entities	0.0	8.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	228.6	99.6	106.4	88.4	131.6	129.3	127.9

\* Excluding non-bank credit organizations

Source: The Central Bank of the Republic of Azerbaijan

Table 2.8.7. Loans to legal entities operating in real estate sector \*

Mln manats

	2015	2016	2017	2018	2019	2020	2020
						II	III
Total loans	868.3	831.1	12.1	4.1	35.8	46.0	42.4
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	868.3	831.1	12.1	4.1	35.8	46.0	42.4
Short-term loans	4.6	0.0	0.0	3.0	3.3	3.4	3.5
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	4.6	0.0	0.0	3.0	3.3	3.4	3.5
In national currency	2.3	0.0	0.0	0.0	0.0	0.0	0.2
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	2.3	0.0	0.0	0.0	0.0	0.0	0.2
In foreign currency	2.3	0.0	0.0	3.0	3.3	3.3	3.3
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	2.3	0.0	0.0	3.0	3.3	3.3	3.3
Long-term loans	863.7	831.1	12.1	1.1	32.5	42.6	39.0
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	863.7	831.1	12.1	1.1	32.5	42.6	39.0
In national currency	21.7	0.0	0.5	1.1	0.8	0.8	1.1
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	21.7	0.0	0.5	1.1	0.8	0.8	1.1
In foreign currency	842.0	831.0	11.6	0.0	31.7	41.9	37.9
-To state-owned legal entities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-To private legal entities	842.0	831.0	11.6	0.0	31.7	41.9	37.9

\* Excluding non-bank credit organizations

Source: The Central Bank of the Republic of Azerbaijan

**Table 2.8.8. Loans to legal entities operating in industrial and manufacturing sector\***

Mln manats

	2015	2016	2017	2018	2019	2020	2020
						II	III
Total loans	1948.3	1263.1	612.4	700.6	869.4	1132.2	1123.7
-To state-owned legal entities	19.5	17.7	23.6	12.2	8.8	266.1	267.3
-To private legal entities	1928.9	1245.4	588.7	688.5	860.6	866.0	856.4
Short-term loans	723.1	383.0	256.8	264.6	196.2	166.7	158.2
-To state-owned legal entities	17.5	17.5	21.6	6.3	6.5	9.1	9.5
-To private legal entities	705.6	365.4	235.3	258.3	189.7	157.6	148.6
In national currency	95.6	96.7	86.1	117.0	82.7	85.0	92.3
-To state-owned legal entities	2.5	4.0	8.6	5.1	6.5	9.0	9.1
-To private legal entities	93.0	92.7	77.5	111.9	76.2	76.0	83.2
In foreign currency	627.6	286.2	170.8	147.6	113.5	81.7	65.9
-To state-owned legal entities	15.0	13.5	13.0	1.2	0.0	0.2	0.5
-To private legal entities	612.5	272.7	157.8	146.4	113.5	81.6	65.5
Long-term loans	1225.2	880.2	355.6	436.1	673.3	965.5	965.6
-To state-owned legal entities	1.9	0.2	2.1	5.9	2.3	257.0	257.8
-To private legal entities	1223.3	880.0	353.5	430.1	671.0	708.5	707.8
In national currency	756.8	693.9	203.0	252.7	415.3	428.2	442.1
-To state-owned legal entities	0.4	0.2	1.2	5.9	2.3	2.0	2.4
-To private legal entities	756.4	693.7	201.7	246.8	413.0	426.2	439.7
In foreign currency	468.4	186.3	152.6	183.4	258.0	537.3	<b>523.5</b>
-To state-owned legal entities	1.6	0.0	0.9	0.0	0.0	255.0	255.4
-To private legal entities	466.9	186.3	151.7	183.4	258.0	282.3	268.1

\*Excluding non-bank credit organizations

Source: The Central Bank of the Republic of Azerbaijan

**Table 2.8.9. Loans to legal entities operating in transportation and communication sector\***

Mln manats

	2015	2016	2017	2018	2019	2020	2020
						II	III
Total loans	1465.0	1270.8	1126.7	1370.7	1203.8	1172.1	1168.2
-To state-owned legal entities	836.0	716.5	587.5	473.3	289.6	269.9	276.3
-To private legal entities	629.0	554.3	539.3	897.4	914.2	902.2	891.9
Short-term loans	544.5	255.4	239.8	325.1	215.6	203.4	201.8
-To state-owned legal entities	439.6	197.1	188.7	100.1	90.7	80.4	80.2
-To private legal entities	104.9	58.3	51.1	225.0	124.9	122.9	121.7
In national currency	53.9	57.4	41.6	61.2	59.4	59.3	58.8
-To state-owned legal entities	28.8	23.8	20.2	21.6	19.9	20.2	20.2
-To private legal entities	25.1	33.6	21.4	39.7	39.6	39.1	38.7
In foreign currency	490.6	198.0	198.2	263.9	156.1	144.1	143.0
-To state-owned legal entities	410.8	173.3	168.5	78.6	70.9	60.3	60.0
-To private legal entities	79.8	24.7	29.7	185.3	85.3	83.8	83.0
Long-term loans	920.5	1015.4	886.9	1045.5	988.3	968.7	966.3
-To state-owned legal entities	396.4	519.4	398.7	373.2	198.9	189.5	196.1
-To private legal entities	524.1	496.0	488.2	672.4	789.4	779.3	770.3
In national currency	156.1	130.0	118.3	141.4	209.9	208.8	211.4
-To state-owned legal entities	25.4	27.7	26.4	24.2	27.5	23.8	32.6
-To private legal entities	130.7	102.3	92.0	117.2	182.4	185.0	178.8
In foreign currency	764.4	885.4	768.6	904.2	778.3	759.9	754.9
-To state-owned legal entities	371.0	491.7	372.4	349.0	171.4	165.7	163.5
-To private legal entities	393.3	393.7	396.2	555.2	607.0	594.2	591.5

\*Excluding non-bank credit organizations

Source: The Central Bank of the Republic of Azerbaijan

Table 2.9. Mortgage loans

Mln manats

Dynamics of the financial resources for mortgage loans, mln manats					Average indicators of the mortgage loans of MCGFA			
Year. month	MCGFA loans financed by government budget	Mortgage loans of commercial banks	Refinanced mortgage loans by MCGFA	Volume of the MCGFA issued bonds	The amount of loans issued by authorized credit organizations, manat	Terms (month)	Interest rate	Monthly payment. Manat
<b>2010</b>	<b>14.0</b>	<b>96.9</b>	<b>90.5</b>	<b>75.0</b>	<b>40025.5</b>	<b>268.0</b>	<b>6.9</b>	<b>306.7</b>
<b>2011</b>	<b>20.0</b>	<b>95.5</b>	<b>77.0</b>	<b>77.0</b>	<b>39378.2</b>	<b>270.0</b>	<b>6.91</b>	<b>301.4</b>
<b>2012</b>	<b>20.0</b>	<b>75.2</b>	<b>91.2</b>	<b>36.0</b>	<b>38715.0</b>	<b>278.0</b>	<b>7.00</b>	<b>317.0</b>
<b>2013</b>	<b>40.0</b>	<b>112.9</b>	<b>86.9</b>	<b>57.0</b>	<b>39474.0</b>	<b>278.0</b>	<b>6.88</b>	<b>319.9</b>
<b>2014</b>	<b>40.0</b>	<b>97.1</b>	<b>126.4</b>	<b>0.0</b>	<b>40206.0</b>	<b>279.0</b>	<b>6.79</b>	<b>332.5</b>
<b>2015</b>								
12	0.0	97.1	126.4	0.0	40206.0	279.0	6.79	332.5
<b>2016</b>								
12	4.9	0.0	0.6	0.0	41118.4	280.0	6.69	296.5
<b>2017</b>								
03	12.1	12.6	1.8	20.0	41904.2	280.0	6.66	300.6
06	3.8	11.9	9.2	25.0	42612.1	280.0	6.67	305.6
09	4.3	17.2	11.8	50.0	43594.4	281.0	6.64	311.4
12	5.3	30.4	19.6	15.0	45043.3	281.0	6.63	321.7
<b>2018</b>								
01	0.0	14.6	16.6	0.0	45323.0	281.0	6.63	323.4
02	50.0	19.2	22.5	35.0	45700.0	281.0	6.63	325.9
03	0.0	15.5	13.2	0.0	45950.0	281.0	6.63	327.6
04	0.0	26.1	16.3	20.0	46409.0	281.0	6.62	330.5
05	0.0	23.0	18.3	20.0	46765.0	281.0	6.60	332.6
06	0.0	19.0	21.4	20.0	47077.7	281.0	6.60	335.0
07	0.0	18.6	27.3	20.0	47340.3	281.0	6.60	336.9
08	0.0	19.3	22.8	20.0	47632.5	281.0	6.60	338.7
09	50.0	27.9	20.2	20.0	48084.2	281.0	6.57	341.3
10	0.0	31.3	22.6	20.0	48306.6	281.0	6.57	342.3
11	0.0	16.7	20.2	25.0	48703.8	281.0	6.56	344.7
12	0.0	30.5	23.0	0.0	49128.5	281.0	6.55	347.3
<b>2019</b>								
01	0.0	13.0	22.9	0.0	49291.9	281.0	6.55	348.1
02	0.0	23.5	20.8	0.0	49500.0	281.0	6.53	348.7
03	0.0	16.2	27.2	20.0	49690.0	282.0	6.52	349.3
04	20.0	20.9	29.6	0.0	49942.0	282.0	6.51	350.4
05	20.0	20.2	21.1	20.0	50106.1	282.0	6.49	351.3
06	0.0	6.1	14.0	0.0	50182.3	281.0	6.49	351.8
07	0.0	7.6	20.5	20.0	50266.0	281.0	6.49	352.4
08	0.0	5.0	14.9	20.0	50336.0	281.0	6.49	352.7
09	40.0	6.0	17.7	30.0	50403.0	281.0	6.48	353.1
10	0.0	9.1	19.0	20.0	50530.0	281.0	6.48	354.1
11	0.0	31.0	7.5	20.0	50632.3	281.0	6.44	354.4
12	0.0	14.7	5.2	0.0	50821.0	281.0	6.44	355.9
<b>2020</b>								
01	17.8	6.1	3.5	0.0	50825.0	281.0	6.43	355.8
02	0.0	20.4	1.1	0.0	51004.0	281.0	6.42	356.8
03	0.0	27.9	2.7	0.0	51357.0	281.0	6.42	359.2

Source: Mortgage and Credit Guarantee Fund of the Republic of Azerbaijan (MCGFA)



Table 2.10. Loans by regions

01.04.2020														
thousand manats														
Region	Total*	average interest rate	of which				Short-term loans				Long-term loans			
			national currency		in foreign currency		national currency		in foreign currency		national currency		in foreign currency	
			amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate
Republic of Azerbaijan	15232734	11.15	10086869	13.79	5145865	5.97	1679118	16.01	997000	5.52	8407751	13.39	4148865	6.07
including:														
Baku city	12222985	9.34	7249363	11.76	4973622	5.81	1334962	14.69	950641	5.42	5914401	11.17	4022981	5.90
Absheron economic region	549773	15.69	504265	16.25	45508	9.46	73375	19.43	12908	6.69	430890	15.71	32601	10.56
Aran economic region	777132	20.68	748123	20.96	29009	13.46	80108	21.53	3228	10.43	668015	20.90	25781	13.84
Daghlig-Shirvan economic region	74016	20.77	72374	20.79	1642	19.94	10444	21.95	28	16.45	61930	20.60	1614	20.00
Ganja-Qazakh economic region	640857	18.27	598070	18.89	42788	9.64	81964	21.16	4434	11.14	516106	18.53	38354	9.46
Guba-Khachmaz economic region	211541	18.69	201084	19.16	10457	9.68	21477	21.73	2780	5.59	179607	18.85	7677	11.16
Lankaran economic region	287567	20.03	274574	20.30	12993	14.33	32057	20.98	668	10.41	242517	20.21	12325	14.54
Sheki-Zagatala economic region	223610	16.87	195297	18.16	28313	8.01	23870	20.41	21646	6.87	171427	17.84	6667	11.68
Yukhari-Karabakh economic region	60612	23.56	59421	23.73	1192	15.20	6126	19.79	661	12.11	53295	24.18	531	19.05
Kalbajar-Lachin economic region	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Nakhchivan economic region	184639	15.24	184298	15.24	342	17.39	14736	16.77	7	10.94	169562	15.10	335	17.52

\* Total of banking sector loans, excluding non-bank credit organizations

Source: The Central Bank of the Republic of Azerbaijan

Table 2.11. Deposits and savings in credit institutions (end of period) \*

Year, month	Total deposits	mln manats														
		Households					Financial corporations					Non-financial corporations				
		Total	in manat		in foreign currency		Total	in manat		in foreign currency		Total	in manat		in foreign currency	
demand deposits	time deposits		demand deposits	time deposits	demand deposits	time deposits		demand deposits	time deposits	demand deposits	time deposits		demand deposits	time deposits		
2014	15453.4	7188.4	884.0	3538.4	338.4	2427.6	4298.1	158.7	965.8	297.4	2876.2	3966.9	1691.7	504.9	1163.0	607.2
2015	23431.4	9473.9	440.9	979.3	1200.3	6853.4	6358.8	89.1	603.4	628.3	5038.0	7630.4	1703.3	485.7	3910.9	1498.8
2016	22091.0	7448.7	593.1	924.1	1144.1	4787.4	5528.0	71.7	537.2	675.1	4244.0	9114.3	1970.2	1362.5	2984.2	2797.4
2017	20599.1	7561.2	833.8	1699.1	1526.2	3502.1	1935.0	118.9	221.1	233.6	1361.5	11102.9	2335.1	477.6	5255.5	3034.7
2018	21870.4	8375.4	1042.1	2100.2	1751.4	3481.7	1547.7	120.4	299.7	254.4	873.1	11947.4	3773.0	246.3	5072.4	2855.6
03	20328.7	7657.2	777.4	1973.6	1529.3	3376.8	1668.0	149.9	256.9	216.3	1045.0	11003.5	2473.3	429.9	5094.0	3006.2
06	20439.1	8109.3	918.0	2130.8	1480.2	3580.4	1732.3	246.6	252.0	234.8	998.9	10597.4	2454.0	302.5	4733.0	3107.9
09	21583.6	8199.1	976.1	2094.2	1655.8	3473.1	1632.0	120.3	254.3	248.3	1009.2	11752.4	3334.1	260.9	4959.6	3197.8
12	21870.4	8375.4	1042.1	2100.2	1751.4	3481.7	1547.7	120.4	299.7	254.4	873.1	11947.4	3773.0	246.3	5072.4	2855.6
2019																
01	21978.1	8075.9	902.8	2125.2	1650.9	3397.0	1670.5	128.5	352.1	313.3	876.7	12231.7	3621.4	238.7	5185.4	3186.2
02	22401.6	8214.0	1164.9	2166.6	1696.7	3185.9	1534.2	136.9	374.7	221.1	801.5	12653.3	3752.0	235.4	5506.9	3158.9
03	22124.3	8339.1	991.5	2305.9	1859.3	3182.5	1713.0	134.8	359.8	425.3	793.1	12072.2	3469.2	243.9	5209.7	3149.4
04	22132.0	8715.0	1292.3	2328.8	1923.7	3170.3	1618.4	186.6	377.4	306.2	748.2	11798.6	3461.0	272.0	4950.1	3115.5
05	21982.2	8622.9	1364.9	2307.6	1848.7	3101.7	1618.7	248.8	364.6	436.8	568.5	11740.6	3536.6	254.6	4499.0	3450.4
06	22128.0	8736.3	1490.1	2310.9	1880.6	3054.7	1606.4	218.6	353.1	289.6	745.1	11785.3	3552.2	290.7	4282.1	3660.3
07	22383.9	8580.0	1373.6	2371.1	1821.5	3013.9	1601.2	172.3	369.1	257.5	802.2	12202.7	3852.5	294.3	4154.1	3901.8
08	22447.3	8561.8	1340.1	2425.5	1758.0	3038.2	1657.7	166.4	370.5	287.4	833.5	12227.7	3712.0	301.6	4279.9	3934.2
09	23437.2	8605.3	1362.0	2448.2	1750.6	3044.5	1684.1	187.7	377.3	281.3	837.8	13147.9	3904.9	262.4	4895.1	4085.5
10	23413.5	8811.1	1451.1	2475.7	1826.0	3058.4	1704.1	162.9	412.5	277.8	850.9	12898.4	3823.6	250.3	4889.3	3935.2
11	23579.1	8681.5	1511.5	2476.9	1597.7	3095.4	1708.4	190.6	399.5	258.2	860.1	13189.2	3933.9	254.5	4974.5	4026.3
12	24746.0	8637.9	1565.6	2567.2	1389.5	3115.7	1726.7	178.7	406.1	256.2	885.7	14381.5	4695.9	244.3	5437.7	4003.6
2020																
01	24837.1	8588.5	1566.0	2633.8	1362.8	3025.8	1743.0	180.2	413.1	282.4	867.2	14505.7	4642.4	198.2	5967.4	3697.7
02	24934.6	8694.4	1491.3	2631.5	1600.5	2971.1	2043.1	178.4	447.8	215.4	1201.5	14197.0	4845.3	218.1	5456.9	3676.8
03	24085.1	8251.7	1334.2	2367.5	1482.1	3067.9	2385.4	204.1	523.6	354.2	1303.5	13448.0	4389.1	239.4	5316.2	3503.3

\*) Based on methodology of IMF's "Monetary and Financial Statistics"

Deposits of non-residents, central government, public organizations and municipals are included

\*\*) Decrease in deposits of financial corporations is because of rehabilitation measures in IBAR

Source: The Central Bank of the Republic of Azerbaijan

Table 2.12. Structure of deposits by currencies (end of period)\*

mln manats					
Year.month	Total deposits	of which			
		in manat		in foreign currency	
		demand deposits	time deposits	demand deposits	time deposits
<b>2014</b>	<b>15453.4</b>	<b>2734.4</b>	<b>5009.1</b>	<b>1798.8</b>	<b>5911.0</b>
<b>2015</b>	<b>23431.4</b>	<b>2233.2</b>	<b>2068.5</b>	<b>5739.5</b>	<b>13390.2</b>
<b>2016</b>	<b>22091.0</b>	<b>2635.1</b>	<b>2823.9</b>	<b>4803.3</b>	<b>11828.7</b>
<b>2017</b>	<b>20599.1</b>	<b>3287.8</b>	<b>2397.8</b>	<b>7015.3</b>	<b>7898.2</b>
03	21295.9	2310.4	2844.9	4635.5	11505.1
06	21595.4	2535.9	2480.1	5803.0	10776.4
09	19484.2	2788.6	2153.2	6061.9	8480.6
12	20599.1	3287.8	2397.8	7015.3	7898.2
<b>2018</b>	<b>21870.4</b>	<b>4935.5</b>	<b>2646.2</b>	<b>7078.3</b>	<b>7210.4</b>
01	20861.5	2934.1	2559.2	7533.1	7835.1
02	20686.6	3192.9	2637.1	7247.4	7609.3
03	20328.7	3400.6	2660.4	6839.6	7428.0
04	20201.7	3410.4	2578.8	6966.5	7246.0
05	20130.5	3350.9	2670.2	6554.7	7554.7
06	20439.1	3618.6	2685.3	6448.0	7687.2
07	20491.2	3759.6	2670.6	6481.1	7579.9
08	20590.6	3808.5	2635.5	6421.1	7725.5
09	21583.6	4430.5	2609.4	6863.7	7680.0
10	22003.1	4730.6	2623.0	6997.4	7652.2
11	21990.1	4672.5	2721.8	7203.9	7391.9
12	21870.4	4935.5	2646.2	7078.3	7210.4
<b>2019</b>					
01	21978.1	4652.7	2715.9	7149.6	7460.0
02	22401.6	5053.8	2776.7	7424.7	7146.3
03	22124.3	4595.5	2909.6	7494.2	7124.9
04	22132.0	4939.8	2978.2	7180.1	7034.0
05	21982.2	5150.3	2926.8	6784.6	7120.6
06	22128.0	5261.0	2954.6	6452.3	7460.1
07	22383.9	5398.4	3034.5	6233.1	7717.9
08	22447.3	5218.5	3097.6	6325.3	7805.9
09	23437.2	5454.6	3087.8	6926.9	7967.8
10	23413.5	5437.5	3138.5	6993.1	7844.5
11	23579.1	5636.1	3130.9	6830.3	7981.8
12	24746.0	6440.1	3217.5	7083.4	8005.0
<b>2020</b>					
01	24837.1	6388.6	3245.2	7612.6	7590.7
02	24934.6	6514.9	3297.3	7272.9	7849.5
03	24085.1	5927.4	3130.5	7152.5	7874.6

\*Based on methodology of IMF's "Monetary and Financial Statistics"

Deposits of non-residents, central government, public organizations and municipals are included

Source: The Central Bank of the Republic of Azerbaijan

Table 2.13. Structure of households' savings

Year. month	Total	of which		Residen ts	of which		Non- residen ts	of which		Short- term savings	In national currency	of which		In foreign currency	of which	
		in national currency	in foreign currency		in national currency	in foreign currency		in national currency	in foreign currency			Residents	Non- residents		Residents	Non- residents
<b>2014</b>	<b>7188.4</b>	<b>4422.4</b>	<b>2766.0</b>	<b>6472.5</b>	<b>4293.8</b>	<b>2178.7</b>	<b>715.9</b>	<b>128.6</b>	<b>587.2</b>	<b>4344.3</b>	<b>2757.5</b>	<b>2692.0</b>	<b>65.5</b>	<b>1586.9</b>	<b>1248.7</b>	<b>338.2</b>
<b>2015</b>	<b>9473.9</b>	<b>1420.2</b>	<b>8053.7</b>	<b>8240.9</b>	<b>1386.3</b>	<b>6854.6</b>	<b>1233.1</b>	<b>33.9</b>	<b>1199.1</b>	<b>5929.0</b>	<b>850.0</b>	<b>825.2</b>	<b>24.8</b>	<b>5079.0</b>	<b>4462.4</b>	<b>616.6</b>
<b>2016</b>	<b>7448.7</b>	<b>1517.2</b>	<b>5931.4</b>	<b>6481.8</b>	<b>1483.8</b>	<b>4998.0</b>	<b>966.9</b>	<b>33.4</b>	<b>933.4</b>	<b>4967.6</b>	<b>1061.5</b>	<b>1036.7</b>	<b>24.8</b>	<b>3906.1</b>	<b>3396.9</b>	<b>509.3</b>
<b>2017</b>	<b>7561.2</b>	<b>2532.9</b>	<b>5028.3</b>	<b>6816.2</b>	<b>2471.0</b>	<b>4345.2</b>	<b>745.0</b>	<b>61.9</b>	<b>683.1</b>	<b>5531.7</b>	<b>1927.9</b>	<b>1891.0</b>	<b>36.9</b>	<b>3603.8</b>	<b>3168.5</b>	<b>435.3</b>
<b>2018</b>	<b>8375.4</b>	<b>3142.2</b>	<b>5233.2</b>	<b>7611.6</b>	<b>3038.9</b>	<b>4572.7</b>	<b>763.8</b>	<b>103.3</b>	<b>660.5</b>	<b>6007.7</b>	<b>2109.4</b>	<b>2051.7</b>	<b>57.7</b>	<b>3898.3</b>	<b>3418.3</b>	<b>480.1</b>
<b>2019</b>																
1	8075.9	3028.0	5047.9	7290.7	2927.1	4363.6	785.2	100.9	684.3	5736.0	1991.9	1936.1	55.8	3744.1	3236.8	507.3
2	8214.0	3331.5	4882.5	7587.0	3228.8	4358.2	627.1	102.7	524.4	6056.0	2280.9	2223.8	57.1	3775.2	3307.7	467.4
3	8339.1	3297.4	5041.7	7732.4	3192.8	4539.6	606.7	104.6	502.1	6180.2	2235.5	2177.3	58.2	3944.6	3499.1	445.6
4	8715.0	3621.0	5093.9	8120.0	3513.6	4606.5	594.9	107.4	487.5	6501.6	2527.9	2467.3	60.6	3973.8	3541.4	432.4
5	8622.9	3672.5	4950.4	8084.6	3559.4	4525.2	538.3	113.1	425.2	6520.3	2631.8	2564.6	67.2	3888.5	3516.0	372.5
6	8736.3	3801.0	4935.3	8233.9	3697.1	4536.8	502.4	103.9	398.4	6632.5	2750.8	2686.5	64.3	3881.7	3535.2	346.5
7	8580.0	3744.7	4835.4	8097.9	3640.7	4457.2	482.1	104.0	378.2	6509.7	2679.3	2615.2	64.1	3830.3	3504.9	325.4
8	8561.8	3765.6	4796.3	8078.4	3659.0	4419.4	483.4	106.6	376.8	6441.9	2689.9	2623.8	66.1	3752.0	3426.8	325.2
9	8605.3	3810.2	4795.1	8129.4	3700.6	4428.8	475.9	109.6	366.3	6458.8	2722.1	2654.6	67.5	3736.7	3420.2	316.5
10	8811.1	3926.7	4884.4	8169.2	3814.8	4354.4	641.9	111.9	530.0	6623.8	2830.9	2761.7	69.3	3792.9	3311.1	481.8
11	8681.5	3988.4	4693.1	8170.0	3873.0	4297.0	511.5	115.4	396.1	6563.2	2974.2	2904.3	69.9	3589.0	3239.4	349.6
12	8637.9	4132.7	4505.2	8203.7	4010.6	4193.1	434.2	122.1	312.1	6550.2	3102.4	3026.7	75.8	3447.8	3180.5	267.2
<b>2020</b>																
01	8588.5	4199.9	4388.6	8165.4	4079.2	4086.3	423.1	120.7	302.4	6495.4	3136.2	3063.6	72.6	3359.1	3099.0	260.2
02	8694.4	4122.7	4571.7	8073.1	3997.4	4075.8	621.3	125.4	495.9	6634.9	3040.3	2963.5	76.8	3594.6	3138.3	456.3
03	8251.7	3701.7	4550.0	7794.7	3589.9	4204.8	457.0	111.8	345.1	6256.2	2681.9	2617.7	64.3	3574.3	3268.4	305.9

\*Based on methodology of IMF's "Monetary and Financial Statistics". Deposits of private entrepreneurs are included  
Source: The Central Bank of the Republic of Azerbaijan

Table 2.13. Structure of household's savings (continued)

Year. month	of which transaction accounts	In national currency	of which		In foreign currency	of which		Long-term savings	In national currency	of which		In foreign currency	of which	
			Residents	Non- Residents		Residents	Non- Residents			Residents	Non- Residents		Residents	Non- Residents
<b>2014</b>	<b>1222.4</b>	<b>884.0</b>	<b>858.7</b>	<b>25.3</b>	<b>338.4</b>	<b>296.5</b>	<b>41.9</b>	<b>2844.0</b>	<b>1664.9</b>	<b>1601.8</b>	<b>63.2</b>	<b>1179.1</b>	<b>930.0</b>	<b>249.0</b>
<b>2015</b>	<b>1641.2</b>	<b>440.9</b>	<b>427.1</b>	<b>13.8</b>	<b>1200.3</b>	<b>983.5</b>	<b>216.8</b>	<b>3544.9</b>	<b>570.2</b>	<b>561.1</b>	<b>9.1</b>	<b>2974.7</b>	<b>2392.2</b>	<b>582.5</b>
<b>2016</b>	<b>1737.2</b>	<b>593.1</b>	<b>579.7</b>	<b>13.5</b>	<b>1144.1</b>	<b>926.0</b>	<b>218.1</b>	<b>2481.1</b>	<b>455.8</b>	<b>447.1</b>	<b>8.6</b>	<b>2025.3</b>	<b>1601.1</b>	<b>424.2</b>
<b>2017</b>	<b>2360.0</b>	<b>833.8</b>	<b>819.2</b>	<b>14.6</b>	<b>1526.2</b>	<b>1365.1</b>	<b>161.1</b>	<b>2029.5</b>	<b>605.0</b>	<b>579.9</b>	<b>25.0</b>	<b>1424.5</b>	<b>1176.7</b>	<b>247.8</b>
<b>2018</b>	<b>2793.5</b>	<b>1042.1</b>	<b>1021.2</b>	<b>20.9</b>	<b>1751.4</b>	<b>1560.1</b>	<b>191.3</b>	<b>2367.7</b>	<b>1032.9</b>	<b>987.2</b>	<b>45.6</b>	<b>1334.8</b>	<b>1154.4</b>	<b>180.4</b>
06	2398.2	918.0	902.8	15.1	1480.2	1318.4	161.8	2575.7	1070.2	1032.3	37.9	1505.5	1273.4	232.1
09	2631.9	976.1	905.0	71.1	1655.8	1437.0	218.8	2446.8	1017.9	980.1	37.9	1428.8	1239.3	189.6
12	2793.5	1042.1	1021.2	20.9	1751.4	1560.1	191.3	2367.7	1032.9	987.2	45.6	1334.8	1154.4	180.4
<b>2019</b>														
01	2553.7	902.8	885.0	17.9	1650.9	1445.6	205.2	2339.9	1036.1	991.0	45.1	1303.8	1126.8	177.0
02	2861.6	1164.9	1144.5	20.5	1696.7	1495.1	201.6	2158.0	1050.6	1005.0	45.7	1107.4	1050.4	56.9
03	2850.8	991.5	970.1	21.4	1859.3	1675.4	183.8	2158.9	1061.9	1015.4	46.4	1097.1	1040.6	56.5
04	3215.9	1292.3	1270.4	21.8	1923.7	1756.3	167.4	2213.3	1093.2	1046.3	46.8	1120.2	1065.1	55.1
05	3213.7	1364.9	1338.2	26.8	1848.7	1703.6	145.1	2102.6	1040.7	994.8	45.9	1061.9	1009.2	52.7
06	3370.7	1490.1	1466.7	23.4	1880.6	1654.9	225.7	2103.7	1050.2	1010.5	39.6	1053.6	1001.7	51.9
07	3195.0	1373.6	1350.2	23.4	1821.5	1612.6	208.9	2070.4	1065.3	1025.5	39.9	1005.0	952.3	52.7
08	3098.1	1340.1	1315.0	25.0	1758.0	1549.1	209.0	2119.9	1075.7	1035.2	40.5	1044.3	992.7	51.6
09	3112.6	1362.0	1336.0	26.0	1750.6	1549.4	201.1	2146.5	1088.1	1046.0	42.1	1058.4	1008.6	49.8
10	3277.0	1451.1	1422.1	29.0	1826.0	1456.7	369.3	2187.3	1095.8	1053.2	42.6	1091.5	1043.3	48.2
11	3109.2	1511.5	1483.7	27.8	1597.7	1358.6	239.1	2118.3	1014.2	968.6	45.6	1104.1	1057.6	46.5
12	2955.1	1565.6	1532.3	33.3	1389.5	1284.4	105.1	2087.7	1030.3	984.0	46.3	1057.4	1012.5	44.9
<b>2020</b>														
01	2928.8	1566.0	1536.3	29.7	1362.8	1262.9	99.9	2093.1	1063.6	1015.5	48.1	1029.5	987.3	42.2
02	3091.8	1491.3	1457.4	33.8	1600.5	1274.9	325.7	2059.5	1082.5	1033.8	48.6	977.1	937.4	39.6
03	2816.3	1334.2	1305.6	28.6	1482.1	1313.6	168.5	1995.5	1019.8	972.2	47.6	975.7	936.4	39.3

\*Based on methodology of IMF's "Monetary and Financial Statistics"

Deposits of private entrepreneurs are included

Source: The Central Bank of the Republic of Azerbaijan

Table 2.14. Savings by regions

01.04.2020

thousand manats

Region	Total	average interest rate	of which				Demand deposits				Time deposits			
			national currency		in foreign currency		national currency		in foreign currency		national currency		in foreign currency	
			amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate	amount	average interest rate
Republic of Azerbaijan	<b>8251701</b>	3.52	<b>3701720</b>	6.00	<b>4549981</b>	1.50	<b>1334212</b>	0.18	<b>1482084</b>	0.06	<b>2367508</b>	9.28	<b>3067897</b>	2.20
including:														
Baku city	7457261	3.39	3071244	6.06	4386017	1.51	1079949	0.20	1417461	0.06	1991295	9.24	2968557	2.21
Absheron economic region	246869	5.33	181696	6.76	65174	1.34	52724	0.04	21952	0.03	128972	9.51	43221	2.01
Aran economic region	135416	4.07	115514	4.54	19902	1.32	57859	0.04	8398	0.02	57655	9.06	11504	2.27
Daghlig-Shirvan economic region	21932	3.66	18148	4.16	3784	1.25	11247	1.21	1127	0.00	6902	8.97	2657	1.78
Ganja-Qazakh economic region	161155	5.37	130800	6.29	30355	1.41	46441	0.06	9385	0.02	84359	9.72	20970	2.04
Guba-Khachmaz economic region	61031	5.18	50941	5.93	10090	1.38	18492	0.00	3274	0.00	32449	9.31	6816	2.05
Lankaran economic region	61222	5.62	50461	6.54	10761	1.32	16438	0.00	3140	0.00	34023	9.70	7621	1.86
Sheki-Zagatala economic region	48774	3.66	38297	4.41	10477	0.92	19987	0.00	6022	0.00	18311	9.22	4455	2.17
Yukhari-Karabakh economic region	11843	3.41	10820	3.57	1022	1.71	6560	0.00	201	0.00	4261	9.06	821	2.12
Kalbajar-Lachin economic region	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Nakhchivan economic region	46199	1.86	33799	2.48	12400	0.19	24517	0.00	11124	0.00	9282	9.02	1276	1.81

Source: The Central Bank of the Republic of Azerbaijan

Table 2.15. Reserve requirements of the CBA. %

Effective period	On deposits of legal entities		On liabilities of nonresident Banks and financial institutions, including international financial institutions		On deposits of households	
	in national currency	in foreign currency	in national currency	in foreign currency	in national currency	in foreign currency
01.10.1992 -30.04.1993						
- Demand deposits	15	15	-	-	15	15
- from 1 month to 1 year	12	12	-	-	12	12
- over 1 year	10	10	-	-	10	10
01.05.1993 -30.05.1993						
- Demand deposits	15	15	-	-	15	15
- from 1 month to 1 year	12	12	-	-	12	12
- from 1 year to 3 years	10	10	-	-	10	10
- over 3 year	8	8	-	-	8	8
31.05.93 - 19.12.93	12	5	-	-	12	5
20.12.93 - 30.04.94	12	25	-	-	12	25
01.05.94 - 30.06.94	12	5	-	-	12	5
01.07.94 - 31.12.94	18	5	-	-	18	5
01.01.95 - 31.03.95	12	12	-	-	12	12
01.04.95 - 28.02.97	15	15	-	-	15	15
01.03.97 - 01.11.99	12	12	-	-	12	12
02.11.99 - 31.12.2002	10	10	-	-	10	10
01.01.2003 - 31.01.2006						
- till a year	10	10	-	-	10	10
01.02.2006 - 15.07.2008	10	10	-	-	10	10
16.07.2008 - 13.10.2008	12	12	5	5	12	12
14.10.2008 - 30.11.2008	9	9	0	0	9	9
01.12.2008 - 31.01.2009	6	6	0	0	6	6
01.02.2009 - 01.03.2009	3	3	0	0	3	3
01.03.2009 - 01.01.2011	0.5	0.5	0	0	0.5	0.5
01.01.2011 - 01.05.2011	0.5	0.5	0.5	0.5	0.5	0.5
01.05.2011 - 01.07.2011	2	2	2	2	2	2
01.07.2011 - 31.01.2012	2	3	2	3	2	3
01.02.2012 - 31.07.2014	3	3	3	3	3	3
01.08.2014 - 01.03.2015	2	2	2	2	2	2
01.03.2015 - 02.03.2016	0.5	0.5	0.5	0.5	0.5	0.5
from 03.03.16 - up to-date	0.5	1	0	0	0.5	1

Source: The Central Bank of the Republic of Azerbaijan

Table 2.16. Official average exchange rates of manat

Year, month	US dollar	EURO	Australian dollar	UAE dirham	Chinese yuan	Danish crown	Hong Kong dollar	British pound	Iranian rial**	Swedish crown	Swiss franc	Israel shekel	Canadian dollar	Kuwaiti dinar	Lebanese pound**	Egyptian pound	Norwegian crown	Poland zlot	Singaporean dollar	Turkish lira*	Japanese yen**	manat
<b>2014</b>	<b>0.7844</b>	<b>1.0430</b>	<b>0.7078</b>	<b>0.2135</b>	<b>0.1273</b>	<b>0.1399</b>	<b>0.1011</b>	<b>1.2929</b>	<b>0.0031</b>	<b>0.1147</b>	<b>0.8586</b>	<b>0.2198</b>	<b>0.7107</b>	<b>2.7560</b>	<b>0.0520</b>	<b>0.1108</b>	<b>0.1249</b>	<b>0.2492</b>	<b>0.6192</b>	<b>0.3590</b>	<b>0.7432</b>	
<b>2015</b>	<b>1.0261</b>	<b>1.1381</b>	<b>0.7705</b>	<b>0.2794</b>	<b>0.1632</b>	<b>0.1526</b>	<b>0.1324</b>	<b>1.5694</b>	<b>0.0036</b>	<b>0.1217</b>	<b>1.0657</b>	<b>0.2644</b>	<b>0.8025</b>	<b>3.4073</b>	<b>0.0681</b>	<b>0.1330</b>	<b>0.1272</b>	<b>0.2721</b>	<b>0.7462</b>	<b>0.3768</b>	<b>0.8475</b>	
<b>2016</b>	<b>1.5959</b>	<b>1.7659</b>	<b>1.1879</b>	<b>0.4345</b>	<b>0.2402</b>	<b>0.2372</b>	<b>0.2056</b>	<b>2.1613</b>	<b>0.0050</b>	<b>0.1865</b>	<b>1.6203</b>	<b>0.4158</b>	<b>1.2054</b>	<b>5.2804</b>	<b>0.1058</b>	<b>0.1694</b>	<b>0.1902</b>	<b>0.4049</b>	<b>1.1557</b>	<b>0.5288</b>	<b>1.4713</b>	
<b>2017</b>	<b>1.7212</b>	<b>1.9423</b>	<b>1.3189</b>	<b>0.4686</b>	<b>0.2547</b>	<b>0.2611</b>	<b>0.2209</b>	<b>2.2161</b>	<b>0.0045</b>	<b>0.2016</b>	<b>1.7478</b>	<b>0.4783</b>	<b>1.3264</b>	<b>5.6729</b>	<b>0.1140</b>	<b>0.0966</b>	<b>0.2082</b>	<b>0.4561</b>	<b>1.2461</b>	<b>0.4725</b>	<b>1.5340</b>	
<b>2018</b>	<b>1.7000</b>	<b>2.0093</b>	<b>1.2719</b>	<b>0.4628</b>	<b>0.2574</b>	<b>0.2696</b>	<b>0.2169</b>	<b>2.2708</b>	<b>0.0040</b>	<b>0.1960</b>	<b>1.7390</b>	<b>0.4736</b>	<b>1.3127</b>	<b>5.6278</b>	<b>0.1124</b>	<b>0.0954</b>	<b>0.2092</b>	<b>0.4719</b>	<b>1.2609</b>	<b>0.3632</b>	<b>1.5402</b>	
06	1.7000	1.9907	1.2780	0.4628	0.2634	0.2672	0.2167	2.2625	0.0040	0.1938	1.7209	0.4728	1.2993	5.6221	0.1122	0.0951	0.2100	0.4627	1.2640	0.3685	1.5458	
09	1.7000	1.9839	1.2257	0.4628	0.2480	0.2660	0.2169	2.2206	0.0040	0.1898	1.7573	0.4738	1.3045	5.6137	0.1123	0.0949	0.2060	0.4614	1.2404	0.2685	1.5188	
12	1.7000	1.9360	1.2196	0.4628	0.2469	0.2593	0.2174	2.1551	0.0040	0.1882	1.7141	0.4531	1.2655	5.5914	0.1127	0.0948	0.1972	0.4514	1.2405	0.3204	1.5144	
<b>2019</b>																						<b>2019</b>
01	1.7000	1.9418	1.2138	0.4628	0.2503	0.2601	0.2168	2.1893	0.0040	0.1892	1.7191	0.4603	1.2761	5.6069	0.1127	0.0950	0.1985	0.4525	1.2527	0.3170	1.5596	
02	1.7000	1.9296	1.2135	0.4628	0.2523	0.2586	0.2166	2.2090	0.0040	0.1839	1.6978	0.4687	1.2859	5.5996	0.1125	0.0966	0.1981	0.4472	1.2556	0.3225	1.5423	
03	1.7000	1.9231	1.2039	0.4628	0.2532	0.2577	0.2166	2.2448	0.0040	0.1832	1.6977	0.4703	1.2737	5.5973	0.1125	0.0977	0.1978	0.4474	1.2556	0.3123	1.5264	
04	1.7000	1.9099	1.2090	0.4628	0.2531	0.2558	0.2167	2.2153	0.0040	0.1823	1.6869	0.4727	1.2706	5.5871	0.1125	0.0985	0.1985	0.4456	1.2535	0.2951	1.5226	
05	1.7000	1.9021	1.1812	0.4628	0.2483	0.2547	0.2166	2.1873	0.0040	0.1771	1.6810	0.4735	1.2631	5.5875	0.1125	0.0998	0.1944	0.4427	1.2407	0.2806	1.5444	
06	1.7000	1.9183	1.1802	0.4628	0.2464	0.2569	0.2172	2.1548	0.0040	0.1805	1.7192	0.4725	1.2782	5.5951	0.1125	0.1016	0.1968	0.4499	1.2467	0.2919	1.5738	
07	1.7000	1.9090	1.1888	0.4628	0.2472	0.2557	0.2177	2.1241	0.0040	0.1810	1.7218	0.4794	1.2987	5.5891	0.1124	0.1024	0.1978	0.4483	1.2496	0.2996	1.5717	
08	1.7000	1.8904	1.1519	0.4628	0.2409	0.2534	0.2168	2.0660	0.0040	0.1762	1.7339	0.4842	1.2810	5.5886	0.1124	0.1026	0.1896	0.4351	1.2282	0.3017	1.5983	
09	1.7000	1.8727	1.1568	0.4628	0.2389	0.2509	0.2170	2.1001	0.0040	0.1751	1.7162	0.4827	1.2834	5.5925	0.1124	0.1037	0.1886	0.4301	1.2318	0.2975	1.5820	
10	1.7000	1.8782	1.1550	0.4628	0.2395	0.2515	0.2168	2.1458	0.0040	0.1740	1.7104	0.4834	1.2881	5.5953	0.1125	0.1047	0.1859	0.4366	1.2401	0.2936	1.5724	
11	1.7000	1.8850	1.1755	0.4629	0.2425	0.2523	0.2183	2.2004	0.0040	0.1802	1.7303	0.4890	1.2923	5.5978	0.1125	0.1060	0.1897	0.4411	1.2535	0.2858	1.5541	
12	1.7000	1.8896	1.1702	0.4628	0.2424	0.2529	0.2178	2.2296	0.0040	0.1803	1.7283	0.4892	1.2906	5.6000	0.1125	0.1056	0.1884	0.4421	1.2527	0.2906	1.5568	
<b>2020</b>																						
01	1.7000	1.8895	1.1699	0.4628	0.2455	0.2529	0.2187	2.2235	0.0040	0.1794	1.7520	0.4915	1.2993	5.6010	0.1124	0.1069	0.1906	0.4446	1.2588	0.2872	1.5531	
02	1.7000	1.8548	1.1343	0.4628	0.2431	0.2483	0.2187	2.2055	0.0040	0.1754	1.7412	0.4953	1.2803	5.5758	0.1124	0.1084	0.1831	0.4337	1.2244	0.2807	1.5451	
03	1.7000	1.8798	1.0579	0.4628	0.2421	0.2516	0.2189	2.1028	0.0040	0.1730	1.7736	0.4745	1.2231	5.4972	0.1126	0.1082	0.1666	0.4242	1.1996	0.2685	1.5777	

\*1000currency unit till 01.01.2006  
\*\*100 currency unit till 01.01.2005  
Source:The Central Bank of the Republic of Azerbaijan



Table 2.16. Official average exchange rates of manat (continued)

manat

Year. month	Belarus ruble**	Georgian lari	Kazakh tenge	Kyrgyz som	Moldovan leu	Uzbek som**	Russian ruble	Tajik somy	Turkmen manat**	Ukrainian hryvnia	Argentine peso	Brazilian real	Indian rupee	Indonesian rupiah	Mexican peso	Saudi riyal	South African rand	Korean won	New Zealand dollar
<b>2014</b>	<b>0.0077</b>	<b>0.4453</b>	<b>0.0044</b>	<b>0.0147</b>	<b>0.0563</b>	<b>0.0341</b>	<b>0.0208</b>	<b>0.1582</b>	<b>0.2752</b>	<b>0.0678</b>	<b>0.0970</b>	<b>0.3344</b>	<b>0.0129</b>	<b>0.0066</b>	<b>0.0590</b>	<b>0.2091</b>	<b>0.0724</b>	<b>0.0745</b>	<b>0.6513</b>
<b>2015</b>	<b>0.0065</b>	<b>0.4515</b>	<b>0.0048</b>	<b>0.0160</b>	<b>0.0549</b>	<b>0.0399</b>	<b>0.0170</b>	<b>0.1672</b>	<b>0.2945</b>	<b>0.0471</b>	<b>0.1109</b>	<b>0.3107</b>	<b>0.0160</b>	<b>0.0077</b>	<b>0.0646</b>	<b>0.2736</b>	<b>0.0805</b>	<b>0.0907</b>	<b>0.7167</b>
<b>2016</b>	<b>0.4249</b>	<b>0.6758</b>	<b>0.0047</b>	<b>0.0228</b>	<b>0.0803</b>	<b>0.0539</b>	<b>0.0239</b>	<b>0.2041</b>	<b>0.4654</b>	<b>0.0625</b>	<b>0.1082</b>	<b>0.4607</b>	<b>0.0237</b>	<b>0.0120</b>	<b>0.0855</b>	<b>0.4255</b>	<b>0.1090</b>	<b>0.1376</b>	<b>1.1138</b>
<b>2017</b>	<b>0.8913</b>	<b>0.6859</b>	<b>0.0053</b>	<b>0.0250</b>	<b>0.0935</b>	<b>0.0389</b>	<b>0.0295</b>	<b>0.2007</b>	<b>0.4923</b>	<b>0.0647</b>	<b>0.1044</b>	<b>0.5391</b>	<b>0.0264</b>	<b>0.0129</b>	<b>0.0911</b>	<b>0.4589</b>	<b>0.1293</b>	<b>0.1522</b>	<b>1.2229</b>
<b>2018</b>	<b>0.8351</b>	<b>0.6719</b>	<b>0.0049</b>	<b>0.0247</b>	<b>0.1012</b>	<b>0.0209</b>	<b>0.0272</b>	<b>0.1860</b>	<b>0.4857</b>	<b>0.0626</b>	<b>0.0652</b>	<b>0.4688</b>	<b>0.0249</b>	<b>0.0120</b>	<b>0.0885</b>	<b>0.4533</b>	<b>0.1293</b>	<b>0.1547</b>	<b>1.1778</b>
06	0.8486	0.6913	0.0051	0.0249	0.1009	0.0208	0.0271	0.1873	0.4857	0.0649	0.0649	0.4502	0.0251	0.0121	0.0838	0.4533	0.1287	0.1560	1.1834
09	0.8041	0.6522	0.0046	0.0246	0.1013	0.0212	0.0251	0.1804	0.4857	0.0603	0.0442	0.4141	0.0236	0.0114	0.0894	0.4533	0.1154	0.1520	1.1230
12	0.7977	0.6374	0.0046	0.0243	0.0987	0.0203	0.0252	0.1804	0.4857	0.0613	0.0449	0.4380	0.0241	0.0117	0.0846	0.4531	0.1196	0.1514	1.1586
<b>2019</b>																			
01	0.7886	0.6379	0.0045	0.0243	0.0992	0.0201	0.0254	0.1802	0.4857	0.0610	0.0454	0.4535	0.0240	0.0120	0.0885	0.4532	0.1224	0.1516	1.1509
02	0.7889	0.6413	0.0045	0.0242	0.0993	0.0200	0.0258	0.1801	0.4857	0.0626	0.0444	0.4575	0.0239	0.0121	0.0886	0.4533	0.1233	0.1514	1.1612
03	0.7991	0.6335	0.0045	0.0241	0.0990	0.0199	0.0261	0.1801	0.4857	0.0633	0.0417	0.4446	0.0245	0.0120	0.0883	0.4533	0.1183	0.1503	1.1601
04	0.8034	0.6310	0.0045	0.0238	0.0963	0.0202	0.0263	0.1801	0.4857	0.0634	0.0395	0.4362	0.0245	0.0120	0.0896	0.4533	0.1202	0.1487	1.1419
05	0.8112	0.6193	0.0045	0.0236	0.0947	0.0201	0.0262	0.1801	0.4857	0.0644	0.0379	0.4254	0.0244	0.0118	0.0890	0.4533	0.1179	0.1437	1.1161
06	0.8215	0.6130	0.0045	0.0237	0.0936	0.0200	0.0265	0.1801	0.4857	0.0642	0.0388	0.4398	0.0245	0.0119	0.0881	0.4533	0.1165	0.1448	1.1204
07	0.8347	0.5943	0.0044	0.0243	0.0958	0.0198	0.0269	0.1801	0.4857	0.0661	0.0401	0.4500	0.0247	0.0121	0.0893	0.4533	0.1212	0.1445	1.1371
08	0.8280	0.5813	0.0044	0.0243	0.0959	0.0189	0.0259	0.1783	0.4857	0.0674	0.0334	0.4252	0.0239	0.0119	0.0866	0.4532	0.1126	0.1406	1.0943
09	0.8188	0.5739	0.0044	0.0241	0.0958	0.0181	0.0262	0.1754	0.4857	0.0689	0.0301	0.4122	0.0238	0.0121	0.0867	0.4532	0.1144	0.1422	1.0783
10	0.8269	0.5738	0.0044	0.0241	0.0969	0.0180	0.0264	0.1754	0.4857	0.0687	0.0291	0.4153	0.0239	0.0120	0.0879	0.4532	0.1140	0.1436	1.0771
11	0.8104	0.5964	0.0044	0.0242	0.0983	0.0179	0.0273	0.1754	0.4857	0.0732	0.0283	0.4168	0.0239	0.0122	0.0896	0.4531	0.1194	0.1462	1.1263
12	0.8068	0.5872	0.0044	0.0238	0.0980	0.0179	0.0270	0.1755	0.4857	0.0720	0.0284	0.4134	0.0239	0.0121	0.0890	0.4532	0.1181	0.1449	1.1205
<b>2020</b>																			
01	0.8034	0.5908	0.0045	0.0243	0.0975	0.0178	0.0275	0.1753	0.4857	0.0704	0.0283	0.4112	0.0239	0.0124	0.0905	0.4531	0.1187	0.1461	1.1267
02	0.7766	0.5972	0.0045	0.0243	0.0964	0.0178	0.0266	0.1754	0.4857	0.0693	0.0278	0.3918	0.0238	0.0123	0.0904	0.4532	0.1133	0.1423	1.0875
03	0.7073	0.5581	0.0041	0.0234	0.0958	0.0178	0.0231	0.1723	0.4857	0.0646	0.0269	0.3509	0.0229	0.0112	0.0771	0.4526	0.1024	0.1394	1.0283

\*1000 currency unit 01.01.2006

\*\*100 currency unit 01.01.2005

Source: The Central Bank of the Republic of Azerbaijan

Table 3.1. CBA`s liquidity management - volume and interest rate (end of period)

mln manats								
Year. month	Refinancing		Lombard		Overnight		Notes	
	interest rate, %	volume	interest rate, %	volume	interest rate, %	volume	interest rate, %	volume
<b>2014</b>	<b>3.5</b>	<b>3220.4</b>	-		-		<b>0.91</b>	<b>27.0</b>
<b>2015</b>	<b>3</b>	<b>6157.7</b>	-		-		<b>0.91</b>	<b>0.0</b>
<b>2016</b>	<b>15</b>	<b>2044.3</b>					<b>14.99</b>	<b>109.6</b>
<b>2017</b>	<b>15</b>	<b>923.7</b>			-		<b>14.29</b>	<b>925.6</b>
03	15	1308.0					14.92	69.1
06	15	1037.5					11.60	350.0
09	15	980.8	-		-		10.01	600.0
12	15	923.7			-		14.29	925.6
<b>2018</b>	<b>9.75</b>	<b>726.6</b>	-		-		<b>9.34</b>	<b>1008.3</b>
01	15	899.7	-		-		10.01	900.0
02	13	871.7	-		-		8.01	850.0
03	13	872.2	-		-		8.01	600.0
04	11	830.5	-		-		8.01	900.0
05	11	830.1	-		-		8.01	1000.0
06	10	808.8	-		-		8.01	1000.0
07	10	788.8	-		-		8.01	1000.0
08	10	775.9	-		-		8.01	1050.0
09	10	746.3	-		-		8.01	1050.0
10	9.75	731.6	-		-		7.76	1050.0
11	9.75	739.5	-		-		7.76	1050.0
12	9.75	726.6	-		-		9.34	1008.3
<b>2019</b>								
01	9.75	710.6	-		-		7.76	1050.0
02	9.25	688.7	-		-		7.26	1050.0
03	9	671.3	-		-		8.78	983.3
04	8.75	587.4	-		-		8.91	874.4
05	8.75	568.3	-		-		6.76	800.0
06	8,5	551.0	-		-		6.51	700.0
07	8.25	499.4					6.26	700.0
08	8.25	497.1					6.26	700.0
09	8	498.0					6.26	700.0
10	7,75	496.2	-		-		6.01	700.0
11	7,75	627.1					6.01	700.0
12	7,5	681.7					5.76	700.0
<b>2020</b>								
01	7,25	696.1					-	220.0
02	7,25	704.7					-	350.0
03	7,25	707.3					-	322.6

Source: The Central Bank of the Republic of Azerbaijan

## 3. Financial markets

Table 3.1.CBA`s liquidity management - volume and interest rate (end of period) (continued)

Year. month	In.manats											
	Repo						Reverse Repo					
	1-day		3-day		7-day		1-day		3-day		7-day	
	interest rate, %	volume	interest rate, %	volume	interest rate, %	volume	interest rate, %	volume	interest rate, %	volume	interest rate, %	volume
<b>2014</b>	<b>0.1</b>	<b>0.0</b>					<b>5.0</b>					
<b>2015</b>	<b>0.1</b>	<b>0.0</b>					<b>5.0</b>					
<b>2016</b>	<b>12.0</b>	<b>0.0</b>					<b>18.0</b>					
<b>2017</b>	<b>10.0</b>	<b>0.0</b>					<b>18.0</b>					
<b>2018</b>	<b>7.8</b>	<b>0.0</b>					<b>11.8</b>					
01	10.0	0.0					16.0					
02	8.0	0.0					16.0					
03	8.0	0.0					16.0					
04	8.0	0.0					14.0					
05	8.0	0.0					14.0					
06	8.0	0.0					12.0					
07	8.0	0.0					12.0					
08	8.0	0.0					12.0					
09	8.0	0.0					12.0					
10	7.8	0.0					11.8					
11	7.8	0.0					11.8					
12	7.8	0.0					11.8					
<b>2019</b>												
01	7.8	0.0					11.8					
02	7.3	0.0					11.3					
03	7.0	0.0					9.00					
04	6.8	0.0					10.75					
05	6.8	0.0					10.75					
06	6.5	0.0					10.50					
07	6.3	0.0					10.25					
08	6.3	0.0					10.25					
09	6.3	0.0					9.75					
10	6.0	0.0					9.50					
11	6.0	0.0					9.50					
12	5.8	0.0					9.25					
<b>2020</b>												
01	5.5	0.0					9.00					
02	5.5	0.0					9.00					
03	6.8	0.0					9.00					

Source: The Central Bank of the Republic of Azerbaijan

Table 3.2. Average interest rates on deposits and loans

Date	On deposits and savings										On loans			
	Average interest rate	Legal entities	Individuals	up to 1 month	from 1 month to 3 months	from 3 months to 6 months	from 6 months to 9 months	from 9 months to 1 year	from 1 year to 5 years	over 5 years	Average interest rate	Legal entities	Individuals	up to 1 month
01.01.2017														
in national currency	6.50	3.91	10.31	11.15	10.65	11.47	12.12	5.53	8.40	9.48	12.05	8.55	15.71	13.39
in foreign currency	4.66	3.34	5.44	2.35	2.58	2.37	2.52	3.94	6.15	8.18	8.60	5.59	16.04	9.28
01.01.2018														
in national currency	10.72	5.82	11.59	6.31	6.17	7.77	10.35	12.13	9.66	9.27	13.20	8.91	16.31	11.61
in foreign currency	3.00	1.41	3.66	1.48	0.70	1.93	1.49	2.62	3.25	6.56	9.76	6.84	16.47	14.97
01.01.2019														
in national currency	9.58	5.53	10.01	10.22	5.56	6.24	5.65	9.79	9.49	12.94	14.24	9.30	17.11	10.93
In foreign currency	2.33	1.43	2.66	1.40	0.96	2.34	0.43	1.73	2.90	4.74	8.06	6.13	14.67	6.80
01.02.2019														
in national currency	9.49	4.95	9.96	9.19	4.81	6.20	5.50	9.52	9.56	13.08	14.40	9.31	17.34	9.66
In foreign currency	2.21	1.26	2.66	1.30	0.91	2.12	0.53	1.49	3.25	5.31	7.89	5.95	14.55	6.80
01.03.2019														
in national currency	9.53	4.87	10.00	8.40	4.65	6.28	5.26	9.68	9.48	12.76	14.42	9.33	17.35	9.89
In foreign currency	2.24	1.43	2.64	1.20	0.87	2.54	0.48	1.57	3.27	5.09	7.86	5.97	14.41	6.99
01.04.2019														
in national currency	9.35	4.86	9.79	8.78	1.74	6.18	5.41	9.69	9.46	12.64	14.22	9.28	17.04	10.45
In foreign currency	2.25	1.45	2.64	0.78	0.95	2.79	1.59	1.60	3.18	5.08	7.79	5.89	14.40	6.72
01.06.2019														
in national currency	9.73	4.82	10.24	8.85	2.31	5.97	5.69	9.91	9.83	12.59	14.33	9.19	17.13	10.06
In foreign currency	2.17	1.41	2.62	0.57	1.11	1.39	1.74	1.51	3.35	5.01	7.30	5.75	13.15	6.61
01.07.2019														
in national currency	9.71	4.68	10.24	7.46	2.67	6.62	5.47	9.94	9.81	12.56	14.28	9.01	17.18	9.83
In foreign currency	2.10	1.36	2.59	0.52	1.02	1.40	1.77	1.48	3.14	5.08	7.13	5.73	12.44	6.74
01.09.2019														
in national currency	9.59	4.65	10.13	10.00	3.10	5.59	5.32	9.80	9.68	12.19	14.37	9.12	17.16	9.29
In foreign currency	2.04	1.35	2.57	0.80	1.34	1.27	1.25	1.49	3.00	5.06	6.84	5.58	11.91	5.50
01.10.2019														
in national currency	9.57	4.74	10.07	6.60	3.50	5.28	5.22	9.74	9.69	11.49	14.34	9.10	17.13	9.17
In foreign currency	1.98	1.27	2.56	0.78	1.02	1.27	1.25	1.46	2.96	5.04	6.64	5.51	11.36	5.58
01.11.2019														
in national currency	9.55	4.78	10.01	8.99	3.02	5.12	5.10	9.67	9.67	11.36	14.34	9.07	17.13	9.81
In foreign currency	2.02	1.34	2.54	0.60	0.96	1.21	1.23	1.49	3.00	4.99	6.69	5.54	11.61	5.95
01.12.2019														
in national currency	9.31	4.77	9.76	8.07	3.13	4.91	6.02	9.41	9.42	11.20	14.18	8.97	16.96	9.95
In foreign currency	1.93	1.26	2.45	0.65	0.97	0.93	1.05	1.42	2.89	4.83	6.16	5.38	8.87	6.99
01.01.2020														
in national currency	9.27	4.71	9.68	7.77	3.02	4.90	5.97	9.37	9.35	11.58	13.92	8.80	16.63	10.29
In foreign currency	1.84	1.10	2.40	0.20	1.00	0.81	1.00	1.46	2.59	4.56	5.90	5.33	8.01	5.87
01.02.2020														
in national currency	9.26	4.58	9.60	9.32	4.31	5.15	5.95	9.35	9.30	11.45	13.96	8.80	16.61	9.97
In foreign currency	1.89	1.16	2.39	0.41	1.28	0.71	0.89	1.55	2.52	4.64	5.86	5.33	7.98	7.00
01.03.2020														
in national currency	9.04	4.65	9.38	7.52	3.28	5.16	5.60	9.10	9.13	11.37	13.90	8.80	16.55	8.47
In foreign currency	1.64	0.83	2.30	0.76	0.82	0.71	0.46	1.45	2.38	3.70	5.82	5.30	7.90	7.03
01.04.2020														
in national currency	8.95	4.78	9.28	4.09	4.91	5.43	6.65	8.96	9.07	10.26	13.79	8.82	16.47	8.46
In foreign currency	1.75	1.13	2.20	0.60	1.07	0.82	0.94	1.40	2.29	4.58	5.97	5.32	9.05	7.08

Source: The Central Bank of the Republic of Azerbaijan

Table 3.2. Average interest rates on deposits and loans (continued)

Date	On loans								On interbank loans					
	from 1 month to 3 months	from 3 months to 6 months	From 6 months to 9 months	From 9 months to 1 year	From 1 year to 3 years	From 3 years to 5 years	From 5 years to 10 years	Over 10 years	Average interest rate	Up to 30 days	30-90 days	90-180 days	180-360 days	Over 1 year
01.01.2017														
In national currency	14.97	15.74	16.80	15.74	16.18	11.53	6.78	7.49	10.86	1.73	20.62	16.92	8.73	8.94
In foreign currency	7.34	7.72	2.80	6.96	12.39	7.58	7.62	4.79	5.42	4.30	17.22	10.72	5.60	4.71
01.01.2018														
In national currency	14.39	16.49	15.25	17.75	19.50	14.31	6.71	7.25	11.80	3.00	-	16.00	15.37	11.69
In foreign currency	9.06	9.89	5.00	7.75	11.00	11.65	6.34	6.06	4.93	-	-	10.57	5.06	3.50
01.01.2019														
in national currency	12.68	12.77	13.84	16.77	20.03	17.82	6.83	6.95	9.46	3.00	-	-	10.00	9.37
In foreign currency	6.58	6.87	4.47	7.55	9.02	8.91	6.03	3.95	3.29	2.16	-	-	7.08	4.70
01.07.2019														
in national currency	11.60	12.93	14.60	17.24	18.89	18.40	6.34	7.07	9.27	-	-	-	9.31	9.04
In foreign currency	6.68	6.65	6.15	5.80	8.20	7.57	5.57	7.89	3.42	3.00	-	-	4.53	2.79
01.10.2019														
in national currency	11.31	13.15	15.23	17.60	18.86	17.66	6.44	7.15	9.17	-	-	-	9.30	6.94
In foreign currency	6.65	7.23	5.99	5.59	7.40	7.34	5.26	8.19	2.98	-	-	-	4.56	2.80
01.01.2020														
in national currency	10.96	12.68	14.93	17.54	17.95	17.17	6.11	6.97	8.97	-	-	-	9.07	7.18
In foreign currency	8.49	2.58	7.25	5.56	6.59	6.51	5.26	7.83	3.67	-	-	2.50	4.54	3.57
01.02.2020														
in national currency	10.81	12.50	14.65	17.71	17.87	17.17	6.17	6.98	8.66	-			8.75	7.18
In foreign currency	8.44	2.54	7.44	5.89	6.75	6.05	5.39	5.13	3.35	-		2.50	4.56	3.58
01.03.2020														
in national currency	11.81	12.54	13.15	17.70	17.65	17.20	6.21	6.97	8.67	-	-	-	8.75	7.18
In foreign currency	8.16	2.48	7.46	5.87	6.67	6.04	5.27	5.14	3.33	-	-	2.50	4.43	3.58
01.04.2020														
in national currency	11.90	12.39	13.06	17.25	17.28	17.28	6.22	6.96	6.87	-	-	-	6.83	7.03
In foreign currency	8.00	3.15	4.69	5.95	6.72	6.09	5.25	5.14	3.49	1.87	-	2.50	4.42	3.58

Table 3.2.1 Average interest rates on new deposits and new loans

Date	On deposits and savings	On loans
	Average interest rate	Average interest rate
<b>1/1/2019</b>		
in national currency	9.25	15.87
in foreign currency	1.76	5.18
<b>1/2/2019</b>		
in national currency	9.08	19.10
in foreign currency	1.33	6.69
<b>1/3/2019</b>		
in national currency	10.06	18.27
in foreign currency	2.11	6.67
<b>1/4/2019</b>		
in national currency	7.28	18.42
in foreign currency	1.92	6.27
<b>1/5/2019</b>		
in national currency	8.06	18.35
in foreign currency	1.73	7.77
<b>1/6/2019</b>		
in national currency	9.18	18.11
in foreign currency	1.18	5.29
<b>1/7/2019</b>		
in national currency	8.55	17.77
in foreign currency	1.62	5.24
<b>1/8/2019</b>		
Manatla	8.33	16.88
Xarici valyuta ilə	1.24	5.92
<b>1/9/2019</b>		
in national currency	7.76	17.22
in foreign currency	1.64	5.72
<b>1/10/2019</b>		
in national currency	8.05	17.31
in foreign currency	1.23	5.34
<b>1/11/2019</b>		
in national currency	8.24	17.89
in foreign currency	1.49	5.52
<b>1/12/2019</b>		
in national currency	7.52	16.15
in foreign currency	1.21	3.47
<b>1/1/2020</b>		
in national currency	8.35	14.67
in foreign currency	1.45	5.00
<b>1/2/2020</b>		
in national currency	8.38	17.42
in foreign currency	1.44	5.03
<b>1/3/2020</b>		
in national currency	7.91	16.39
in foreign currency	1.17	5.50
<b>1/4/2020</b>		
in national currency	6.74	15.03
in foreign currency	1.32	5.81

Table 3.3. Government short-term T-bills

Date of auction	Registered number of T-bills	Term (days)	Maturity date	Nominal (mln Manats)			Yield (%)			Number of bidders at the auction
				The volume of emission	The volume of bids	The volume placed at auction	Min.	Max.	weighted average	
27.11.2018	AZ0106018697	1092	23.11.2021	30.00	31.83	20.18		9.00	8.99	7
11.12.2018	AZ0105019696	728	08.12.2020	30.00	18.83	13.88		8.00	7.92	5
18.12.2018	AZ0104013682	364	17.12.2019	40.00	116.19	40.00		7.75	7.68	9
25.12.2018	AZ0106020693	1092	21.12.2021	30.00	17.94	13.30		9.00	8.99	5
22.01.2019	AZ0104001745	364	21.01.2020	25.00	75.16	25.00		7.74	7.71	13
29.01.2019	AZ0106001750	1092	25.01.2022	15.00	12.57	11.55		9.00	9.00	4
12.02.2019	AZ0105002759	728	09.02.2021	20.00	43.61	20.00		7.99	7.98	7
19.02.2019	AZ0104002743	364	18.02.2020	25.00	114.64	25.00		7.25	7.22	22
26.02.2019	AZ0106003756	1092	22.02.2022	15.00	25.02	15.00		9.00	8.97	5
05.03.2019	AZ0106005751	728	02.03.2021	20.00	64.48	20.00		7.50	7.50	10
12.03.2019	AZ0104003741	364	10.03.2020	25.00	81.20	25.00		7.14	7.07	14
19.03.2019	AZ0106005751	1092	15.03.2022	15.00	22.84	15.00		8.95	8.91	8
09.04.2019	AZ0105006750	728	06.04.2021	20.00	29.07	20.00		8.09	8.08	6
16.04.2019	AZ0104004749	364	14.04.2020	25.00	83.44	25.00		8.18	7.52	18
23.04.2019	AZ0106007757	1092	19.04.2022	15.00	23.29	15.00		9.90	9.70	7
07.05.2019	AZ0105008756	728	04.05./2021	20.00	33.01	20.00		8.88	8.78	17
14.05.2019	AZ0104005746	364	12.05.2020	25.00	75.23	25.00		7.40	7.34	19
21.05.2019	AZ0106009753	1092	17.05.2022	15.00	15.75	14.20		9.90	9.70	7
11.06.2019	AZ0105010752	728	08.06.2021	20.00	96.08	20.00		7.30	7.16	11
18.06.2019	AZ0104006744	364	16.06.2020	25.00	116.96	25.00		6.70	6.63	21
25.06.2019	AZ0106011759	1092	21.06.2022	15.00	26.03	15.00		9.49	8.91	8
09.07.2019	AZ0106012757	1092	05.07.2022	15.00	49.65	15.00		9.90	8.70	10
16.07.2019	AZ0105013756	728	13.07.2021	20.00	90.16	20.00		7.65	7.54	18
23.07.2019	AZ0104007742	364	21.07.2020	25.00	106.80	25.00		6.10	6.03	18
30.07.2019	AZ0105014754	728	27.07.2021	25.00	79.12	25.00		10.00	7.36	14
06.08.2019	AZ0105015751	728	03.08.2021	25.00	74.14	25.00		10.00	7.28	14
20.08.2019	AZ0104008740	364	18.08.2020	30.00	94.87	30.00		6.50	6.43	10
27.08.2019	AZ0106016758	1092	23.08.2022	20.00	41.09	20.00		8.57	8.53	9
9/10/2019	AZ0105017757	728	9/7/2021	15.00	42.67	15.00		7.30	7.23	12
9/17/2019	AZ0104009748	364	9/15/2020	15.00	43.74	15.00		6.26	6.22	10
9/24/2019	AZ0106018754	1092	9/20/2022	15.00	42.53	15.00		8.40	8.32	10
10/8/2019	AZ0105019753	728	05.10.2021	10.00	39.83	10.00		7.20	7.11	12
10/15/2019	AZ0104010746	364	10/13/2020	25.00	81.85	25.00		6.45	6.35	12
10/22/2019	AZ0106020750	1092	10/18/2022	15.00	41.78	15.00		8.50	8.42	8
11/12/2019	AZ0105021759	728	11/9/2021	10.00	35.62	10.00		7.19	7.10	10
11/19/2019	AZ0104011744	364	11/17/2020	25.00	125.02	25.00		6.05	6.05	13
11/26/2019	AZ0106022756	1092	11/22/2022	15.00	78.96	15.00		8.20	8.19	16
12/10/2019	AZ0105023755	728	12/7/2021	10.00	45.45	10.00		7.00	6.89	11
12/17/2019	AZ0104012742	364	12/15/2020	15.00	85.70	15.00		5.59	5.51	18
12/24/2019	AZ0106024752	1092	20/12/2022	10.00	40.91	10.00		7.80	7.72	11
1/14/2020	AZ0105002783	728	11/1/2022	15.00	88.42	15.00		5.98	5.94	18
1/21/2020	AZ0104001778	364	19/1/2021	10.00	55.79	10.00		4.50	4.42	14
1/28/2020	AZ0108001782	1820	21/1/2025	10.00	50.54	10.00		8.44	8.16	16
2/5/2020	AZ0105003781	728	2/1/2022	15.00	70.68	15.00		5.34	5.26	12
2/11/2020	AZ0104002776	364	2/9/2021	10.00	45.76	10.00		4.00	3.96	14
2/18/2020	AZ0108001782	1820	1/21/2025	10.00	55.29	10.00		8.39	8.21	11
2/25/2020	AZ0106004788	1092	2/21/2023	25.00	94.81	25.00		6.40	6.40	12
3/3/2020	AZ0105005786	728	3/1/2022	15.00	42.30	15.00		5.19	5.19	8
3/10/2020	AZ0104003774	364	3/9/2021	10.00	26.77	10.00		7.99	7.45	4

Source: Baku Stock Exchange

Table 3.4. Central Bank's short-term notes

Date of auction	State registration number of notes	Term (day)	Maturity date	Nominal üzrə (mln manat)				Yield (%)			Number of bidders at the auction
				The volume of emission	The volume of bids	Volume placed at auction	Volume placed at the secondary	Min.	Max.	average weighted	
03.04.2019	50101473S	28	01.05.2019	250.00	371.31	250.0	-28	7.01	7.01	7.01	10
10.04.2019	50101573S	28	08.05.2019	200.00	167.28	167.3	0	7.01	8.99	7.95	10
17.04.2019	50101673S	28	15.05.2019	400.00	199.53	199.5	0	7.01	8.99	8.80	11
24.04.2019	50101773S	28	22.05.2019	300.00	285.62	285.6	0	8.25	8.99	8.91	12
01.05.2019	50100176S	28	29.05.2019	200.00	525.75	200.0	0	6.76	6.76	6.76	12
08.05.2019	50100276S	27	04.06.2019	200.00	552.88	200.0	0	6.76	6.76	6.76	14
15.05.2019	50100376S	28	12.06.2019	200.00	720.10	200.0	0	6.76	6.76	6.76	15
22.05.2019	50100476S	28	19.06.2019	200.00	785.59	200.0	0	6.76	6.76	6.76	18
29.05.2019	50100576S	27	25.06.2019	200.00	875.10	200.0	0	6.76	6.76	6.76	19
04.06.2019	50100676S	29	03.07.2019	200.00	571.46	100.0	0	6.76	6.76	6.76	15
12.06.2019	50100776S	28	10.07.2019	200.00	936.82	200.0	0	6.51	6.51	6.51	17
19.06.2019	50100876S	28	17.07.2019	200.00	799.00	200.0	0	6.51	6.51	6.51	17
25.06.2019	50100976S	29	24.07.2019	200.00	727.69	200.0	0	6.51	6.51	6.51	16
03.07.2019	50101076S	28	31.07.2019	100.00	629.43	100.0	0.0	6.51	6.51	6.51	17
10.07.2019	50101176S	28	07.08.2019	200.00	939.91	200.0	0.0	6.51	6.51	6.51	16
17.07.2019	50101276S	28	14.08.2019	200.00	975.17	200.0	0.0	6.51	6.51	6.51	20
24.07.2019	50101376S	28	21.08.2019	200.00	729.79	200.0	0.0	6.51	6.51	6.51	17
31.07.2019	50101476S	28	28.08.2019	100.00	652.99	100.0	0.0	6.26	6.26	6.26	16
07.08.2019	50101576S	28	04.09.2019	200.00	656.72	200.0	0.0	6.26	6.26	6.26	14
14.08.2019	50101676S	28	11.09.2019	200.00	585.67	200.0	0.0	6.26	6.26	6.26	14
21.08.2019	50101776S	28	18.09.2019	200.00	617.59	200.0	0.0	6.26	6.26	6.26	16
28.08.2019	50101876S	28	25.09.2019	100.00	595.09	100.0	0.0	6.26	6.26	6.26	17
9/4/2019	50101976S	28	10/2/2019	200.00	595.61	200.0	0.0	6.26	6.26	6.26	16
9/11/2019	50102076S	28	10/9/2019	200.00	710.04	200.0	0.0	6.26	6.26	6.26	16
9/18/2019	50102176S	28	10/17/2019	200.00	676.78	170.0	0.0	6.26	6.26	6.26	16
9/20/2019	50202276S	84	12/16/2019	30.00	147.59	30.0	0.0	6.00	6.04	6.03	10
9/25/2019	50102376S	28	10/24/2019	100.00	521.02	100.0	0.0	6.26	6.26	6.26	16
10/2/2019	50102476S	28	10/31/2019	170.00	515.09	170.0	0.0	6.26	6.26	6.26	15
10/4/2019	50302576S	168	3/23/2020	30.00	117.33	30.0	0.0	5.80	6.14	6.06	9
10/9/2019	50102776S	28	11/7/2019	170.00	647.71	170.0	0.0	6.26	6.26	6.26	14
10/11/2019	50402676S	252	6/22/2020	30.00	116.88	30.0	0.0	6.00	6.15	6.14	7
10/16/2019	50102876S	28	11/14/2019	170.00	547.25	170.0	0.0	6.26	6.26	6.26	14
10/23/2019	50102976S	28	11/21/2019	100.00	470.81	100.0	0.0	6.26	6.26	6.26	13
10/30/2019	50103076S	28	11/28/2019	170.00	665.99	170.0	0.0	6.01	6.01	6.01	14
11/6/2019	50103176S	28	12/5/2019	170.00	664.09	170.0	0.0	6.01	6.01	6.01	14
11/13/2019	50103276S	28	12/12/2019	170.00	773.35	170.0	0.0	6.01	6.01	6.01	14
11/20/2019	50103376S	28	12/19/2019	100.00	661.61	100.0	0.0	6.01	6.01	6.01	15
11/27/2019	50103476S	28	12/26/2019	170.00	858.91	170.0	0.0	6.01	6.01	6.01	15
12/4/2019	50103576S	29	1/3/2020	170.00	879.09	170.0	0.0	6.01	6.01	6.01	16
12/11/2019	50103676S	28	1/9/2020	170.00	991.85	170.0	0.0	6.01	6.01	6.01	17
12/13/2019	50203776S	84	3/9/2020	50.00	162.33	30.0	0.0	5.50	5.50	5.50	12
12/18/2019	50103876S	28	1/16/2020	100.00	779.09	100.0	0.0	5.76	5.76	5.76	15
12/25/2019	50103976S	28	1/23/2020	170.00	940.90	170.0	0.0	5.76	5.76	5.76	13
1/10/2020	50200179S	84	4/6/2020	50.00	371.40	50.00	0.00	4.75	5.00	4.93	9
1/17/2020	50300279S	168	7/6/2020	50.00	269.25	50.00	0.00	4.48	4.50	4.48	5
1/24/2020	50400379S	252	10/5/2020	30.00	151.87	30.00	0.00	4.10	4.10	4.10	5
2/7/2020	50200179S	84	5/1/2020	50.00	265.37	50.00	-6.63	3.69	3.70	3.69	15
2/14/2020	50300279S	168	7/31/2020	50.00	193.89	50.00	-1.02	3.50	3.80	3.79	12
2/21/2020	50400379S	252	10/30/2020	30.00	101.63	30.00	-1.03	3.70	3.89	3.85	8
3/6/2020	50200779S	84	5/29/2020	50.00	217.52	50.00	-9.06	2.91	3.54	3.43	11

Source: The Central Bank of the Republic of Azerbaijan



Table 3.5. Main indicators of state securities market

Year. month	Outstanding. Mln, manats			Term (day)			Share in state securities market. %	
	Total	T-bills	CBAnotes	Total	T-bills	CBAnotes	T-bills	CBAnotes
<b>2014</b>	<b>227.3</b>	<b>200.3</b>	<b>27.0</b>	<b>644</b>	<b>728</b>	<b>21</b>	<b>88.1</b>	<b>11.9</b>
<b>2015</b>	<b>122.6</b>	<b>122.6</b>	<b>0.0</b>	<b>1021.5</b>	<b>1021.5</b>	<b>-</b>	<b>100.0</b>	<b>0.0</b>
<b>2016</b>	<b>387.1</b>	<b>277.4</b>	<b>109.6</b>	<b>289.8</b>	<b>398.3</b>	<b>15.0</b>	<b>71.7</b>	<b>28.3</b>
<b>2017</b>								
05	557.3	432.3	125.0	317.3	404.3	16.5	77.6	22.4
06	784.2	434.2	350.0	223.1	390.8	14.9	55.4	44.6
07	910.7	460.7	450.0	196.5	377.7	11.0	50.6	49.4
08	1043.4	493.4	550.0	184.3	373.7	14.4	47.3	52.7
09	1119.9	519.9	600.0	178.9	368.3	14.8	46.4	53.6
10	1239.6	539.6	700.0	147.7	323.6	12.0	43.5	56.5
11	1423.3	623.3	800.0	171.2	372.7	14.2	43.8	56.2
12	1665.4	739.8	925.6	184.4	398.8	13.0	44.4	55.6
<b>2018</b>	<b>1989.2</b>	<b>980.9</b>	<b>1008.3</b>	<b>308.1</b>	<b>613.9</b>	<b>10.5</b>	<b>49.3</b>	<b>50.7</b>
01	1659.8	759.8	900.0	200.9	416.7	18.8	45.8	54.2
02	1674.8	824.8	850.0	233.6	454.1	19.6	49.2	50.8
03	1409.8	809.8	600.0	285.7	487.6	13.1	57.4	42.6
04	1672.5	772.5	900.0	248.7	524.0	12.5	46.2	53.8
05	1772.5	772.5	1000.0	249.7	556.0	13.0	43.6	56.4
06	1792.5	792.5	1000.0	260.2	570.1	14.6	44.2	55.8
07	1857.5	857.5	1000.0	272.7	577.8	11.1	46.2	53.8
08	1912.5	862.5	1050.0	268.7	584.0	9.6	45.1	54.9
09	1922.5	872.5	1050.0	269.5	577.6	13.6	45.4	54.6
10	1997.5	947.5	1050.0	287.1	589.6	14.1	47.4	52.6
11	2033.9	983.9	1050.0	297.8	600.4	14.3	48.4	51.6
12	1989.2	980.9	1008.3	308.1	613.9	10.5	49.3	50.7
<b>2019</b>								
01	2032.5	982.5	1050.0	307.4	620.6	14.3	47.1	52.9
02	2047.5	997.5	1050.0	315.6	629.2	17.6	47.4	52.6
03	2011.3	1028.0	983.3	331.1	637.1	11.2	50.2	49.8
04	1912.4	1038.0	874.4	355.0	644.9	10.7	53.4	46.6
05	1859.2	1059.2	800.0	377.4	652.3	13.5	56.3	43.7
06	1779.2	1079.2	700.0	392.9	638.7	13.9	59.8	40.2
07	1824.2	1124.2	700.0	396.4	634.6	13.7	60.8	39.2
08	1894.2	1194.2	700.0	430.6	674.1	15.3	62.3	37.7
09	1881.3	1181.3	700.0	416.3	653.4	16.2	62.8	37.2
10	1886.3	1186.3	700.0	441.9	686.3	27.6	62.9	37.1
11	1866.3	1166.3	700.0	449.1	708.9	16.1	62.5	37.5
12	1841.3	1141.3	700.0	443.8	706.7	15.2	62.0	38.0
<b>2020</b>								
01	1428.0	1208.0	220.0	641.8	734.6	131.8	84.6	15.4
02	1506.3	1156.3	350.0	612.8	760.0	126.4	76.8	23.2
03	1618.6	1296.3	322.6	815.1	756.1	59.0	80.1	19.9

Source: The Central Bank of the Republic of Azerbaijan

**Table 3.6. Exchange operations with cash foreign currency**

Year. month	US \$	GBP£	EURO €	RUR	US \$	GBP£	EURO €	RUR	US \$	GBP£	EURO €	RUR
	Purchase (thousand c.u)				Sale (thousand c.u)				Average exchange rate.manat			
<b>2014</b>	<b>3376358.3</b>	<b>9672.8</b>	<b>361737.6</b>	<b>12514466.4</b>	<b>9373100.3</b>	<b>73825.3</b>	<b>2087447.0</b>	<b>2407109.3</b>	<b>0.7846</b>	<b>1.2977</b>	<b>1.0442</b>	<b>0.0205</b>
<b>2015</b>	<b>3478205.9</b>	<b>3890.2</b>	<b>245264.4</b>	<b>9551580.2</b>	<b>12317396.4</b>	<b>64102.6</b>	<b>1074476.9</b>	<b>2385745.8</b>	<b>1.0048</b>	<b>1.5544</b>	<b>1.1132</b>	<b>0.0172</b>
<b>2016</b>	<b>2559517.0</b>	<b>6785.0</b>	<b>292381.0</b>	<b>11379905.8</b>	<b>3004956.7</b>	<b>41226.5</b>	<b>559028.6</b>	<b>2214718.6</b>	<b>1.6026</b>	<b>2.1777</b>	<b>1.7775</b>	<b>0.0240</b>
<b>2017</b>	<b>1733190.7</b>	<b>7789.9</b>	<b>204189.0</b>	<b>14023485.4</b>	<b>1759735.1</b>	<b>32701.7</b>	<b>526781.9</b>	<b>2941783.3</b>	<b>1.7145</b>	<b>2.2367</b>	<b>1.9672</b>	<b>0.0289</b>
<b>2018</b>	<b>2037197.1</b>	<b>9536.8</b>	<b>302501.4</b>	<b>16291552.9</b>	<b>3406108.7</b>	<b>51206.7</b>	<b>661712.1</b>	<b>3575379.6</b>	<b>1.6999</b>	<b>2.2750</b>	<b>2.0004</b>	<b>0.0266</b>
03	176131.9	595.4	21939.2	1198349.4	204205.7	2613.3	48250.0	247568.3	1.6981	2.3743	2.0973	0.0293
04	133927.7	1253.6	19997.8	1132335.9	545659.4	2512.7	62967.2	341940.4	1.7015	2.4000	2.0924	0.0277
05	160394.5	764.3	22053.8	1375849.6	187494.7	8808.5	67460.6	306396.6	1.6993	2.2850	2.0179	0.0269
06	148522.6	676.6	30190.3	1504810.3	167596.5	11095.5	47547.6	292937.3	1.6985	2.2773	1.9884	0.0267
07	175341.6	835.9	21361.4	1786008.2	189306.6	5419.9	47152.6	326867.9	1.6984	2.2503	1.9858	0.0266
08	157376.3	790.6	28945.4	1628741.0	542748.7	3763.6	67401.3	358701.9	1.7010	2.1976	1.9632	0.0252
09	154252.6	558.8	14973.3	1292759.3	237262.1	3361.2	39015.1	276697.4	1.7003	2.2270	1.9815	0.0247
10	176984.6	606.9	16423.3	1541629.5	217610.1	3014.3	76658.6	279952.2	1.7001	2.2210	1.9555	0.0254
11	162842.3	593.7	15685.5	1434311.3	216363.7	1896.6	70005.7	282196.5	1.7000	2.2002	1.9312	0.0252
12	173328.5	550.2	89775.5	1321990.5	584218.6	3444.4	36483.6	318343.4	1.7012	2.1632	1.9248	0.0249
<b>2019</b>	<b>1828960.5</b>	<b>10095.5</b>	<b>217814.8</b>	<b>15021377.1</b>	<b>2680553.3</b>	<b>30265.9</b>	<b>578721.4</b>	<b>3663539.2</b>	<b>1.7000</b>	<b>2.1689</b>	<b>1.9004</b>	<b>0.0259</b>
01	163671.3	719.0	29674.7	1253181.3	299627.4	2098.6	59407.8	252096.3	1.7008	2.1959	1.9402	0.0250
02	153717.0	855.9	14180.1	978256.1	170810.3	1502.9	53225.5	267426.1	1.6997	2.2223	1.9304	0.0255
03	143899.4	706.6	8583.5	1053355.2	137994.8	1391.5	45580.8	235847.0	1.6990	2.2496	1.9195	0.0257
04	163948.3	591.6	15770.4	1243431.1	164159.3	1950.9	55456.2	302853.1	1.6991	2.2185	1.9087	0.0260
05	170757.3	660.5	24247.9	1348330.4	173384.0	2440.9	56702.5	298320.9	1.6996	2.1897	1.8996	0.0259
06	141842.6	420.0	17042.2	1366787.6	179433.0	2114.2	28292.6	250478.3	1.6991	2.1663	1.9147	0.0261
07	165506.0	887.0	13732.6	1595208.9	238970.5	2907.9	50172.7	343017.4	1.6996	2.1328	1.9052	0.0265
08	141382.7	887.3	12413.5	1354019.0	226497.8	3599.7	40066.8	396096.3	1.7000	2.0779	1.8851	0.0255
09	135983.6	981.0	16589.5	1276902.0	247068.7	4028.8	39163.8	320206.2	1.7004	2.1083	1.8651	0.0258
10	150120.3	1055.3	23984.1	1287556.9	252325.9	2492.1	58955.8	332290.2	1.7005	2.1486	1.8682	0.0261
11	128239.1	795.5	24934.5	1104245.4	237888.6	1775.4	43671.7	312350.7	1.7006	2.1952	1.8749	0.0263
12	169892.9	1535.8	16661.8	1160103.2	352393.0	3963.0	48025.3	352556.9	1.7009	2.2229	1.8870	0.0267
<b>2020</b>	<b>343153.1</b>	<b>6753.6</b>	<b>29505.5</b>	<b>3432487.6</b>	<b>1647040.2</b>	<b>11546.3</b>	<b>93509.3</b>	<b>1135178.4</b>	<b>1.7015</b>	<b>2.1958</b>	<b>1.8755</b>	<b>0.0256</b>
01	129177.8	2579.3	11673.3	1335231.0	220195.6	3611.2	30801.7	326309.6	1.7005	2.2169	1.8842	0.0271
02	127873.7	2906.6	10275.4	1143897.7	263471.7	4692.2	42940.6	378284.3	1.7007	2.2051	1.8519	0.0263
03	86101.6	1267.7	7556.8	953358.9	1163373.0	3242.8	19766.9	430584.6	1.7020	2.1510	1.9078	0.0232

Source: The Central Bank of the Republic of Azerbaijan

## 4. Payment systems

Table 4.1. Transactions through payment and money transfer systems

Year. month	AZIPS			LVPCSS			Remittance system					
	Number of transactions. thousand	Amount of transactions. mln manats	Amount per transaction. thousand manats	Number of transactions. thousand	Amount of transactions. mln manats	Amount per transaction. thousand manats	inflow			outflow		
							Number of transactions. thousand	Amount of transactions. mln manats	Amount per transaction. thousand manats	Number of transactions. thousand	Amount of transactions. mln manats	Amount per transaction. thousand manats
<b>2014</b>	<b>515.0</b>	<b>104281.0</b>	<b>202.5</b>	<b>28270.0</b>	<b>15076.0</b>	<b>533.3</b>	<b>2626.8</b>	<b>1634.2</b>	<b>622.1</b>	<b>1306.9</b>	<b>979.7</b>	<b>749.6</b>
<b>2015</b>	<b>489.0</b>	<b>121624.0</b>	<b>248.7</b>	<b>29858.0</b>	<b>15033.0</b>	<b>503.5</b>	<b>2280.2</b>	<b>1251.2</b>	<b>548.7</b>	<b>1278.4</b>	<b>800.8</b>	<b>626.4</b>
<b>2016</b>	<b>574.0</b>	<b>131962.0</b>	<b>229.9</b>	<b>32628.0</b>	<b>16103.0</b>	<b>493.5</b>	<b>2284.8</b>	<b>1455.1</b>	<b>636.9</b>	<b>974.8</b>	<b>618.4</b>	<b>634.4</b>
<b>2017</b>	<b>747.0</b>	<b>191293.0</b>	<b>256.1</b>	<b>37228.0</b>	<b>18883.0</b>	<b>507.2</b>	<b>2568.7</b>	<b>1812.3</b>	<b>705.5</b>	<b>982.0</b>	<b>627.7</b>	<b>639.2</b>
03	59.0	11052.0	187.3	3172.0	1341.0	422.8	203.1	126.5	622.8	77.6	46.4	598.0
04	58.0	10548.0	181.9	3137.0	1442.0	459.7	203.2	133.1	654.9	84.0	51.5	613.5
05	63.0	15161.0	240.7	3464.0	1596.0	460.7	219.8	158.4	720.9	87.8	52.9	603.1
06	62.0	12585.0	203.0	2881.0	1507.0	523.1	208.0	161.6	777.0	78.4	48.9	623.1
07	67.0	20488.0	305.8	3327.0	1994.0	599.3	207.7	148.8	716.5	73.9	44.2	599.0
08	64.0	16044.0	250.7	3298.0	1743.0	528.5	235.1	164.7	700.6	76.1	55.3	727.2
09	60.0	14618.0	243.6	2976.0	1604.0	539.0	227.2	160.2	705.4	77.0	54.4	707.0
10	68.0	18098.0	266.1	3115.0	1730.0	555.4	246.6	175.7	712.7	93.2	62.9	675.4
11	70.0	19006.0	271.5	3026.0	1689.0	558.2	227.0	180.4	794.7	87.4	55.9	639.3
12	88.0	29900.0	339.8	3151.0	1923.0	610.3	242.3	164.9	680.2	96.8	59.5	614.5
<b>2018</b>	<b>820.0</b>	<b>252563.0</b>	<b>308.0</b>	<b>39115.0</b>	<b>21848.0</b>	<b>558.6</b>	<b>2918.9</b>	<b>1952.6</b>	<b>669.0</b>	<b>1068.5</b>	<b>662.5</b>	<b>620.0</b>
01	41.0	15557.0	379.4	3037.0	1310.0	431.3	198.2	137.0	691.2	79.4	47.1	593.6
02	55.0	18479.0	336.0	2814.0	1417.0	503.6	203.7	133.8	656.8	83.5	49.8	597.1
03	63.0	20123.0	319.4	2866.0	1611.0	562.1	220.2	137.8	625.5	82.7	48.6	587.2
04	67.0	20627.0	307.9	2981.0	1902.0	638.0	238.2	149.7	628.8	94.9	57.1	601.7
05	75.0	22288.0	297.2	3209.0	1786.0	556.6	264.5	185.1	699.9	95.7	58.0	606.0
06	66.0	18201.0	275.8	2689.0	1635.0	608.0	239.8	174.7	728.6	78.3	47.9	611.6
07	77.0	21448.0	278.5	3516.0	1935.0	550.3	265.0	180.2	679.9	83.5	52.9	633.8
08	69.0	20962.0	303.8	3211.0	1829.0	569.6	261.0	164.8	631.5	82.8	57.5	693.9
09	65.0	18700.0	287.7	3086.0	1834.0	594.3	239.6	144.6	603.6	83.5	56.4	676.2
10	75.0	25815.0	344.2	3983.0	2112.0	530.3	270.7	173.3	640.3	103.5	65.6	633.3
11	74.0	23972.0	323.9	3787.0	2006.0	529.7	257.1	160.8	625.4	98.1	60.4	615.6
12	93.0	26391.0	283.8	3936.0	2471.0	627.8	260.9	210.7	807.8	102.7	61.2	596.2
<b>2019</b>	<b>894.0</b>	<b>232236.0</b>	<b>3232.8</b>	<b>55721.0</b>	<b>26482.0</b>	<b>5674.4</b>	<b>3260.9</b>	<b>2097.4</b>	<b>7715.0</b>	<b>1323.5</b>	<b>929.7</b>	<b>8553.4</b>
01	49.0	21759.0	444.1	4072.0	1695.0	416.3	245.7	159.6	649.6	99.8	69.3	694.5
02	66.0	19680.0	298.2	3913.0	1674.0	427.8	235.7	145.5	617.4	99.5	66.9	672.3
03	64.0	18365.0	287.0	3885.0	1753.0	451.2	244.3	143.5	587.3	96.7	64.0	661.5
04	77.0	18921.0	245.7	4676.0	2237.0	478.4	281.8	170.1	603.5	111.6	75.8	679.0
05	78.0	20960.0	268.7	4583.0	2144.0	467.8	318.6	189.7	595.5	172.4	89.1	516.5
06	65.0	20150.0	310.0	3850.0	1979.0	514.0	260.7	174.3	668.6	91.1	65.0	714.1
07	85.0	17768.0	209.0	5361.0	2504.0	467.1	289.2	200.2	692.2	107.4	81.2	756.3
08	71.0	17831.0	251.1	4636.0	2210.0	476.7	278.6	179.4	643.8	92.2	76.3	828.2
09	73.0	17128.0	234.6	4789.0	2289.0	478.0	278.1	184.2	662.3	103.0	83.9	814.1
10	83.0	20557.0	247.7	5189.0	2530.0	487.6	283.6	190.2	670.8	116.1	87.4	753.0
11	74.0	17925.0	242.2	4842.0	2300.0	475.0	262.2	171.0	652.2	108.8	81.3	747.1
12	109.0	21192.0	194.4	5925.0	3167.0	534.5	282.7	189.9	671.7	125.0	89.6	716.8
<b>2020</b>												
01	51.0	13109.0	257.0	5030.0	2026.0	402.8	229.0	153.9	672.1	121.9	69.6	571.0
02	70.0	13823.0	197.5	4704.0	2132.0	453.2	219.6	140.9	641.6	99.2	68.8	693.6
03	71.0	21980.0	309.0	4586.0	2233.0	486.9	185.2	111.9	604.0	84.4	57.9	686.5

AZIPS- National Interbank Real-Time Payment System

LVPCSS-Low Value Payment Clearing and Settlement System

Table 4.2. Transactions with debit and credit cards

Year · month	Number of payment cards, thousand (end of period)	All payment cards in circulation				Transactions with debit and credit cards		Operations inside the country									
		Debit cards			Credit cards	Number of transactions, thousand	Amount of transactions, mln. manats	Cash withdrawals				Non-cash payments					
		Social cards	Salary cards	Others				Via ATM's		Via POS-terminals		Via ATM's		Via POS-terminals		E-commerce	
								Number of transactions, thousand	Amount of transactions, mln manats	Number of transactions, thousand	Amount of transactions, mln manats	Number of transactions, thousand	Amount of transactions, mln manats	Number of transactions, thousand	Amount of transactions, mln manats	Number of transactions, thousand	Amount of transactions, mln manats
<b>2014</b>	<b>5965</b>	<b>2426</b>	<b>1444</b>	<b>794</b>	<b>1302</b>	<b>79228</b>	<b>11870</b>	<b>54453</b>	<b>9566</b>	<b>310</b>	<b>727</b>	<b>591</b>	<b>250</b>	<b>10399</b>	<b>396</b>	<b>7219</b>	<b>148</b>
<b>2015</b>	<b>5659</b>	<b>2451</b>	<b>1467</b>	<b>732</b>	<b>1010</b>	<b>85218</b>	<b>12472</b>	<b>56307</b>	<b>9736</b>	<b>342</b>	<b>816</b>	<b>676</b>	<b>337</b>	<b>9749</b>	<b>394</b>	<b>11510</b>	<b>352</b>
<b>2016</b>	<b>5334</b>	<b>2552</b>	<b>1521</b>	<b>630</b>	<b>631</b>	<b>83383</b>	<b>12781</b>	<b>54888</b>	<b>9867</b>	<b>364</b>	<b>763</b>	<b>962</b>	<b>330</b>	<b>8839</b>	<b>527</b>	<b>12344</b>	<b>325</b>
<b>2017</b>	<b>5800</b>	<b>2535</b>	<b>1827</b>	<b>815</b>	<b>623</b>	<b>96770</b>	<b>14729</b>	<b>59674</b>	<b>11281</b>	<b>235</b>	<b>709</b>	<b>1609</b>	<b>314</b>	<b>11153</b>	<b>807</b>	<b>17178</b>	<b>593</b>
06	5508	2490	1708	748	562	8148	1249	5127	985	18	60	132	26	828	58	1525	44
12	5800	2535	1827	815	623	9449	1546	5895	1188	20	80	171	32	916	85	1805	75
<b>2018</b>	<b>6511</b>	<b>2522</b>	<b>2040</b>	<b>1089</b>	<b>860</b>	<b>117644</b>	<b>17773</b>	<b>65772</b>	<b>12967</b>	<b>205</b>	<b>795</b>	<b>1404</b>	<b>214</b>	<b>14692</b>	<b>1115</b>	<b>26139</b>	<b>1492</b>
01	5820	2517	1842	807	655	8119	1138	4400	808	15	48	105	17	945	76	1978	87
02	5890	2522	1880	814	673	8465	1323	5045	985	18	85	103	16	859	73	1849	87
03	5933	2513	1893	814	713	9994	1519	6002	1161	18	57	105	17	1031	90	2108	96
04	6022	2511	1890	866	755	8957	1360	5081	1002	18	67	103	18	999	83	2070	107
05	6072	2513	1878	897	784	9902	1479	5629	1101	17	60	117	18	1190	92	2213	113
06	6112	2521	1877	914	799	9431	1407	5297	1046	15	56	109	17	1173	85	2143	112
07	6174	2521	1908	922	823	10398	1633	5739	1199	19	62	121	20	1325	100	2415	137
08	6224	2505	1930	953	836	9826	1517	5273	1057	17	72	120	20	1273	95	2257	142
09	6357	2547	1941	982	887	9550	1411	5348	1024	15	66	124	12	1223	89	2056	123
10	6424	2545*	2031*	1045*	803*	10798	1588	5794	1123	17	72	146	21	1498	109	2368	155
11	6476	2532	2041	1069	835	10512	1561	5616	1110	16	62	128	19	1484	104	2272	165
12	6511	2522	2040	1089	860	11692	1836	6548	1351	19	87	123	20	1692	119	2410	168
<b>2019</b>	<b>7266</b>	<b>2383</b>	<b>2316</b>	<b>1769</b>	<b>797</b>	<b>162285</b>	<b>23241</b>	<b>75412</b>	<b>16328</b>	<b>230</b>	<b>957</b>	<b>1141</b>	<b>211</b>	<b>25335</b>	<b>1333</b>	<b>43777</b>	<b>2935</b>
01	6550	2520	2053	1104	873	10606	1440	5074	982	15	58	117	18	1844	107	2539	166
02	6624	2535	2085	1225	779	10790	1542	5558	1112	14	59	88	15	1417	93	2783	176
03	6624	2536	2078	1224	786	12391	1778	6380	1290	15	60	90	17	1739	112	3059	187
04	6721	2523	2096	1308	795	12498	1767	6019	1244	20	75	93	16	1801	106	3363	221
05	6968	2587	2124	1450	806	12498	1961	5859	1395	32	94	87	16	1898	100	3414	247
06	7011	2604	2146	1463	797	12157	1694	5571	1183	15	65	86	16	1949	95	3423	232
07	7132	2654	2157	1542	779	14873	2202	6917	1555	18	81	101	20	2342	114	4089	281
08	7209	2693	2182	1563	771	13678	1904	6066	1284	16	76	98	19	2131	106	3879	255
09	7266	2654	2212	1638	763	14141	1911	6358	1319	18	76	100	18	2224	105	3908	255
10	7136	2383	2276	1719	758	15350	2171	6835	1498	22	101	85	17	2426	114	4244	302
11	7207	2409	2306	1740	751	14876	2106	6360	1468	20	83	87	17	2427	116	4234	288
12	7266	2383	2316	1769	797	18427	2765	8415	1998	25	129	109	22	3137	165	4842	325
<b>2020</b>																	
01	7713	2707	2355	1822	829	15523	1887	5942	1266	16	65	116	19	3030	134	4561	260
02	7832	2723	2347	1872	890	16028	2216	6697	1608	21	72	76	17	2973	125	4554	277
03	7855	2754	2334	1837	930	18537	2673	7862	1940	25	123	91	23	3589	179	5174	305

Table 4.2. Transactions with debit and credit cards (continued)

Year.month	Operations outside the country		Transactions with debit cards		of which operations inside the country					
	Number of transaction s. thousand	Amount of transaction s. mln manats	Number of transaction s. thousand	Amount of transaction s. Mln manats	via ATM's		via POS-terminals		E-commerce	
					Number of transaction s. thousand	Amount of transaction s. Mln manats	Number of transaction s. thousand	Amount of transaction s. mln manats	Number of transaction s. thousand	Amount of transaction s. mln manats
<b>2014</b>	<b>6256</b>	<b>784</b>	<b>62011</b>	<b>9524</b>	<b>49539</b>	<b>8562</b>	<b>3501</b>	<b>612</b>	<b>5440</b>	<b>75</b>
<b>2015</b>	<b>6635</b>	<b>836</b>	<b>67739</b>	<b>10185</b>	<b>51719</b>	<b>8995</b>	<b>3850</b>	<b>706</b>	<b>8489</b>	<b>140</b>
<b>2016</b>	<b>5985</b>	<b>969</b>	<b>72713</b>	<b>11028</b>	<b>53554</b>	<b>9535</b>	<b>5769</b>	<b>835</b>	<b>9792</b>	<b>209</b>
<b>2017</b>	<b>6921</b>	<b>1023</b>	<b>87182</b>	<b>13262</b>	<b>59046</b>	<b>11099</b>	<b>8458</b>	<b>1142</b>	<b>14694</b>	<b>413</b>
03	540	81	7661	1192	5412	1022	990	100	875	23
06	518	77	7421	1142	5102	976	614	90	1324	29
07	551	96	7341	1156	4929	973	606	93	1409	32
08	627	117	7277	1098	4748	891	635	95	1448	42
09	569	87	7140	1054	4815	871	583	91	1333	40
10	670	87	7843	1146	5213	949	649	102	1501	42
11	709	89	7590	1135	4954	934	646	99	1475	47
12	642	85	8537	1397	5808	1163	703	129	1560	53
<b>2018</b>	<b>9433</b>	<b>1190</b>	<b>103931</b>	<b>15835</b>	<b>63183</b>	<b>12431</b>	<b>11025</b>	<b>1473</b>	<b>22511</b>	<b>1111</b>
01	676	102	7158	997	4271	777	707	93	1689	65
02	591	77	7575	1160	4908	951	654	98	1584	62
03	730	98	8940	1357	5817	1118	789	111	1808	68
04	686	84	7865	1199	4848	952	752	115	1758	78
05	737	95	8697	1309	5383	1049	889	118	1889	81
06	694	91	8271	1242	5054	995	875	109	1835	80
07	780	116	9105	1435	5480	1143	997	124	2056	92
08	886	131	8466	1304	4972	992	932	127	1916	99
09	783	97	8511	1276	5154	983	920	123	1800	95
10	974	108	9633	1450	5609	1091	1138	150	2079	123
11	996	101	9304	1422	5394	1073	1107	137	1989	133
12	900	91	10405	1684	6293	1308	1265	169	2107	135
<b>2019</b>	<b>16387</b>	<b>1475</b>	<b>143440</b>	<b>21641</b>	<b>73025</b>	<b>15983</b>	<b>18430</b>	<b>1885</b>	<b>37719</b>	<b>2533</b>
01	1016	109	9213	1300	4804	945	1341	136	2226	134
02	929	87	9728	1438	5348	1085	1093	132	2466	148
03	1108	112	11175	1656	6144	1259	1353	146	2700	156
04	1202	105	11133	1635	5730	1207	1390	155	2949	182
05	1209	109	11113	1822	5617	1352	1453	165	2978	211
06	1112	104	10822	1583	5432	1163	1446	133	2965	198
07	1406	150	13398	2084	6797	1538	1787	168	3574	249
08	1488	164	12015	1770	5911	1260	1504	148	3316	225
09	1532	138	12348	1775	6197	1295	1521	142	3304	223
10	1738	138	13445	2026	6654	1472	1678	173	3596	266
11	1748	133	12916	1959	6179	1440	1651	154	3579	255
12	1899	126	16134	2593	8212	1967	2213	233	4066	286
<b>2020</b>										
01	1858	143	13182	1727	5768	1241	2054	146	3766	225
02	1705	116	13842	2069	6525	1582	2051	148	3791	242
03	1796	102	16134	2512	7706	1918	2530	240	4336	268

Table 4.2. Transactions with debit and credit cards (continued)

Year.month	Operations outside the country		Transactions with credit cards		of which operations inside the country						Operations outside the country	
	Number of transactions, thousand	Amount of transactions, mln manats	Number of transactions, thousand	Amount of transactions, mln manats	via ATM's		via POS-terminals		E-commerce		Number of transactions, thousand	Amount of transactions, mln manats
					Number of transactions, thousand	Amount of transactions, mln manats	Number of transactions, thousand	Amount of transactions, mln manats	Number of transactions, thousand	Amount of transactions, mln manats		
<b>2014</b>	<b>3531</b>	<b>275</b>	<b>17217</b>	<b>2347</b>	<b>5506</b>	<b>1254</b>	<b>7203</b>	<b>511</b>	<b>1780</b>	<b>71</b>	<b>2729</b>	<b>511</b>
<b>2015</b>	<b>3682</b>	<b>343</b>	<b>17479</b>	<b>2287</b>	<b>5264</b>	<b>1146</b>	<b>6240</b>	<b>505</b>	<b>3021</b>	<b>143</b>	<b>2953</b>	<b>493</b>
<b>2016</b>	<b>3599</b>	<b>451</b>	<b>10670</b>	<b>1752</b>	<b>2297</b>	<b>663</b>	<b>3425</b>	<b>455</b>	<b>2572</b>	<b>117</b>	<b>2376</b>	<b>517</b>
<b>2017</b>	<b>4984</b>	<b>608</b>	<b>9588</b>	<b>1467</b>	<b>2237</b>	<b>496</b>	<b>2929</b>	<b>375</b>	<b>2484</b>	<b>181</b>	<b>1938</b>	<b>415</b>
06	381	46	727	107	157	34	232	27	201	15	137	31
07	397	58	771	121	173	37	224	27	221	19	154	37
08	446	70	840	143	202	43	229	30	227	22	181	47
09	408	53	794	124	208	44	207	29	219	17	161	34
10	480	53	874	134	223	48	224	34	238	18	190	34
11	514	55	883	137	230	49	223	34	235	19	196	34
12	465	52	912	149	257	58	233	37	245	22	176	33
<b>2018</b>	<b>7212</b>	<b>819</b>	<b>13703</b>	<b>1940</b>	<b>3992</b>	<b>750</b>	<b>3872</b>	<b>436</b>	<b>3617</b>	<b>382</b>	<b>2222</b>	<b>372</b>
01	491	62	960	142	234	47	253	30	288	25	185	40
02	429	49	889	163	240	51	223	60	264	23	162	29
03	527	59	1054	162	290	60	260	35	300	28	203	39
04	506	55	1092	161	335	68	265	36	312	29	180	29
05	536	61	1205	170	363	70	318	34	324	32	201	33
06	507	58	1160	165	351	68	313	33	308	31	188	33
07	573	77	1284	198	380	76	347	38	349	44	207	39
08	646	86	1360	213	421	85	358	39	340	44	241	45
09	637	75	1039	135	318	52	318	33	256	28	146	22
10	807	85	1165	139	332	53	377	31	290	32	167	22
11	814	79	1209	139	349	56	394	29	284	32	182	22
12	740	72	1287	153	378	63	446	38	302	33	161	19
<b>2019</b>	<b>14264</b>	<b>1243</b>	<b>18846</b>	<b>1600</b>	<b>3527</b>	<b>557</b>	<b>7134</b>	<b>405</b>	<b>6060</b>	<b>402</b>	<b>2126</b>	<b>235</b>
01	841	86	1393	140	387	55	518	29	314	32	175	24
02	821	74	1062	104	298	42	339	20	317	29	108	13
03	978	95	1216	121	326	47	400	26	359	31	131	17
04	1065	91	1364	133	382	54	431	25	414	39	138	15
05	1065	93	1385	139	329	59	476	29	436	36	144	16
06	979	89	1335	111	225	36	518	27	458	34	133	15
07	1238	130	1475	118	220	37	573	28	514	32	168	20
08	1283	138	1663	134	252	43	643	34	563	30	206	27
09	1326	115	1794	136	261	42	721	39	605	31	206	23
10	1517	115	1906	145	267	44	770	42	648	36	221	23
11	1508	110	1960	147	268	45	796	45	656	33	240	23
12	1643	107	2293	172	312	53	949	61	776	39	256	19
<b>2020</b>												
01	1595	116	2341	160	290	44	993	54	795	35	262	27
02	1475	95	2185	147	248	43	944	49	763	35	231	21
03	1563	85	2403	161	247	45	1085	63	838	37	233	16

Cədvəl 4.3. Automatic Teller Machines and POS-terminals (end of period)

Year. month	ATM	of which:		POS-terminals	of which Retail and other service companies		From total of POS-terminals		unit
		in Baku	in Regions		Total	o cümlədən Bakıda	Bakıda	Regionlarda	
<b>2014</b>	<b>2608</b>	<b>1471</b>	<b>1137</b>	<b>73013</b>	<b>71553</b>	<b>49187</b>	<b>50050</b>	<b>22963</b>	
<b>2015</b>	<b>2694</b>	<b>1502</b>	<b>1192</b>	<b>80301</b>	<b>78762</b>	<b>47985</b>	<b>48944</b>	<b>31357</b>	
<b>2016</b>	<b>2454</b>	<b>1322</b>	<b>1132</b>	<b>71806</b>	<b>70913</b>	<b>39654</b>	<b>40518</b>	<b>31288</b>	
<b>2017</b>	<b>2431</b>	<b>1308</b>	<b>1123</b>	<b>65471</b>	<b>36224</b>	<b>36141</b>	<b>37068</b>	<b>28403</b>	
06	2501	1358	1143	70019	69003	39193	39759	30260	
09	2486	1348	1138	67611	66533	37568	38127	29484	
10	2491	1356	1135	66336	65137	37437	38025	28311	
11	2460	1327	1133	66028	64762	37229	37857	28171	
12	2431	1308	1123	65471	36224	36141	37068	28403	
<b>2018</b>	<b>2502</b>	<b>1329</b>	<b>1173</b>	<b>66110</b>	<b>64715</b>	<b>38202</b>	<b>38962</b>	<b>27148</b>	
01	2439	1314	1125	65181	63906	36113	36801	28380	
02	2444	1318	1126	65240	63965	36149	36839	28401	
03	2455	1320	1135	65142	63863	36103	36768	28374	
04	2467	1325	1142	65262	63988	36237	36899	28363	
05	2471	1332	1139	65440	64156	36387	37053	28387	
06	2481	1340	1141	65447	64142	36499	37180	28267	
07	2470	1334	1136	65706	64404	37715	38394	27312	
08	2468	1328	1140	65762	64410	37809	38537	27225	
09	2479	1333	1146	65970	64615	37949	38677	27293	
10	2492	1325	1167	65862	64479	37819	38583	27279	
11	2490	1322	1168	65912	64517	37826	38602	27310	
12	2502	1329	1173	66110	64715	38202	38962	27148	
<b>2019</b>	<b>2647</b>	<b>1421</b>	<b>1226</b>	<b>67468</b>	<b>65971</b>	<b>40095</b>	<b>40898</b>	<b>26570</b>	
01	2510	1333	1177	65975	64553	38119	38910	27065	
02	2524	1343	1181	66019	64596	38297	39089	26930	
03	2534	1349	1185	66401	64985	38913	39703	26698	
04	2544	1358	1186	66262	64966	39969	40644	25618	
05	2568	1376	1192	66426	65163	40395	41035	25391	
06	2571	1373	1198	63396	61963	37227	38041	25355	
07	2582	1378	1204	63782	62305	37278	38139	25643	
08	2588	1384	1204	64133	62707	37639	38447	25686	
09	2592	1385	1207	64777	63337	38265	39063	25714	
10	2612	1402	1210	65608	64219	38890	39634	25974	
11	2627	1412	1215	66290	64841	39529	40314	25976	
12	2647	1421	1226	67468	65971	40095	40898	26570	
<b>2020</b>									
<b>01</b>	2659	1438	1221	68804	67339	41147	41917	26887	
<b>02</b>	2658	1438	1220	70090	68622	41909	42706	27384	
<b>03</b>	2677	1448	1229	71127	69636	42525	43363	27764	

Source: The Central Bank of the Republic of Azerbaijan

Table 4.4. Statistics on operations with plastic cards and terminals

Year. month	Number of people per terminal.thousand person			Monthly average operations per 1000 payment card		Monthly average operations per ATM		Monthly average volume of a operations per a ATM. manat	Monthly average operations per a POS				Monthly average volume of a operations for POS.manat	Of which: POS in trade and service
	ATM	POS	POS in trade and service	Number. operation	volume.manat	Number.operati on	Volume.manat		Number.operati on	POS in trade and service	Volume. manat	POS in trade and service		
<b>2014</b>	<b>3.7</b>	<b>0.13</b>	<b>0.13</b>	<b>1346.2</b>	<b>208749.5</b>	<b>2121.8</b>	<b>395792.8</b>	<b>186.5</b>	<b>14.0</b>	<b>13.8</b>	<b>1713.6</b>	<b>578.2</b>	<b>122.6</b>	<b>41.9</b>
<b>2015</b>	<b>3.6</b>	<b>0.12</b>	<b>0.12</b>	<b>1380.1</b>	<b>220837.6</b>	<b>2009.3</b>	<b>377509.9</b>	<b>187.9</b>	<b>9.1</b>	<b>8.9</b>	<b>1578.4</b>	<b>482.5</b>	<b>172.7</b>	<b>54.4</b>
<b>2016</b>	<b>4.0</b>	<b>0.14</b>	<b>0.14</b>	<b>1513.4</b>	<b>243438.5</b>	<b>2208.6</b>	<b>426875.7</b>	<b>193.3</b>	<b>16.2</b>	<b>15.9</b>	<b>1922.1</b>	<b>844.5</b>	<b>118.4</b>	<b>53.0</b>
<b>2017</b>	<b>4.1</b>	<b>0.15</b>	<b>0.15</b>	<b>1629.2</b>	<b>266573.5</b>	<b>2495.1</b>	<b>502163.6</b>	<b>201.3</b>	<b>14.3</b>	<b>14.3</b>	<b>2530.2</b>	<b>1329.4</b>	<b>176.9</b>	<b>93.2</b>
<b>2018</b>	<b>4.0</b>	<b>0.15</b>	<b>0.15</b>	<b>1795.7</b>	<b>282052.1</b>	<b>2666.4</b>	<b>547946.0</b>	<b>205.5</b>	<b>25.9</b>	<b>26.1</b>	<b>3123.2</b>	<b>1841.0</b>	<b>120.7</b>	<b>70.4</b>
01	4.1	0.2	0.2	1394.9	195586.5	1847.0	338024.7	183.0	14.7	14.8	1897.6	1187.5	128.8	80.3
02	4.1	0.15	0.15	1437.1	224692.0	2106.3	409872.1	194.6	13.4	13.4	2424.7	1144.0	180.4	85.2
03	4.0	0.15	0.16	1684.5	255953.8	2487.7	479870.9	192.9	16.1	16.1	2250.0	1402.2	139.7	86.8
04	4.0	0.15	0.15	1487.4	225925.0	2101.2	413333.0	196.7	15.6	15.6	2302.8	1303.9	147.7	83.5
05	4.0	0.15	0.15	1630.9	243580.6	2325.3	452810.6	194.7	18.4	18.5	2322.4	1426.7	125.9	76.9
06	4.0	0.15	0.15	1543.1	230203.0	2178.9	428507.0	196.7	18.2	18.3	2165.6	1329.4	119.3	72.7
07	4.0	0.15	0.15	1682.7	264501.0	2372.4	493469.0	208.0	20.5	20.6	2460.1	1547.8	120.3	75.3
08	4.0	0.15	0.15	1578.0	243750.0	2185.1	436402.0	199.7	19.6	19.8	2535.1	1476.9	129.1	74.7
09	4.0	0.15	0.15	1502.2	221982.5	2207.5	417763.1	189.2	18.8	18.9	2358.4	1382.3	125.6	73.0
10	4.0	0.15	0.15	1680.9	247237.8	2383.9	459016.4	192.5	23.0	23.2	2754.0	1695.3	119.7	73.0
11	4.0	0.15	0.15	1623.2	241020.6	2306.5	453589.8	196.7	22.8	23.0	2521.4	1616.2	110.8	70.3
12	4.0	0.15	0.15	1795.7	282052.1	2666.4	547946.0	205.5	25.9	26.1	3123.2	1841.0	120.7	70.4
<b>2019</b>														
01	4.0	0.15	0.15	1620.0	219247.9	2068.2	398477.7	192.7	28.3	28.4	2492.6	1649.8	87.9	58.0
02	4.0	0.15	0.15	1627.8	232017.5	2236.9	446450.4	199.6	21.7	21.9	2300.8	1433.3	106.1	65.3
03	3.9	0.15	0.15	1869.5	267410.0	2553.5	515481.8	201.9	26.4	26.8	2591.0	1729.3	98.1	64.6
04	3.9	0.15	0.15	1858.2	261691.9	2402.6	495531.5	206.2	27.5	27.7	2722.8	1629.8	99.1	58.8
05	3.9	0.15	0.15	1793.6	281466.6	2315.3	549507.7	237.3	29.1	29.1	2923.3	1535.4	100.6	52.7
06	3.9	0.15	0.15	1734.1	241606.2	2090.6	445567.0	211.8	31.0	31.5	2522.7	1538.7	81.4	48.9
07	3.9	0.15	0.15	2085.3	308695.5	2597.1	587501.0	224.5	37.0	37.6	3061.8	1829.9	82.8	48.7
08	3.9	0.15	0.15	1897.4	264162.0	2264.5	481190.0	211.4	33.5	34.0	2838.1	1684.7	84.8	49.6
09	3.9	0.15	0.15	1946.1	262986.0	2491.8	515928.5	207.1	34.6	35.1	2796.8	1663.7	80.8	47.4
10	3.8	0.15	0.15	2151.1	304182.5	2523.6	556455.7	219.0	37.3	37.8	3278.2	1778.1	87.9	47.1
11	3.8	0.15	0.15	2078.0	295258.1	2366.1	547372.3	229.5	36.9	37.4	3019.9	1783.9	81.9	47.7
12	3.8	0.15	0.15	2536.2	380587.5	3073.3	732442.6	237.0	46.9	47.6	4355.4	2499.8	92.9	52.6
<b>2020</b>														
01	3.7	0.15	0.15	2012.5	244683.4	2278.4	483227.5	212.1	44.3	45.0	2898.5	1992.3	65.5	44.3
02	3.7	0.14	0.15	2046.4	282954.1	2548.2	611305.6	239.9	42.7	43.3	2812.4	1825.6	65.8	42.1
03	3.8	0.14	0.15	2360.0	340230.4	2970.9	733388.2	246.9	50.8	51.5	4253.4	2572.3	83.7	49.9

Source: The Central Bank of the Republic of Azerbaijan



Table 4.5. Number and structure of customer's bank accounts

Year.month	Number of bank customers (end of the period)	Unit, end of period									
		of which:			Number of customer accounts (end of the period)	of which:			from transaction accounts		
		individuals	of which: engaged in entrepreneurial activity	Legal entities		Transaction account	Credit accounts*	Deposit accounts	individuals	of which: engaged in entrepreneurial activity	Legal entities
<b>2014</b>	<b>5146029</b>	<b>5049500</b>	<b>168941</b>	<b>96529</b>	<b>13985130</b>	<b>10447130</b>	<b>3136408</b>	<b>401592</b>	<b>10271550</b>	<b>184280</b>	<b>175580</b>
<b>2015</b>	<b>5716385</b>	<b>5607028</b>	<b>181202</b>	<b>109357</b>	<b>16229206</b>	<b>12647950</b>	<b>3120393</b>	<b>460863</b>	<b>12462546</b>	<b>203949</b>	<b>185404</b>
<b>2016</b>	<b>5352456</b>	<b>5282463</b>	<b>172664</b>	<b>69993</b>	<b>15161312</b>	<b>12478051</b>	<b>2304585</b>	<b>378676</b>	<b>12347299</b>	<b>169422</b>	<b>130752</b>
<b>2017</b>	<b>5772040</b>	<b>5685215</b>	<b>231498</b>	<b>86825</b>	<b>16120944</b>	<b>13296226</b>	<b>2478933</b>	<b>345785</b>	<b>13126880</b>	<b>244420</b>	<b>169346</b>
06	5595054	5516187	209688	78867	15740755	12827559	2534472	378724	12677750	214584	149809
09	5757619	5673620	224050	83999	15907561	12981582	2561045	364934	12822608	232140	158974
12	5772040	5685215	231498	86825	16120944	13296226	2478933	345785	13126880	244420	169346
<b>2018</b>	<b>6335405</b>	<b>6233865</b>	<b>264371</b>	<b>101540</b>	<b>17953003</b>	<b>14957863</b>	<b>2627156</b>	<b>367984</b>	<b>14741182</b>	<b>292359</b>	<b>216681</b>
01	5815178	5727921	231959	87257	16226281	13398767	2484506	343008	13227819	245017	170948
02	5912068	5822485	234699	89583	16401612	13633527	2433035	335050	13456055	251259	177472
03	5961018	5870236	237729	90782	16539921	13770815	2434677	334429	13590813	253796	180002
04	6028544	5936111	241766	92433	16737515	13953101	2450517	333897	13769601	262658	183500
05	6021291	5927086	244963	94205	16822721	14020844	2466564	335313	13833272	268830	187572
06	6069436	5974156	247235	95280	16979635	14161315	2484136	334184	13970876	273158	190439
07	6121225	6023682	250278	97543	17189586	14327868	2520476	341242	14133779	276812	194089
08	6184552	6085616	252565	98936	17361110	14472019	2543120	345971	14274774	279532	197245
09	6230166	6130596	255142	99570	17492782	14583382	2560671	348729	14377676	285479	205706
10	6298989	6198380	258498	100609	17680000	14737957	2586810	355233	14529145	290202	208812
11	6292776	6190625	261986	102151	17775017	14817962	2596150	360905	14603325	295521	214637
12	6335405	6233865	264371	101540	17953003	14957863	2627156	367984	14741182	292359	216681
<b>2019</b>	<b>8017581</b>	<b>7900302</b>	<b>328204</b>	<b>117279</b>	<b>19280151</b>	<b>16091386</b>	<b>2799814</b>	<b>388951</b>	<b>15834116</b>	<b>367410</b>	<b>257270</b>
01	6847897	6742047	266845	105850	16616862	13812733	2494677	309452	13591525	295140	221208
02	7098120	6988952	283480	109168	17134960	14310843	2507134	316983	14074747	309654	236096
03	7178672	7067575	286603	111097	17278756	14425247	2529769	323740	14187367	311812	237880
04	7248375	7135600	291462	112775	17444569	14566349	2550766	327454	14324095	316596	242254
05	7355128	7240972	297145	114156	17701708	14780295	2585475	335938	14534002	324713	246293
06	7430814	7315729	301112	115085	17845556	14885169	2617745	342642	14638961	329504	246208
07	7516893	7400702	305057	116191	18035059	15035410	2649231	350418	14788010	335822	247400
08	7598956	7481556	308634	117400	18276647	15240952	2676738	358957	14990105	341210	250847
09	7723356	7606764	313734	116592	18564634	15482991	2714572	367071	15233854	345832	249137
10	7845360	7726983	319831	118377	18857882	15729763	2754205	373914	15476828	354530	252935
11	7958631	7842994	323454	115637	19087159	15920416	2785732	381011	15667064	360984	253352
12	8017581	7900302	328204	117279	19280151	16091386	2799814	388951	15834116	367410	257270
<b>2020</b>											
01	8056140	7938757	331900	117383	19519048	16290360	2832280	396408	16032348	372002	259012
02	7971278	7856691	292558	114587	19395549	16305640	2736317	353592	16049894	351338	255746
03	8057940	7942581	295587	115359	19564036	16453122	2754692	356222	16195223	355067	257899

Source: The Central Bank of the Republic of Azerbaijan

\*Credit accounts are indicated from the February 2014

3. Charts

Chart 1. GDP by sectors. % (March 2020)

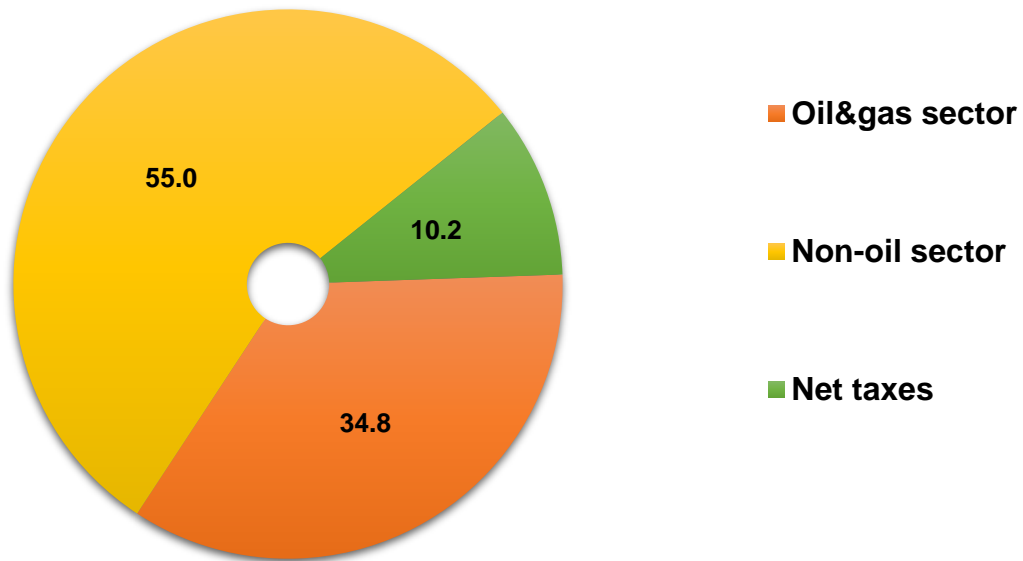
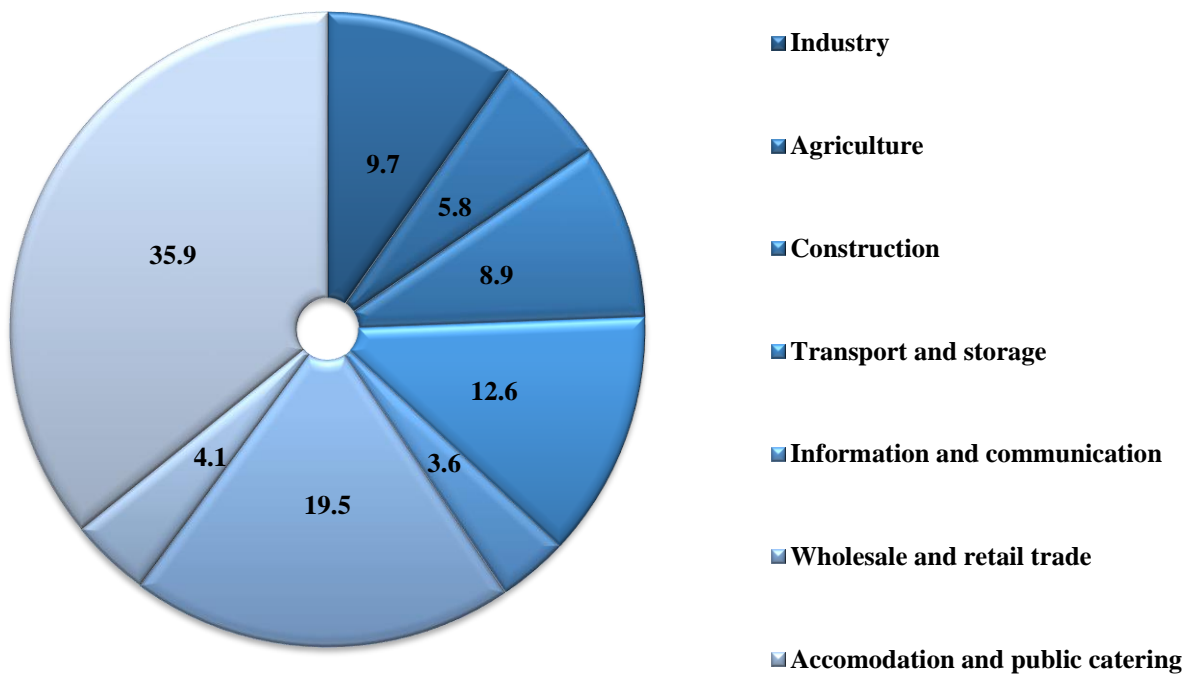
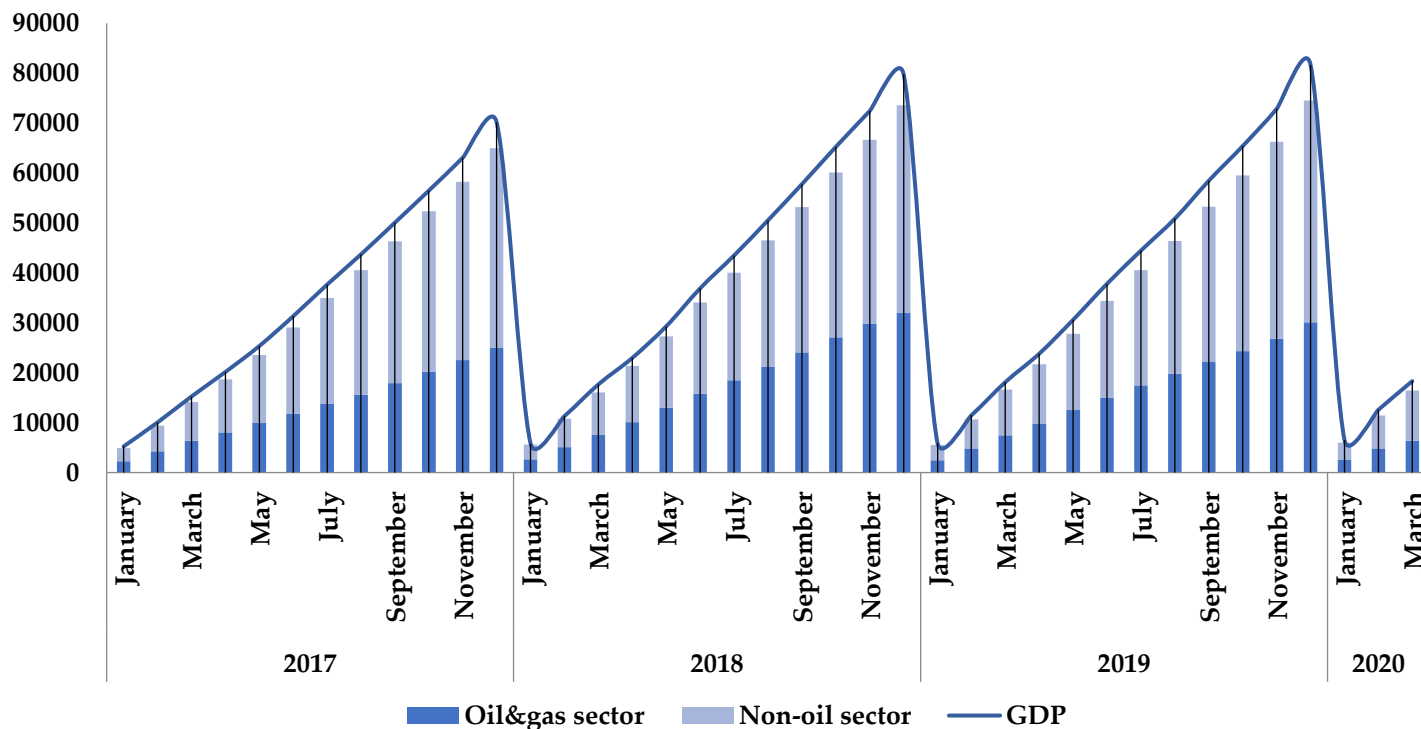


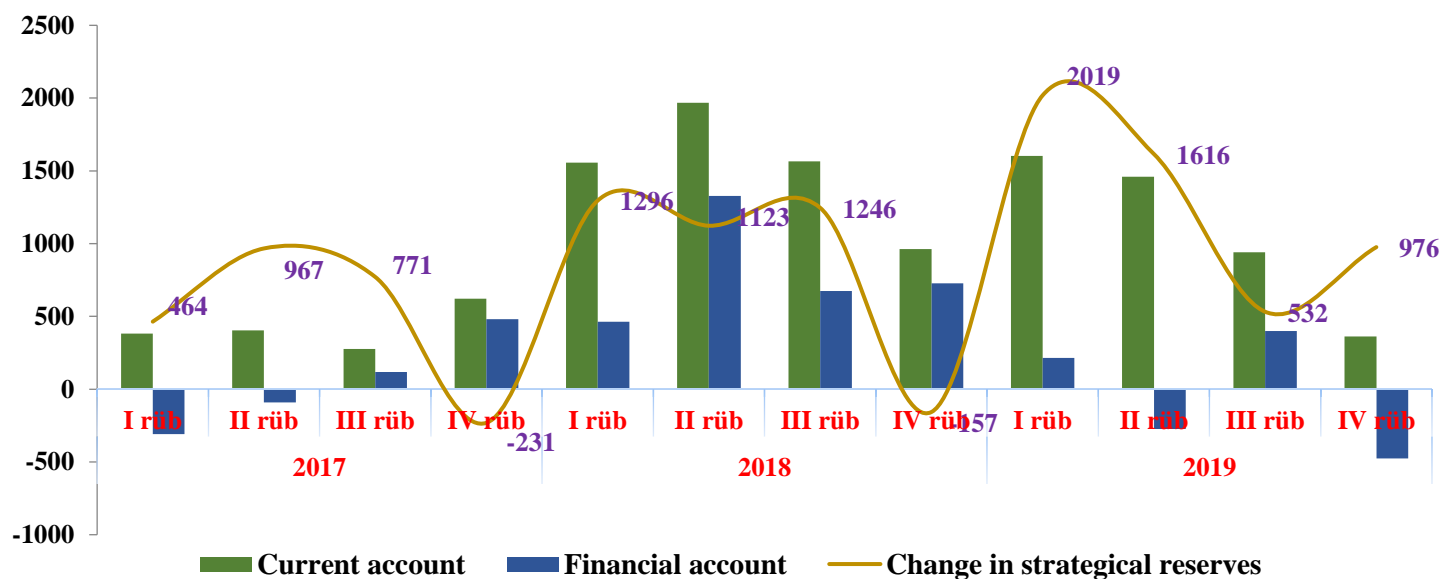
Chart 2. Non-oil GDP by sectors. % (March 2020)



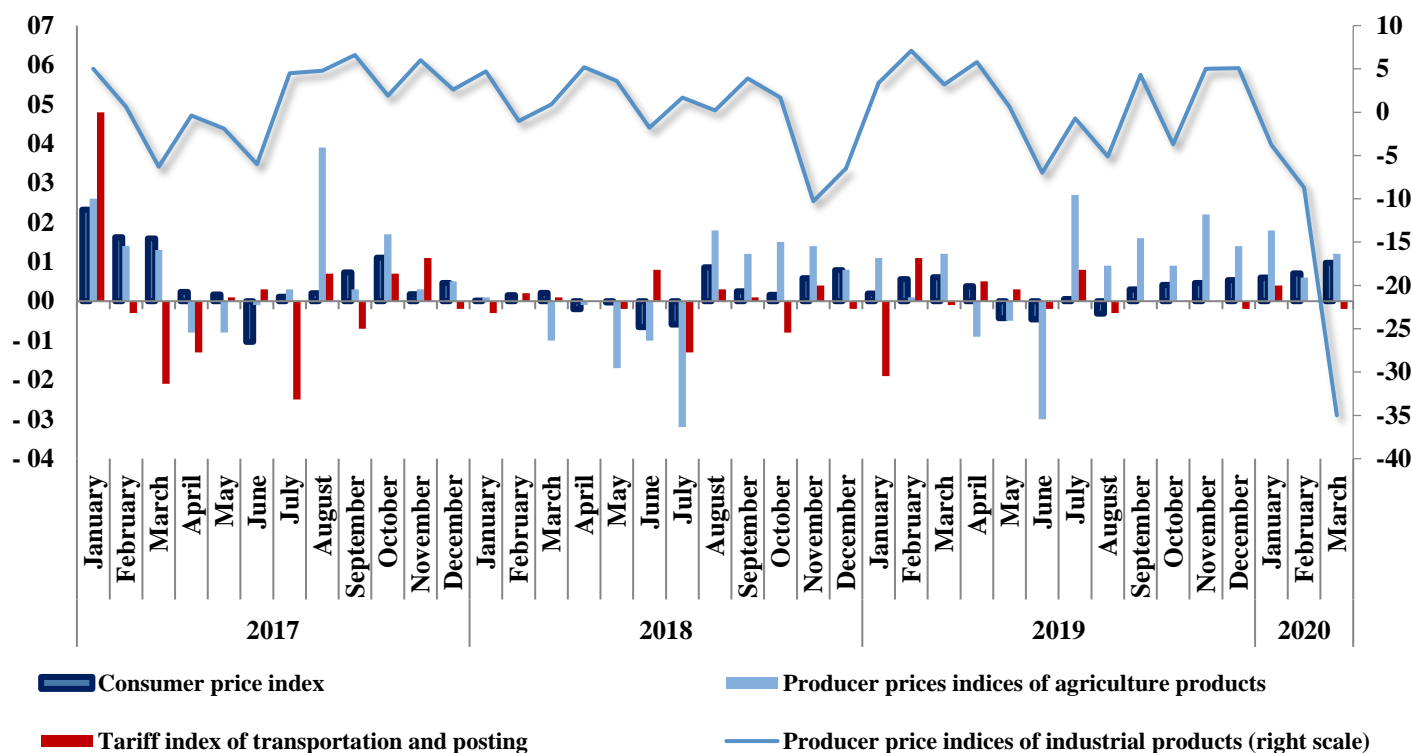
### Chart 3. GDP, mln manats



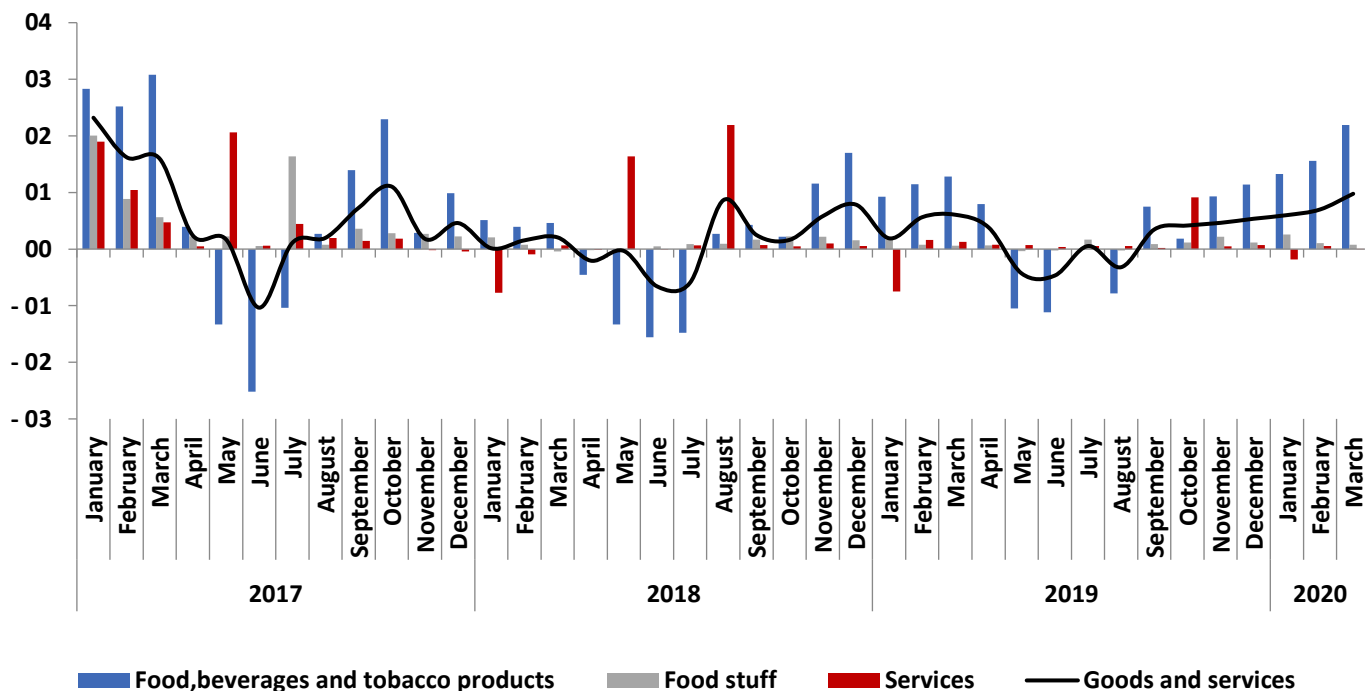
### Chart 4. Balance of payments. \$ Mln



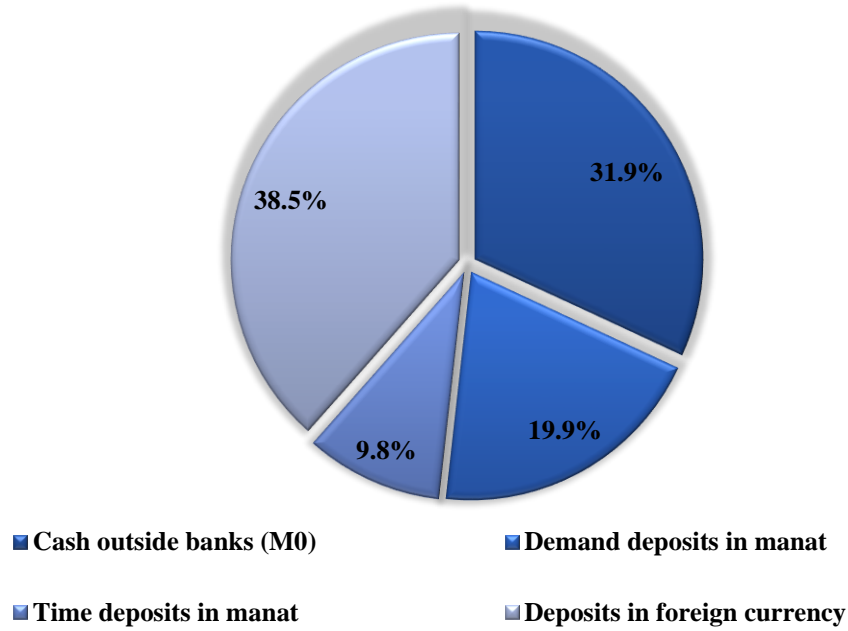
**Chart 5. Price indices, % (to previous month)**



**Chart 6. Consumer price index, % (to previous month)**



**Chart 7. Structure of broad money (M3), mln Manats (01.04.2020)**



**Chart 8. Monetary base, mln Manats (01.04.2020)**

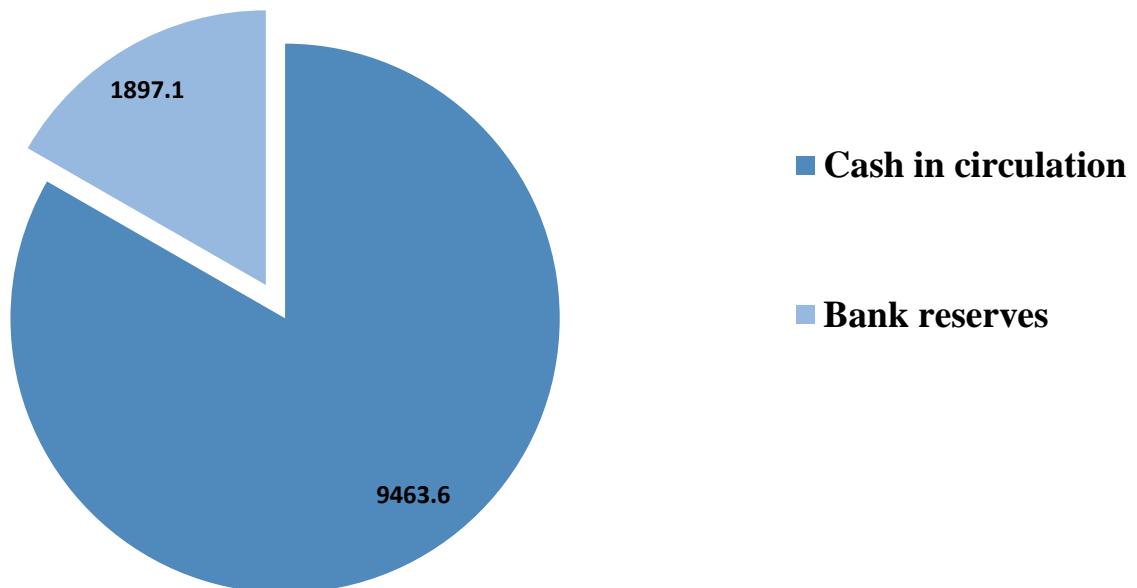


Chart 9. Effective exchange rates of manat to foreign currencies. %

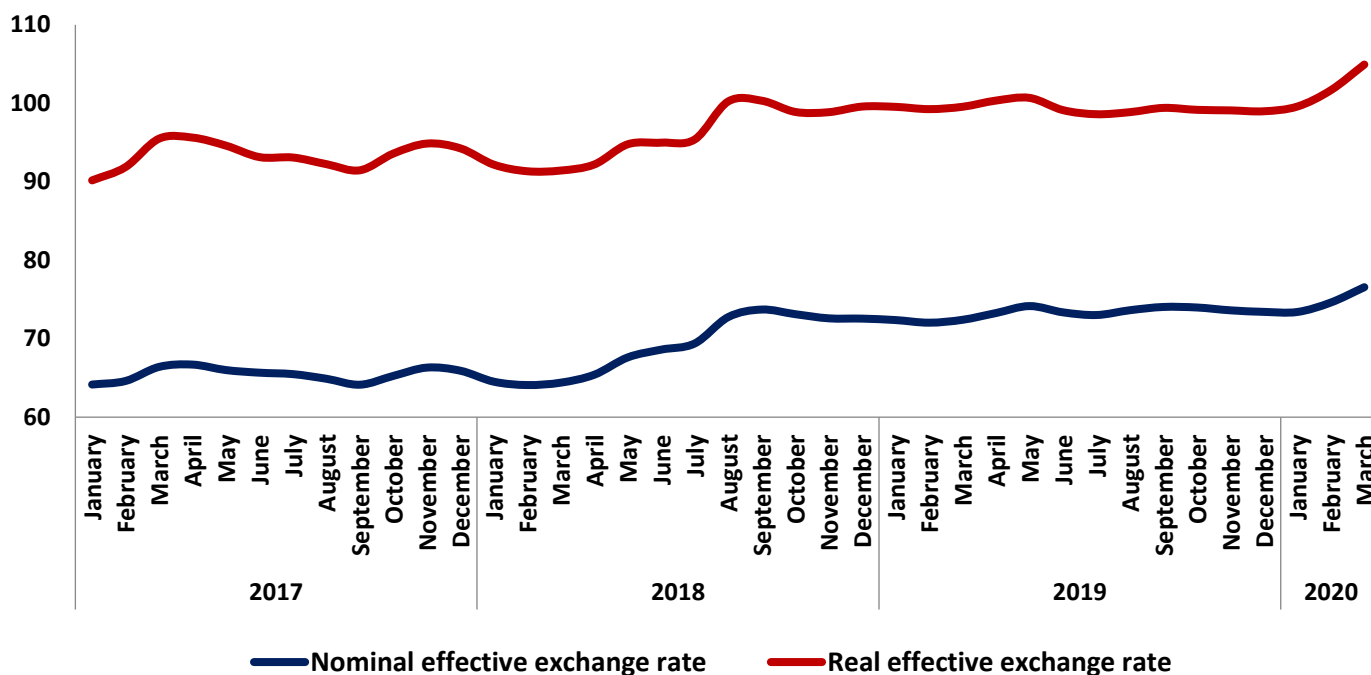
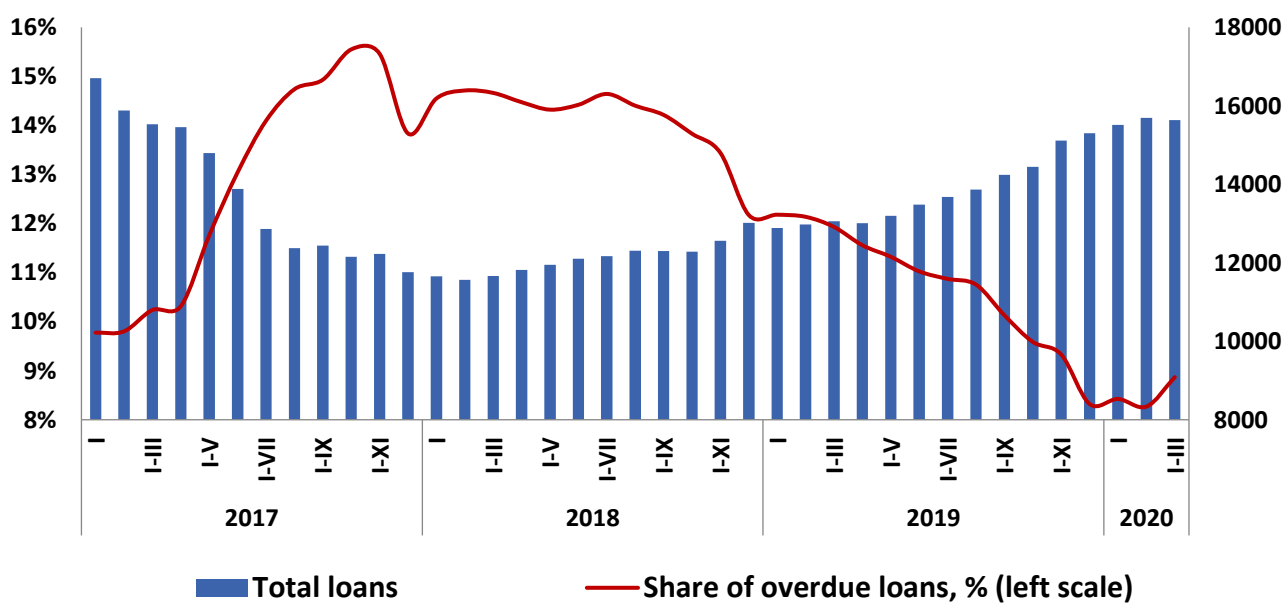
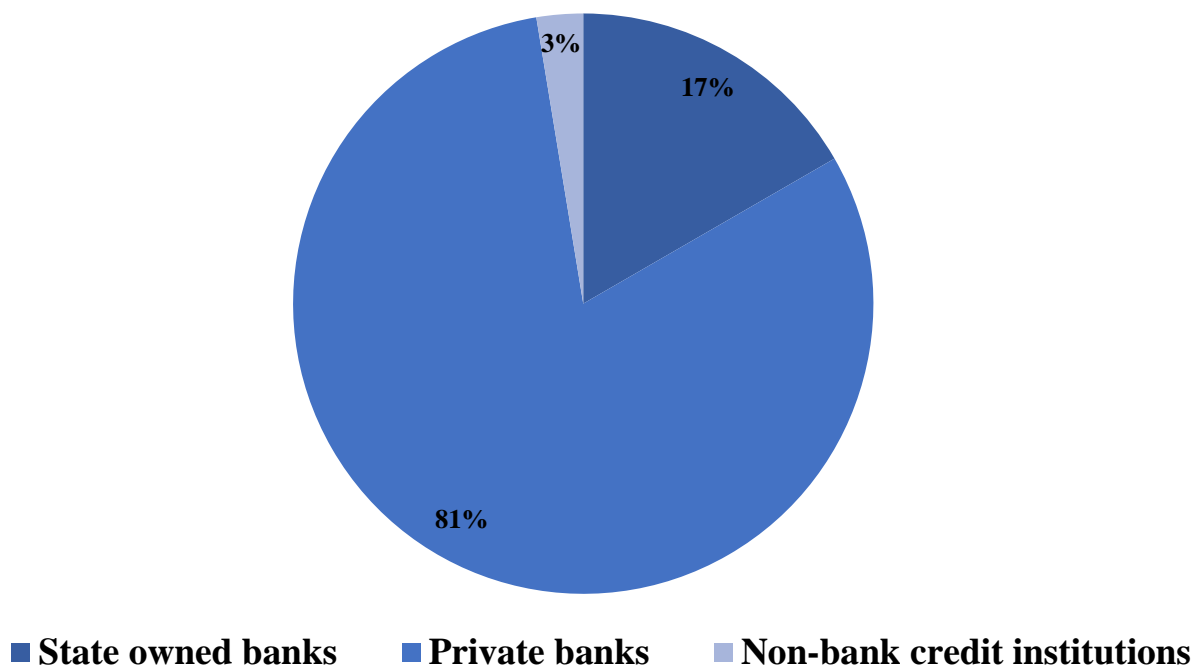


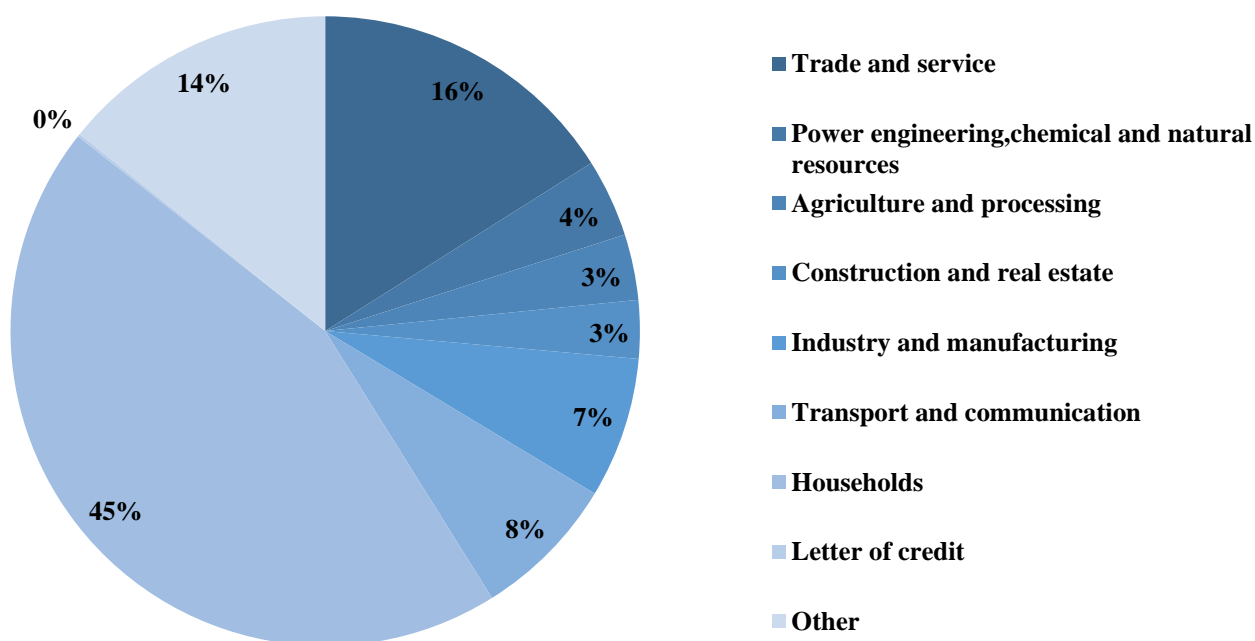
Chart 10. Volume of bank loans. mln manats



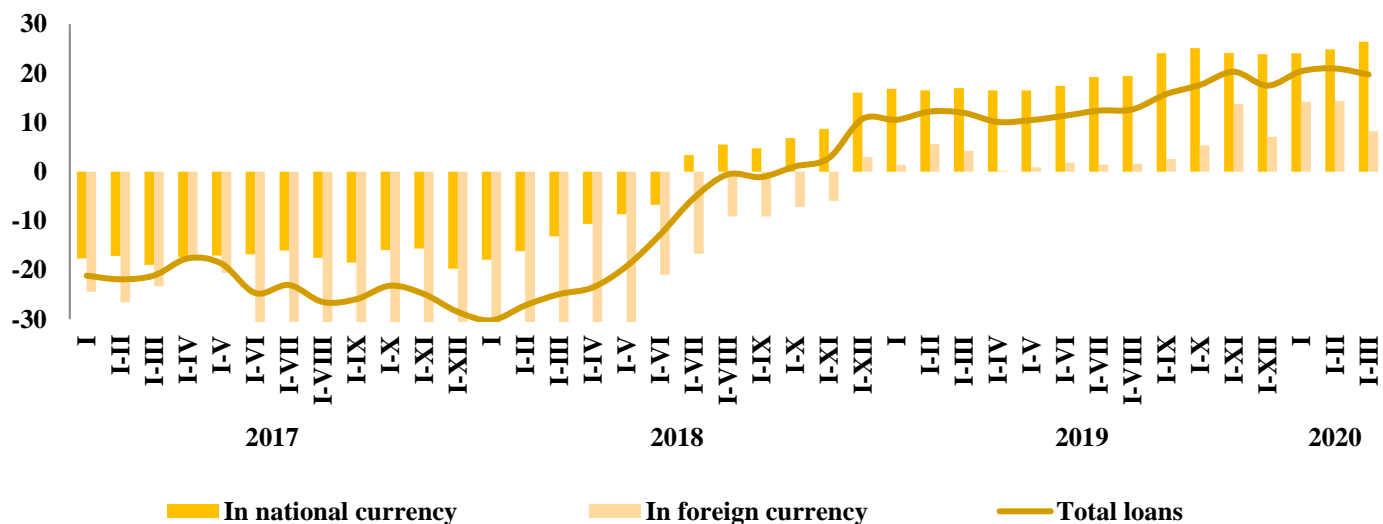
**Chart 11. The structure of loans by the type of credit organizations. % (01.04.2020)**



**Chart 12. Sectoral breakdown of loans, % (01.04.2020)**



**Chart 13. Growth rate of loans by currency. %**



**Chart 14. Growth rate of loans by terms. %**

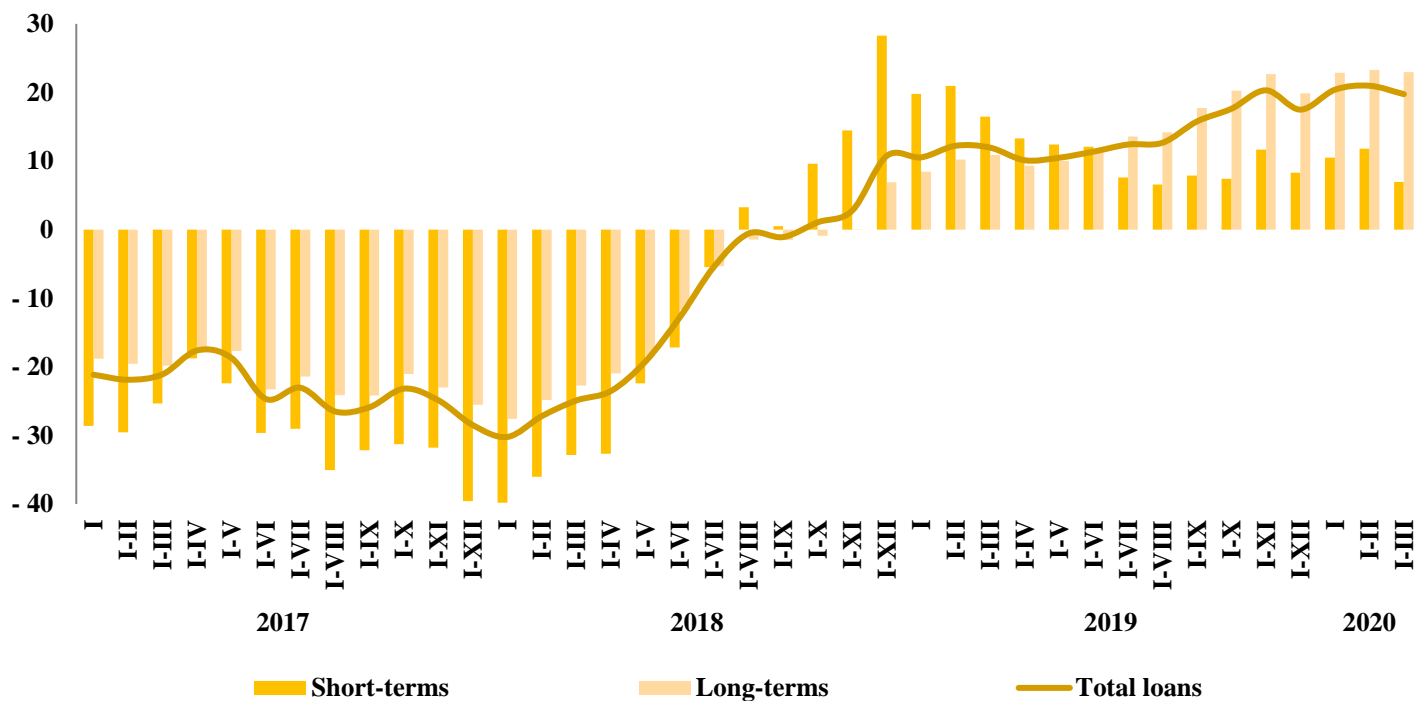
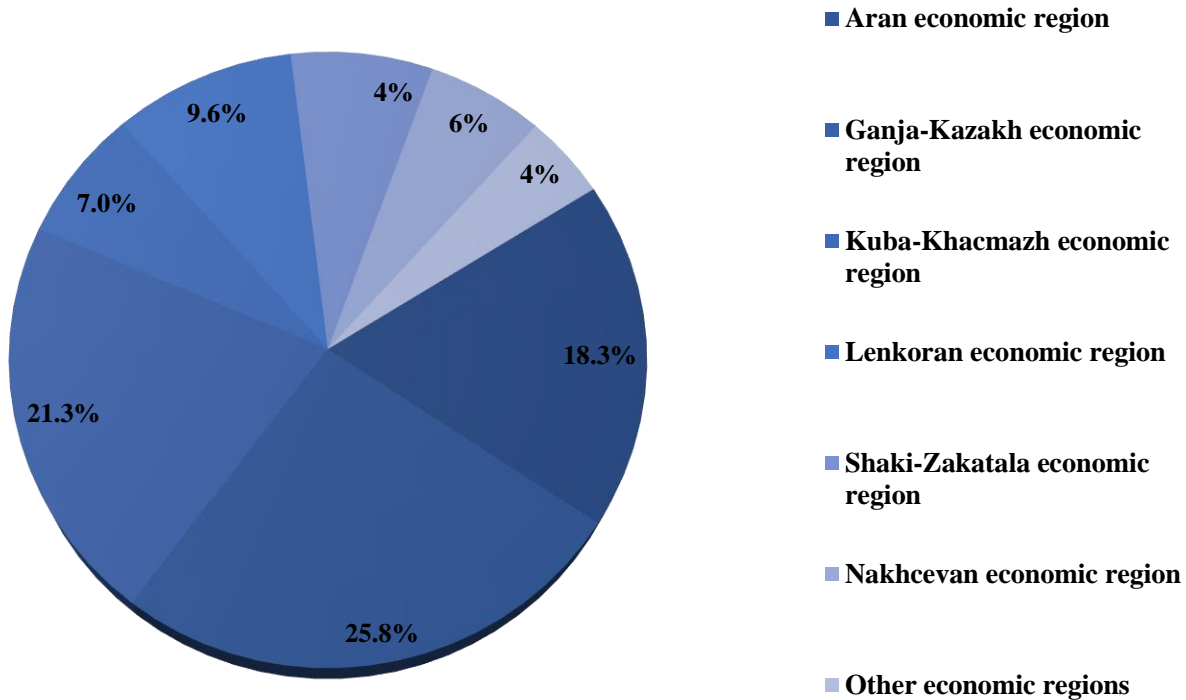




Chart 15. Loans by regions\*. % (01.04.2020)



\*Baku was excluded

Chart 16. Growth rate of loans and savings by regions. % (01.04.2020)

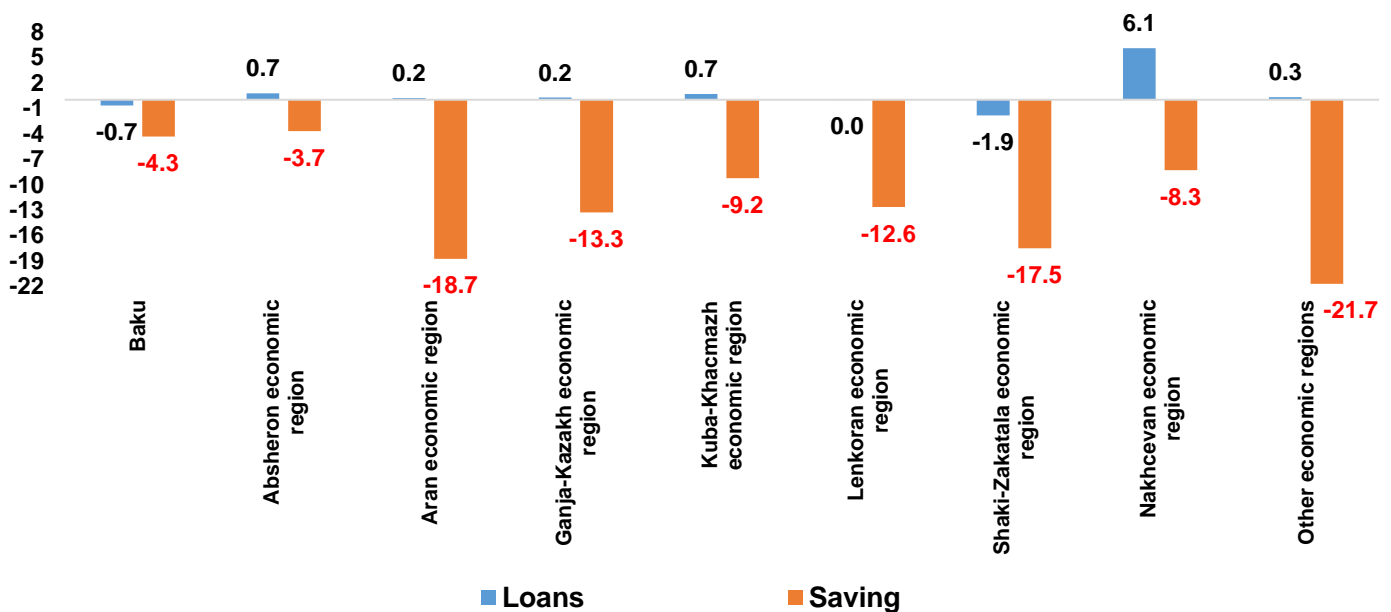


Chart 17. Interest rates on loans

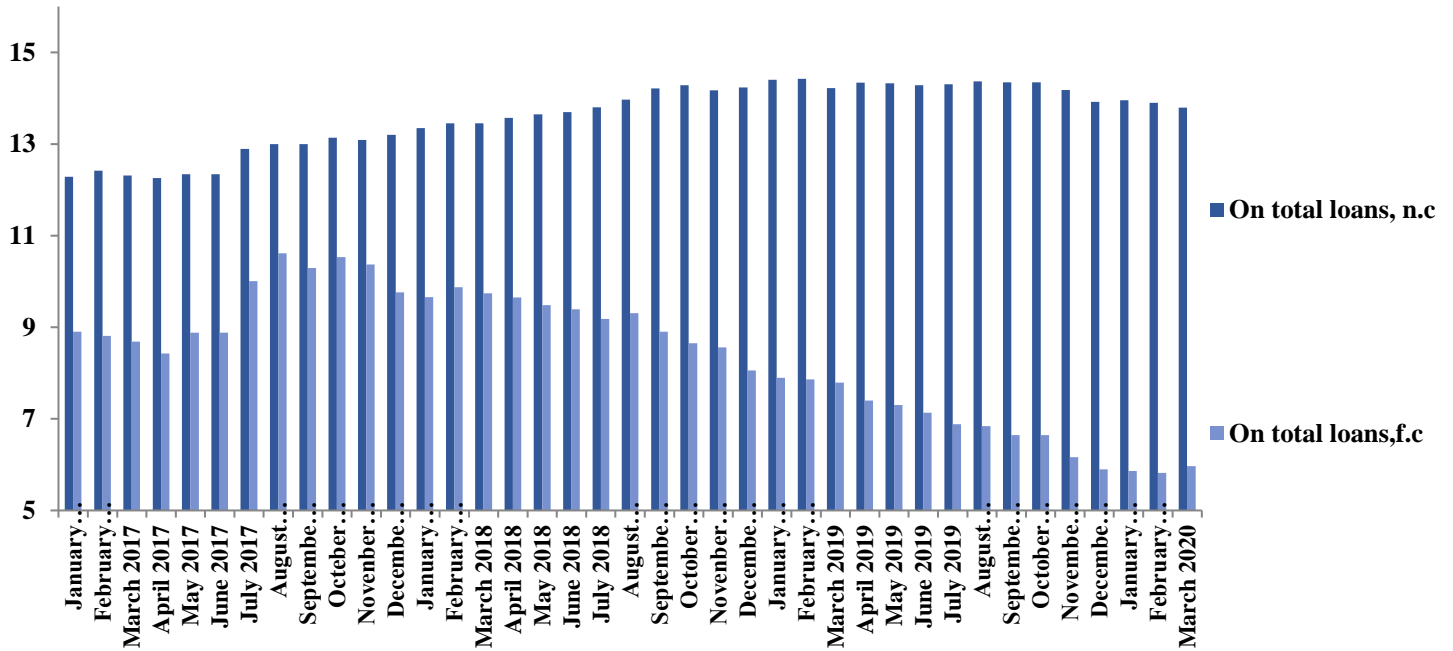
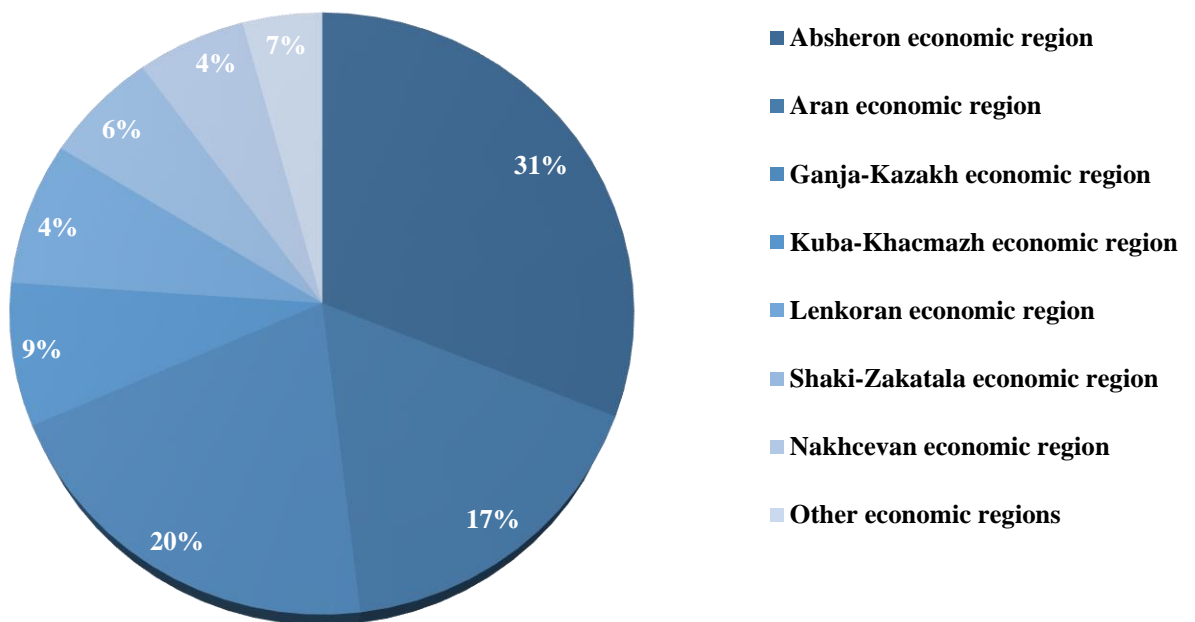


Chart 18. Savings by regions\*. % (01.04.2020)



\*Baku was excluded

Chart 19. Interest rates on savings

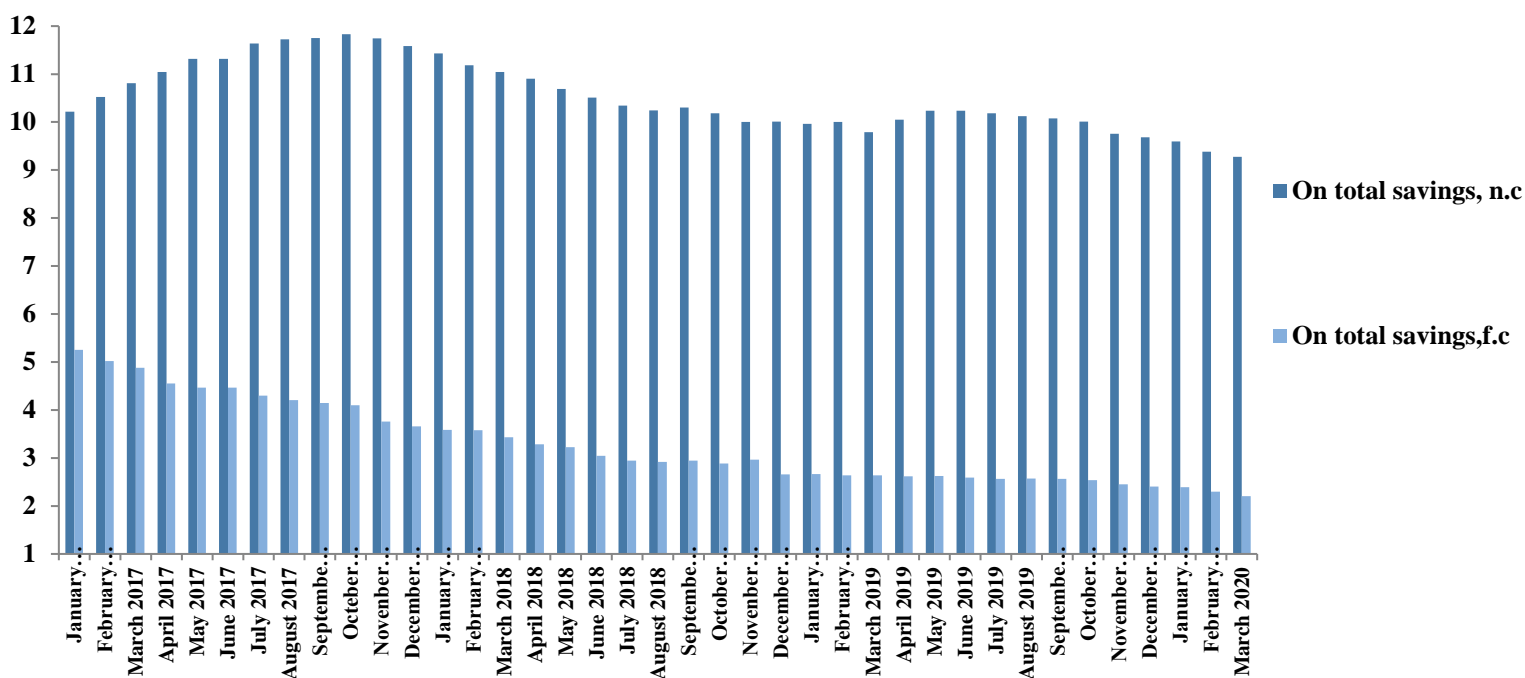
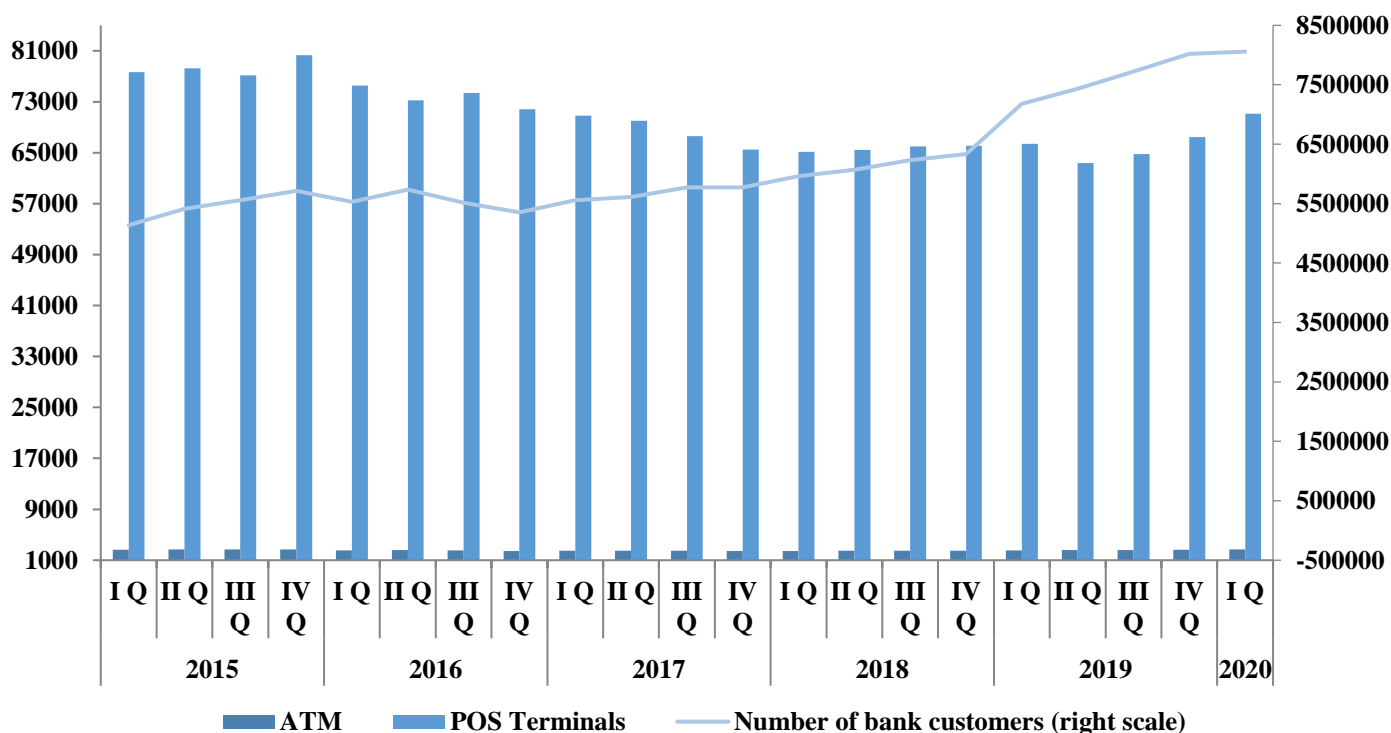


Chart 20. Automatic Teller Machines and POS-terminals



## 4. Glossary

**Gross domestic product (GDP)**-is measured as aggregate of the added value, created in the branches of economics. The generalizing in economic indicator of the activities of producers-residents during the report period.

**GDP deflator** -the ratio of the gross domestic product at current prices to gross domestic product at constant prices multiplied by 100.It is the weighted average of the detailed price indices used to deflate the gross domestic product: the weights used reflect the importance of each category of output in the gross domestic product.

**The Consumer price index (CPI)** - is the main indicator of the inflation level. It characterizes the dynamics of the value of the goods and services obtained by the customer with a medium purchasing power. It reflects the changes of the total sum of the consumer expenses of the population on the unchanged able collection of the consumer goods and services within a definite period. The main purpose of CPI is to define the value dynamics of the consumer goods and services.

**The Balance of payments (BOP)** - the balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

**Capital account**- a BOP account that covers all capital transfers and acquisitions/disposals of non-produced, non-financial assets between residents and non-residents.

**Current account**- a BOP account that covers all transactions in goods and services, income and current transfers between residents and non-residents.

**Income account**- a BOP account that covers two types of transactions with non-residents, namely (!) those involving compensation of employees that is paid to non-resident workers (e.g., cross border, seasonal, and other short-term workers) and (ii) those involving investment income receipts and payments on external financial assets and liabilities, with the latter including receipts and payments on direct investment, portfolio investment and other investment, as well as receipts on reserve assets.

**Trade balance**- as sub-balance of a country's balance of payments showing the relationship between total exports and total imports. It is usually divided into a visible balance, referring to goods and an invisible balance, referring to services. The balance is in surplus if exports exceed imports; in deficit if imports are in excess of exports.

**Currency in circulation-** banknotes and coins in circulation, which commonly used to make payments. Currency in circulation as included in M3 is an etconcept, meaning that it refers only to banknotes and coins in circulation that are held outside the MFI sector (i.e.currency held by MFIs or “vaultcash”has been subtracted). Excluded are central banks'stocks of own banknotes (as they have not been put into circulation) and collector coins (as they are not intended for use in making payments).

**Cash-** the most liquid of assets, consisting of coin and banknotes; often defined as a zero-interest asset. Commercial banks also regard deposits at the'central'bank as cash.

**The refinancing rate** is the interes trate, formed bycredits, given by the Central Bank to Commercial Bank in the Form of refinancing. It issued by the Central Bank as the instrument of the monetary-credit regulation as them eans of influence on the percentage rate on interbank market, as well as on percentage rate on accounts and deposits of physical and juridical persons, and on the credits given to them.

**The reserve requirements** is a part of the attracted accounts deposits by commercial banks, kept in the proper order in the centralbank. It is one of the main instruments of monetary-credit policy. It reflects the mechanism of common liquid assets of the bank system.There server equirements are used for the prevention restriction of credit possibilities, credit organizations and the base less growth of the money supply in circulation.

**The state short-termbills (ST-bills)** are these curities issued by the Ministry of Finances with discount and for a definite circulation period on. The parameters of the ST-bills are defines by the Ministry of Finances. Placements of ST-bills held at the BakuStockExchange.

**The volume of placement of ST-bills in auction** is a part of the securities, obtained by the auction participants based on orders.

**The average price-**is the percentage correlation of the obtained sum from the sales and nominal cast of the bills.

**The average adjustable yield** is calculated by the method, confirmed based on the average discount price of the bills at the moment of payment.

**Market portfolio indicator-** mean aggregate (average) of yields onT-bills, weighted by time to redemption and volume in circulation. Increase of indicator fixed increase of market yield and reduction of indicator-of market yield.

**Duration-** the average volume- weighted period onT-bills, calculated by time to redemption and volume in circulation.

**CBA's short- term notes** are the non-documentary securities issued by the Central Bank with discount and for a circulation period to one year. It issued by the CBA as the instrument of the monetary-credit policy for regulation of money supply in circulation. Banks having CBA's license may be purchase short-term notes only.

**Constant prices**- a measure of an economic variable deflated to allow for price changes; for example, the national income at constant prices would show national income for a number of years at the prices of one year.

**Core inflation rate**- the underlying trend in inflation which depends solely on past labour and capital costs and firms' expectations of changes in these costs. This rate changes only if expectations based on extrapolating from past costs change. This rate is usually estimated by excluding volatile food and energy prices from the consumer price index.

**Accrual interest rate**- the rate at which interest accrues on a loan distinct from the rate at which it is actually paid. This accrual rate can be the current market rate or the original rate when the loan made.

**Debt** - the liabilities of a firm, a government or a household. A company's debt often takes the form of fixed interest debentures, cumulative non-voting preference shares and short-term bank loans. A government has bills as short-term debt and long-term debt issued as bonds. A household's debts include bank loans and liabilities incurred to purchase property and consumer durables.

**Deficit (general government)** – the general government's net borrowing, i.e. the difference between total government revenue and total government expenditure.

**Foreign direct investment** – 1. Investment in productive facilities by a foreign company, e.g. the purchase or building of factories; 2. The purchase of stocks and shares, which give a foreign company control over existing real assets.

**Factoring** – the sale at a discount of debts due to a firm. The factor purchasing these rights is entitled to collect the amount due. Factoring can be used to increase the short-term funds available to a business enterprise or to finance exporting.

**Income** – the flow of value, expressed in money or in goods and services, accruing to a government, a firm or an individual over a specified time period.

**International reserves** – a central bank's holdings of foreign currencies, gold and special drawing rights, which can be used in foreign exchange markets to change the value of a currency.

**Letter of credit** – a document issued by a bank to guarantee payment of sums due under bills of exchange and cheques. In most cases, these letters are requested by importers to make them sufficiently credit worthy to be able to order goods from foreign exporters.

**Maturity** – the terminal date at which a bond, bill or debt is due to be paid.

**Effective exchange rate** – an index of a currency's international value in terms of a basket of currencies, weighted by the relative importance of each foreign country in the trade of the currency concerned.

**Real exchange rate** – a currency's value in terms of its real purchasing power. A basket of goods and services representative of an average consumer's purchasing is valued in the two currencies. This calculation is often made to show the relative cost of living for executives moving between the major cities of the world or to establish the real value of investment projects.

**Sight deposit** – a bank deposit immediately payable on demand.

**Payment system** – a set of instruments, banking procedures and, typically, interbank funds transfer systems that ensure the circulation of money. Payment systems require agreed technical standards and methods for transmitting payment messages between participants, an agreed settlement asset and a set of common operating procedures and rules covering, among other things, access criteria and pricing.

**Automated teller machine** – a cash – dispensing machine of a bank or other deposit - taking institution. The machine allows customers continuous access to their bank deposits. Other services provided by automated teller machines include the production of bank statements.

**Point – of - sale (POS) terminal** – a device allowing the use of payment cards at a physical (not virtual) point of sale. The payment information is captured either manually on paper vouchers or by electronic means.

**Credit card (card with credit function)** – a card that enables cardholders to make purchases and/or withdraw cash up to a prearranged credit limit. The credit granted may be either settled in full by the end of a specified period, or settled in part, with the balance taken as extended credit (on which interest is usually charged).

**Debit card (card with a debit function)** – a card enabling its holder to make purchases and/or withdraw cash and have these transactions directly and immediately charged to their accounts, whether these are held with the card issuer or not.

**Loan** – a certain amount of money lent for a certain period of time (subject to extension) bearing interest (commission fees), with or without collateral, subject to repayment as per the underlying contract.

**Deposit** – money placed or transferred to a current, savings (deposit) or other account on the bank's books that may be returned or transferred to another account at the customer's (depositor's) request, with or without condition to pay interest or commission fees, as per the underlying agreement.

**Baku Interbank Currency Exchange (BICEX)** – This segment formed on the basis of operating banks, being the members of Baku Interbank Currency Exchange.

**Open Interbank Foreign Exchange Market (OpIFEM)** – is formed based on stock market activities, held on the mutual agreement of banks.

**Internal Bank Transactions (IBT)** – It is a segment, conducting the currency exchange operations with the bank clients. The auctions in this segment fulfilled based on clients' orders for purchase and sale of currencies.

**Cross - rate of Manat** fixed on the basis rates of foreign currencies and Manat against USDollars.

**The credit corporation** - bank, branch of non – resident bank or non-banking credit corporation.

**Bank** – juridical person, having exclusive authority for complex banking operations, namely: to attract deposits of legal entities and individuals to accommodate raised funds on its behalf and at its cost on terms of repayability, chargeability, and promptness, and to open and keep banking accounts of individuals and incorporated entities.

**Non - bank Credit Corporation** a legal entity that is engaged in the business of granting loans only in the form of money from its own funds and/or attracted resources (excluding deposits).

**The authorized fund of banks** formed based on the founders' shares of the credit organizations. The purpose of the authorized capital is to create the base for stable activities, increase the bank incomes, recover potential losses and justify the customer's trust and depositors. According to the legislation, the amount of the authorized fund is not limited. However, to provide stable activities of the credit organization, the Central Bank can define the minimum limit of the authorized fund.

**Total capital of a bank (own equity)** – as an indicator of capital used for reporting purposes, is a sum of tier 1 and tier 2 capital components, less deductions specified in the regulations of the Central Bank.

**The branch** – separately located structural units of bank having a different location and performing on their behalf a full range or selected banking transactions specified by licence.

**The department** – separately located structural units of bank having a different location, attracting deposits and/or performing on their behalf current operations.

**There presentative office of bank** – autonomous structural units of bank having different location, acting on their behalf and protecting their interests. Representative office is not entitled to conduct banking transactions.

**The affiliated financial corporation** is a legal person, activities of which are determined based on primary participation in the authorized capital and on the contract concluded with other financial organization.

**Tier I Capital adequacy ratio** – The ratio of bank's Tier I Capital (after deductions) to risk-weighted assets.

**Aggregate capital adequacy ratio** – The ratio of bank's aggregate capital to risk – weighted assets. Aggregate capital defined as the mismatch between the total of and deductions from Tier I and Tier II Capital components.

**ROA** – The ratio of net income to total assets. The ratio display show effectively the bank employs its assets to generate income.

**ROE**-The ratio of net income to share holder capital. The ratio display show effectively the bank employs its capital to generate income.



**Interest margin to profit** – The ratio of annualized net interest income to average annual balance of interest bearing assets.

**Net open currency position to assets** – The open currency position is the mismatch between the amount of authorized banks' claims and liabilities in individual foreign currencies (including off-balance sheet claims and liabilities on transactions to be settled) that gives rise to a risk of losses when there is a later exchange rate changes adversely. The ratio of this gap to assets indicates the magnitude of the net FX position.

**Spread on credits and deposits interest rates** – The gap between an average interest rate on issued loans and an average interest rate on deposits.

*Note: Slight deviations may be observed in some tables with respect to total indicators due to modification in process.*

***The Central Bank of the Republic of Azerbaijan 90  
Rashid Behbudov Str.. Baku. Azerbaijan Telephone (994 12)  
493 11 22  
Fax (994 12) 493 55 41***